

Recommended holding period:	6 years		
Example Investment:	USD 10,000		
		If you exit after 1 year	If you exit after 6 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 6,220	USD 2,750
	Average return each year	-37.79%	-19.38%
Unfavourable	What you might get back after costs	USD 9,510	USD 9,030
	Average return each year	-4.95%	-1.69%
Moderate	What you might get back after costs	USD 10,740	USD 18,730
	Average return each year	7.35%	11.03%
Favourable	What you might get back after costs	USD 11,400	USD 26,800
	Average return each year	13.96%	17.86%

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment between: (Favourable: January 2016 - January 2022, Moderate: March 2013 - March 2019, Unfavourable: December 2021 - January 2024).

What happens if Vontobel Fonds Services AG is unable to pay out?

The investor may not face a financial loss due to the default of the Product Manufacturer.

The assets of the Fund are held in safekeeping by its Custodian Bank, State Street Bank International GmbH, Munich, Zurich Branch (the "Custodian"). In the event of the insolvency of the Product Manufacturer, the Fund's assets in the safekeeping of the Custodian will not be affected. However, in the event of the Custodian's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact that the Custodian is required by law and regulation to segregate its own assets from the assets of the Fund. The Custodian will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations as set out in the agreement with the Custodian).

Losses are not covered by an investor compensation or guaranteed scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested.

	If you exit after 1 year	If you exit after 6 years
Total costs	USD 566	USD 1,765
Annual cost impact (*)	5.9%	2.2% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.31% before costs and 11.06% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2.00% of the amount you pay in when entering this investment. This is the maximum that might be taken out of your money before it is invested.	Up to USD 200
Exit costs	2.00% of your investment before it is paid out to you. This is the maximum that might be taken out of your money before it is paid out.	USD 219
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.43% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 140
Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 6
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

Conversion costs: instead of exit + entry costs, you may be charged 2.00% in case you switch your investment to another Subfund in the Fund.

How long should I hold it and can I take money out early?

Recommended holding period: 6 years

Due to the investment policy and the risk profile of the subfund, a holding period of 6 years is recommended. Investors can sell the investment at any time at no additional cost regardless of the recommended holding period. Units may be sold on a daily basis (on bank working days). The exit costs are shown above.

How can I complain?

If you have a complaint about the product, the manufacturer of the product or the person who recommended or sold the product to you, please contact your client advisor or contact us at www.vontobel.com/en-ch/about-vontobel/contact/complaint-form/.

Other relevant information

The information contained in this Key Information Document is supplemented by the prospectus with integrated fund contract, which will be provided to retail investors before subscription. Further information about the Fund, including a copy of the prospectus with integrated fund contract, latest annual report and any subsequent half-yearly report can be found in English and/or German at www.zugerkb.ch free of charge. The Key Information Document is available on the Product Manufacturer's website at www.vontobel.com/AM. A paper copy of the Key Information Document is available upon request, free of charge, from the Product Manufacturer.

The paying agent is State Street Bank International GmbH, Munich, Zurich Branch.

Information about past performance can be found at https://docs.publifund.com/pastperf/CH0435830689/en_CH. Past performance data is presented for 5 years.

The previous performance scenario calculations are available at https://docs.publifund.com/monthlyperf/CH0435830689/en_CH.