

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**SI EUR (IE00BHJW6Z26) is a share class of Sturdza Family Fund (the "Fund") which is a sub-fund of E.I. Sturdza Funds plc (the "UCITS").** The UCITS is authorised in Ireland.  **PRIIPs Manufacturer:** Eric Sturdza Management Company S.A. (the "Manager") whose website is [www.ericsturdza.lu](http://www.ericsturdza.lu). Call +352 28 99 19 10 for more information. The Manager has been appointed as an external Management Company to the UCITS. The Central Bank of Ireland is responsible for supervising the Manager in relation to this Key Information Document. **Date of Production:** 21 January 2023.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### Type

SI EUR is a share class of the Fund which is a sub-fund of the UCITS, an open-ended umbrella investment company comprising a number of different sub-funds. The assets of the Fund are segregated from other sub-funds in the umbrella structure which means that your investment in the Fund will not be affected by any claims made against any other sub-fund of the UCITS. Please contact [info@ericsturdza.com](mailto:info@ericsturdza.com) for additional information regarding alternative share classes and their associated terms.

Investors may switch their shares in the Fund for shares in a different currency class or for shares within another sub-fund in the umbrella structure. For further information please refer to the Fund's supplement.

### Term

There is no fixed term for the UCITS.

### Objectives

The Manager has appointed E.I. Sturdza Strategic Management Limited (the "Investment Manager") who manages the Fund with the objective of achieving capital appreciation over the long term. In order to achieve its investment objective the Fund will invest directly, or indirectly through the use of financial derivative instruments (as detailed below), primarily in equities, equity related instruments (such as common stock and preferred stocks) and fixed income securities on a global basis, which shall be listed or traded on a Recognised Exchange.

The Fund's exposure to equities and equity related instruments (excluding via Financial Derivative Instruments) will be 51% to 80% of the Fund's Net Asset Value (the Fund will continuously invest at least 51% of its total assets in equities of corporations which are admitted to official trading on a stock exchange or which are listed on an organised exchange), whilst the fixed income exposure will be limited to 20%-49% of the Net Asset Value. The aggregate exposure to equities, equity related instruments (excluding via Financial Derivative Instruments) and fixed income issued by companies incorporated or whose principal operations are based in the United States or issued by the US Government shall be at least 50% of the Fund's NAV.

The Fund will seek to invest in equity securities of companies that are expected to grow at a faster rate than their peers, whilst fixed income exposure will be achieved by investing in Sovereigns, Supranationals

and Agencies (together 'SSAs'), corporate bonds with a minimum credit rating of Ba1/BB+, or equivalent and a minimum issue size (i.e. the initial amount issued and the amount outstanding) of USD 400 million, or equivalent currency. Investments in Corporate bonds will include, corporate hybrid bonds, which are essentially a mixture of debt and equity and TIER2 bonds, i.e. subordinated bonds with fixed maturity and coupons subordinated to senior debt. When investing in bank debt, the Fund is only permitted to invest in Tier 2, thus excluding investments in deeply subordinated bank debt.

The Investment Adviser retains the flexibility to invest substantially in cash and/or money market or short-dated instruments.

Pursuant to the EU's Sustainable Finance Disclosure Regulation (EU) 2019/2088 ('SFDR'), this Fund is classified as a fund that promotes environmental or social characteristics. The Fund will have an averaged ESG score higher than the averaged ESG score of its initial investment universe.

The Investment Manager is free to choose how the Fund is invested within the limits of its investment policy.

You can buy and sell your shares in the Fund on a daily basis.

The Shares that you will hold in the Fund are accumulating, meaning that the income from the Fund's investments will be included in the value of your shares rather than being paid as a dividend.

### Intended retail investor

The Fund is deemed to be appropriate for investors who plan to invest for the medium to long term.

The Fund is actively managed, with reference to the 60 % MSCI World Net TR + 20 % Secured Overnight Financing Rate (USD) + 20 % Bloomberg US Aggregate Government/Credit Total Return Value unhedged USD (the "Index") for performance monitoring and calculation of performance fees (where applicable).

The Depository is The Bank of New York Mellon SA/NV, Dublin Branch.

Further information including the Prospectus, latest annual and half-yearly reports are available on [www.ericsturdza.com](http://www.ericsturdza.com) and are also available from the Administrator or the Global Distributor (see details below) free of charge. The UCITS documentation is available in English. Other practical information, including where to find the latest prices of shares are available on [www.ericsturdza.com](http://www.ericsturdza.com)

## What are the risks and what could I get in return?

### Summary Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



**The risk indicator assumes you keep the product for a minimum of 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.**

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of Eric Sturdza Management Company S.A. to pay you.

The risk indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free. The risk indicator for the Fund reflects the historic price behaviour of the Fund.

Factors that affect the risk profile of the Fund include:

Investments in equity securities are subject to fluctuations in value dependent on market conditions which will directly affect the value of investments held by the Fund, whilst fixed income investments are

subject to interest rate fluctuations which will directly affect the value of investments held. Fixed income investments are subject to actual and perceived measures of issuers creditworthiness, which could alter their value and liquidity.

Some of the portfolio's securities may be noninvestment grade as determined by leading rating agencies and investments in corporate hybrid bonds are subject to a unique set of risks.

Risks associated with corporate hybrid debt include coupon payments being deferred wholly or partially, shorter or longer maturity than anticipated and the loss of value in case of bankruptcy of the issuer. Investment in some markets, particularly emerging markets, may carry risks associated with failed or delayed settlement of transactions and with the registration and custody of securities. Investment in such markets may involve a higher than average risk.

Companies in emerging markets may not be subject: to accounting, auditing and financial reporting standards, practices and disclosure requirements comparable to companies in major markets; or to the same level of government supervision and regulation of stock exchanges.

The reliability of trading and settlement systems in such markets may not be equal to those in developed markets, which may result in delays in realising investments. Lack of liquidity and efficiency in such markets may mean that the Investment Adviser may experience difficulty in purchasing or selling holdings.

**Other risks include:** Custody and Settlement Risk, Financial Derivatives Risk, Liquidity Risk, Operational Risk and. Taxation Risk, including legal and regulatory changes.

You can buy and sell your shares in the Fund on a daily basis. Investors are advised the value of any investments, the funds and the income which may be generated from them can go down as well as up and therefore investors must be able to bear the risks of a substantial impairment or loss of their entire investments. There is theoretically unlimited upside associated with an investment in the Fund.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, (where applicable) [but may not include all the costs that you pay to your advisor or distributor/and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future.**

<b>Recommended holding period:</b>		5 years	
<b>Example Investment:</b>		€10000	
<b>Scenarios</b>		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Minimum</b>	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>€3250</b>	<b>€2760</b>
	Average return each year	-67.51%	-22.72%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>€8300</b>	<b>€4510</b>
	Average return each year	-17.04%	-14.71%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>€10680</b>	<b>€13210</b>
	Average return each year	6.77%	5.72%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>€13960</b>	<b>€16460</b>
	Average return each year	39.59%	10.48%

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable Scenario:** This type of scenario occurred for an investment between 29 December 2021 and 29 December 2022.

**Moderate Scenario:** This type of scenario occurred for an investment between 13 June 2013 and 13 June 2018.

**Favourable Scenario:** This type of scenario occurred for an investment between 27 June 2016 and 25 June 2021.

## What happens if Eric Sturdza Management Company S.A. is unable to pay out?

The UCITS is not a guaranteed UCITS and as a result there is no guarantee scheme in place which provides a guaranteed rate of return. The Fund does not provide compensation or operate a guarantee against any loss in the value of an investment, the funds or any income generated.

## What are the costs?

Any advisors, distributors or any other person advising on, or selling, the UCITS will provide additional information detailing any cost associated with the distribution of the Fund that are not included in the costs specified above. Such insights will allow you to determine the cumulative effect that the aggregated costs may have on the return on your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

### Costs over Time

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario.
- That your EUR 10,000.00 has been invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Total costs</b>	106 EUR	634 EUR
<b>Annual cost impact (*)</b>	1.1%	1.1% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 6.8 % before costs and 5.7 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. (Where applicable) [They will inform you of the amount].

#### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	•0.00%, represent that charges that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	0 EUR
<b>Exit costs</b>	•0.00%, represent that charges that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	0 EUR
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	•1.0% based on est. fees & costs that will be paid in 1 year, it may vary over time. Perf fees & portfolio transaction costs are excluded, whilst Management Fees are included.	100 EUR
<b>Transaction costs</b>	•0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended Holding Period: 5 Years

The Fund offers daily liquidity to investors, as such subscriptions and redemptions can be processed on a daily basis. There are no lock up periods or penalties associated with redeeming a holding prior to the recommended holding period.

The Fund has been assessed as being suitable for mid to long term investors as a result of the concentrated and directional nature of the investment portfolio. This means that the Fund will hold a different exposure mix compared to the 60 % MSCI World Net TR + 20 % Secured Overnight Financing Rate (USD) + 20 % Bloomberg US Aggregate Government/Credit Total Return Value unhedged USD (the "Benchmark"), wider market and peers, and it is possible that at different parts of the markets cycle that the maintained positioning will benefit or be negatively impacted. As such, investors holding an investment for a short time frame may not benefit from the exposure offered by the Fund.

## How can I complain?

Complainants can request information, complain and/or make comments free of charge by contacting the Manager whose details are listed below. Investors can request a copy of the Manager's complaints handling policy, or access this via their website at <http://www.ericsturdza.lu/>.

Any complaints, claim or comments may be provided in writing, in English or in French, together with supporting documents by mail to the attention of the Complaints Handling Officer at:

Eric Sturdza Management Company S.A., 16, rue Robert Stümper, L-2557 Luxembourg, or by email to:

[esmc@ericsturdza.lu](mailto:esmc@ericsturdza.lu).

## Other relevant information

Additional information and documentation, including the prospectus, country specific supplements (where relevant), annual and interim reports, as well as shareholder communications can be obtained from the Investment Manager's website: <https://ericsturdza.com/literature/> or by contact [info@ericsturdza.com](mailto:info@ericsturdza.com).

Information regarding the past performance of the Fund can be obtained on <https://ericsturdza.com/funds/sturdza-family-ie00bf559g39/>. Past performance data for the Fund is available since inception on the 14 December 2018.

Past performance scenario calculations will be made available at <https://ericsturdza.com/literature/>

**Administrator:** SS&C Financial Services (Ireland) Limited. 1st Floor, La Touche House, IFSC, Dublin 1, Ireland.

**Global Distributor:** E.I. Sturdza Strategic Management Limited, 3rd Floor, Maison Trinity, Rue du Pre, St Peter Port, Guernsey GY1 1LT

**Tax:** The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to an adviser.

**Remuneration:** Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at the following website <https://ericsturdza.lu/> and a paper copy of such remuneration policy is available to investors free of charge upon request.

**Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the Fund has been managed in the past.**

The representative agent in Switzerland is CACEIS (Switzerland) SA, 35 route de Signy, CH-1260 Nyon and the paying agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, 35 route de Signy, CH-1260 Nyon.

Copies of the Prospectus, the Key Information Documents, Articles of Incorporation, annual & half-yearly reports may be obtained, free of charge, at the registered office of the representative agent in Switzerland.