



PRESS REALESE

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Residentia once again rewarded by the market

The real estate fund of Italian-speaking Switzerland has successfully completed its capital increase

The capital increase of Residentia – the real estate fund of Italian-speaking Switzerland – was successfully completed on Monday 9 October; 399,461 new shares were issued, worth some 47 million Swiss francs, bringing the fund's net assets up to more than 185 million francs. The partners of the initiative – the management body of FidFund Management SA and the developers BancaStato and Studio Fiduciario Pagani SA – are delighted by the success of this transaction that confirms investors' esteem for the guiding principles of Residentia's management over the past 8 years.

Once again, this latest capital increase by Residentia –the real estate fund for Italian-speaking Switzerland – has sparked a flurry of interest and activity in the financial market. With requests from both investors already involved with the fund as well as from new players, almost all rights issued have been subscribed. The figure obtained will now enable developers to further strengthen Residentia's development, formalising the purchase of new properties that have already been secured and concluding further negotiations that are already at an advanced stage. Once the planned projects have been completed, the fund's real estate in Ticino will amount to over 230 million francs.

Amidst a very competitive market, the success of the capital increase reaffirms Residentia's strength and allows us to look to the future with fresh impetus. The nearly 47 million francs collected in this new phase of development will enable us to complete ongoing projects and seek new investment opportunities, while respecting the stringent criteria that have underpinned Residentia's activities since its very inception.

Residentia's developers and the fund team would like to thank all investors and partners who have helped make it possible to write another important chapter in the history of the first and only real estate fund dedicated to Italian-speaking Switzerland. For further information, as well as details on each new property, please refer to the website www.Residentia.ch, which is constantly updated as new acquisitions develop.

Best Regards.

Contact person :

Studio Fiduciario Pagani SA
Palazzo Ransila II
Corso Pestalozzi 3
CP 5996
6901 Lugano
Switzerland
Tel. +41 91 912.26.00
Fax +41 91 921.32.77
info@residentia.ch

fidfund
MANAGEMENT SA