

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Global Fixed Maturity Bond Fund USD 2024 (the "Fund") A sub-fund of New Capital Fund Lux (the "Company")

Global Fixed Maturity Bond Fund USD 2024 - O (LU2214630308) (the "Share Class")

New Capital Fund Lux is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"). The management company and PRIIPs Manufacturer is Waystone Management Company (Lux) S.A. which is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The investment manager is EFG Asset Management (UK) Limited, which is authorised in the United Kingdom and regulated by the Financial Conduct Authority. For more information on this product, please refer to www.newcapital.com or call +44 (0)20 7412 3894 or email enquiries@newcapital.com. This document was published on 31-05-2024

What is this product?

Type The Company is an open-ended umbrella investment company with variable capital (société d'investissement à capital variable) incorporated under the form of a société anonyme in Luxembourg on 21 March 2000, under the name "BSI-MULTINVEST". It qualifies as an undertaking for collective investment in transferable securities ("UCITS") under Part I of the 2010 Law.

Objectives

Product objectives The investment objective of the Sub-Fund is to maximize income over the lifetime of the Sub-Fund.

Investment approach The sub-fund invests in debt instruments, bonds, notes, and similar fixed-interest or floating-rate securities of private, semi-private and public issuers worldwide. The Fund may not invest more than 40% of its NAV in debt securities with a lower borrower quality and below investment grade. The Fund may not invest more than 5% of its NAV in securities with no rating. The Fund will primarily invest in securities denominated in USD. The debt securities held by the Fund shall have a maturity falling no more than 12 months after the Maturity Date. Over a period of approximately 6 months approaching the sub-fund's Maturity Date, the Fund will no longer be subject to investing in debt securities matching the criteria set out above; instead, the portfolio will be managed so that investments match the Maturity Date, by investing up to 100% of its NAV in shorter-dated financial instruments such as commercial paper, bonds, notes, bills, deposits and certificates of deposits. Furthermore, the sub-fund may hold up to 100% of its NAV in cash or cash equivalents within the three-month period preceding the Maturity Date in anticipation of the sub-fund's maturity.

Benchmark The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objective and policy.

Redemption policy Shares in the Fund can be bought and sold daily (every Business Day of the Fund). After the initial or possible subsequent asset gathering period(s) as authorised by the Directors, the Fund will be closed to further subscriptions until maturity. Shares will be redeemed at the nav per share calculated on the relevant valuation day, with applications needing to be received by 12:00 pm (Luxembourg time) on the preceding business day to be processed at that day's NAV. In case investors redeem from the Fund before

the maturity date, such redemptions may be subject to downward adjustment of the redemption price of up to 3% of the original net asset value.

Distribution policy Any income arising from this Share Class will be accumulated and automatically reinvested.

Exchange policy Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

Asset segregation The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus.

SFDR Article 6

Derivatives policy The Fund will not use derivatives.

Intended retail investor The Fund is suitable for investors seeking a low to medium risk profile within the fixed income area and whose investment horizon is aligned with the Maturity Date of the Fund. This Fund may not be suitable for investors who want to withdraw their money before the Maturity Date.

Term The Fund has a limited duration, as it will run until 31 December 2024. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. Waystone Management Company (Lux) S.A. is not entitled to terminate the product unilaterally. The Company may mandatorily redeem any shares that are owned or held by someone in violation of laws or regulations, or if holding those shares could result in negative tax or financial consequences for the Company, such as requiring registration under various securities or investment laws.

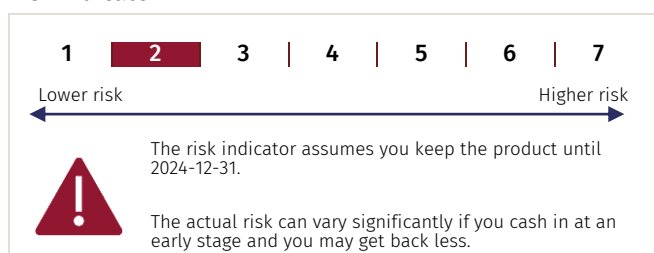
Practical information

Depository EFG Bank (Luxembourg) S.A.

Further information The Net Asset Value of the Share Class is calculated in USD and is available on Bloomberg, Morningstar and Reuters. The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly report are available in english and free of charge from <https://www.newcapital.com/>.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period (RHP)		0.59 Years
Example Investment		USD 10 000
Scenarios	If you exit after 0.59 Years (Recommended Holding Period)	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	6 610 USD
	Average return each year	-33.93%
Unfavourable	What you might get back after costs	8 050 USD
	Average return each year	-19.49%
Moderate	What you might get back after costs	9 370 USD
	Average return each year	-6.33%
Favourable	What you might get back after costs	10 430 USD
	Average return each year	4.28%

Unfavourable Scenario: This type of scenario occurred for an investment between (11/2021 - 06/2022).

Moderate Scenario: This type of scenario occurred for an investment between (12/2022 - 07/2023).

Favourable Scenario: This type of scenario occurred for an investment between (03/2020 - 10/2020).

What happens if Waystone Management Company (Lux) S.A. is unable to pay out?

The Management Company of the Fund has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should the Fund default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

Investment USD 10 000	
If you exit after 0.59 Years (Recommended Holding Period)	
Total Costs	854 USD
Annual costs impact (*)	8.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.02% before costs and -6.33% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.0% of the amount you pay in when entering this investment. This is the most you will be charged.	Up to 500 USD
Exit costs	3.0%. We do not charge an exit fee for this product, but the person selling you the product may do so.	Up to 300 USD
Ongoing costs taken each year		
Management fee and other administrative or operating costs	0.5% of the value of your investment per year. This is an estimate based on actual costs over the last fiscal year ending 31 December 2023. This figure may vary from year to year.	48 USD
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The	7 USD

	actual amount will vary depending on how much we buy and sell.	
Incidental costs taken under specific conditions		
Performance fees	0.0%. There is no performance fee for this product.	0 USD

How long should I hold it and can I take my money out early?

Recommended holding period: 0.59 Years

This product is designed for longer term investments; you should be prepared to stay invested for at least 0.59 Years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 3 working days for you to be paid. The price per share for the day, based on the actual value of the Share Class, is set each day at 23:00 hours.

How can I complain?

You can send your complaint to the fund's management company as outlined at www.waystone.com/waystone-policies/ or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by email to complaintsLUX@waystone.com or call +352 26 00 21 1. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

This document contains only a fraction of all information related to the product. For more information, please refer to the Fund's legal documentation, which is available on request. Cost, performance, and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/waystone-policies/, a paper copy will be made available free of charge upon request. Information for investors in Switzerland: Country of origin of the collective investment scheme: Ireland. Swiss Representative: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland. Paying Agent: EFG Bank SA, Geneva Branch, 24 Quai Du Seujet, CH-1211 Geneva 2, Switzerland. Location where copies of the Prospectus, Key Information Documents, the Memorandum and Articles of Association, and the annual and half yearly reports may be obtained: CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland.

You can find the past performance over the last 3 years here: <https://www.newcapital.com/products/funds-and-performance/New-Capital-Fund-Lux-Global-Fixed-Maturity-Bond-USD-2024.html>

You can find previous performance scenarios updated on a monthly basis here: <https://www.newcapital.com/products/funds-and-performance/New-Capital-Fund-Lux-Global-Fixed-Maturity-Bond-USD-2024.html>