



WE DO FOR YOU WHAT WE DO FOR US

"As a successful family, we know the challenges of growing and protecting wealth for the next generations. We have created the Sturdza Family Fund as a cornerstone of our own wealth management, and want to share it with you.

By doing for you what we do for us, we create the ultimate alignment of interest. Managed by our team of exceptionally experienced and complementary managers and entrepreneurs, the Sturdza Family Fund aims at growing wealth steadily and establishing a fruitful dialogue between us." – Eric Sturdza

INVESTMENT PHILOSOPHY

The team takes a long term view to create value and shelter from short-term risks through an actively managed portfolio comprised predominantly of equities and complimented by fixed-income investments.

Equity We look to identify companies that have demonstrated an ability to grow at a superior rate to their peers in a stable or secular fashion, and invest in those that are undervalued by the market. This naturally guides us towards sectors and business models with strong historical track records and an eye on the future.

Fixed Income Our fixed income investments seek to generate returns whilst mitigating portfolio risk. Selection starts from a top-down perspective considering the economic environment and political stability at the country level, with investments selected based on bottom up analysis of each bond.

INVESTMENT PROCESS

- Build a broad portfolio of high-quality companies, with long-term growth potential, underappreciated by the market, with a bias towards liquid large cap stocks.
- Use global fixed income instruments to generate limited but steady income, mitigate risk at the portfolio level and, critically, provide dry powder for the infrequent but significant buying opportunities in equities.
- The portfolio's allocation between the two asset classes is based on their respective level of long-term attractiveness, with an eye towards generating strong risk-adjusted returns over time. Fundamental analysis, both at the company and macroeconomic level, coupled with an understanding of the drivers of financial markets, form the pillars of the allocation process.
- The Fund is managed by a team of six professionals with on average over 20 years' investment experience.

INVESTMENT POLICY

- **Equities:** Between 51% and 80% invested in equities and equity-related instruments, with a US-bias as a natural consequence of our search for global leaders and strong business models.
- **Fixed Income:** Between 20% and 49% invested in investment grade & Ba1/BB+ bonds, negotiable debt securities and money market instruments, with a strong bias towards low-risk, diversifying assets.
- Under normal circumstances the portfolio will seek 60-70% equity exposure and 30-40% fixed income exposure.

PORTFOLIO MANAGERS



Eric Sturdza's distinguished career in asset management and private banking spans more than four decades. He obtained his Master's Degree in Economics and Business Administration from the University of Lausanne and started in the Asset Management division of Banque de l'Indochine, eventually holding senior leadership positions in various asset management firms including KIPECO (affiliated with Kidder Peabody) and Citibank before establishing Banque Baring Brothers in Geneva and eventually founding the Sturdza Banking Group.



Constantin Sturdza has been actively managing US equities for the past 6 years. He previously trained at Clarkson's (London) as a broker in Deep Sea Tankers and thereafter worked in operations for Nereus Shipping. He holds a Bachelor's degree in Economics from Rollins College, where he co-founded the International Business Club.

FUND FACTS & TERMS

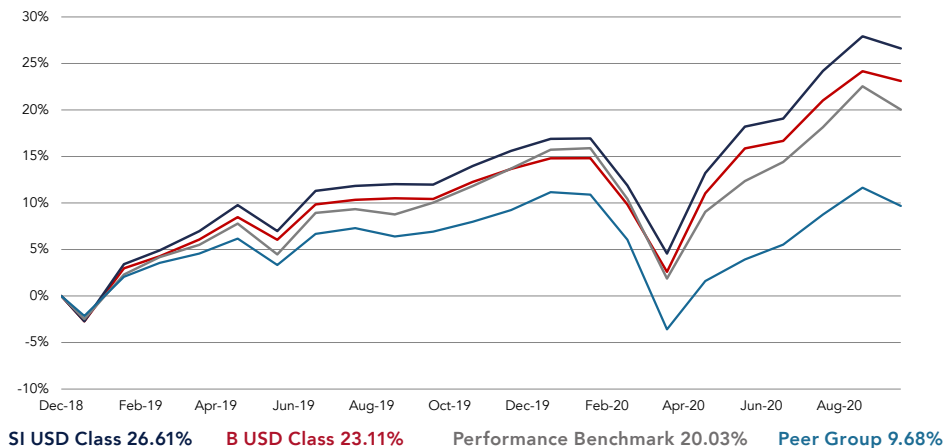
A Sub-Fund of	E.I. Sturdza Funds plc	
Manager	E.I. Sturdza Strategic Management Limited	
Adviser	Banque Eric Sturdza S.A.	
Structure	UCITS V Compliant	
Domicile	Ireland	
Launch Date	14 December 2018	
Benchmark	Performance Benchmark ³	
AUM	USD 277.13 million	
Currency*	USD, EUR, GBP, CHF	
Minimum Investment	A Class: No Minimum B Class: 1 million SI Class: 10 million	
Liquidity	Daily	
Management Fee %	A Class:	1.50%
	B Class:	1.00%
	SI Class:	0.75%
Performance Fee** %	A Class:	15.00%
	B Class:	15.00%
	SI Class:	0.00%
Placement Fee	0.00%	
Registered for Sale	AT, CH, DE, ES, FI, FR, IE, IT, LU, NL, NO, SE, UK	
Administrator	SS&C Financial Services (Ireland) Limited	
Depository	The Bank of New York Mellon SA/NV, Dublin Branch	

* Non base currency classes (EUR, CHF and GBP) are hedged to the USD.

** Performance fees are subject to a High Watermark and performance fee hurdle rate and only apply to the A and B classes. Performance Fee Benchmark: 3m Tbill index + 2.5% (representing the performance hurdle rate). ⁶



PERFORMANCE SINCE FUND INCEPTION %^{1,3,4}

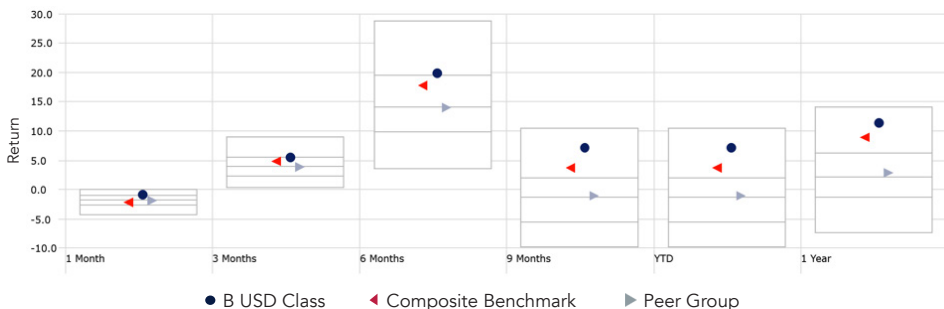


CUMULATIVE PERFORMANCE %^{1,3,4}

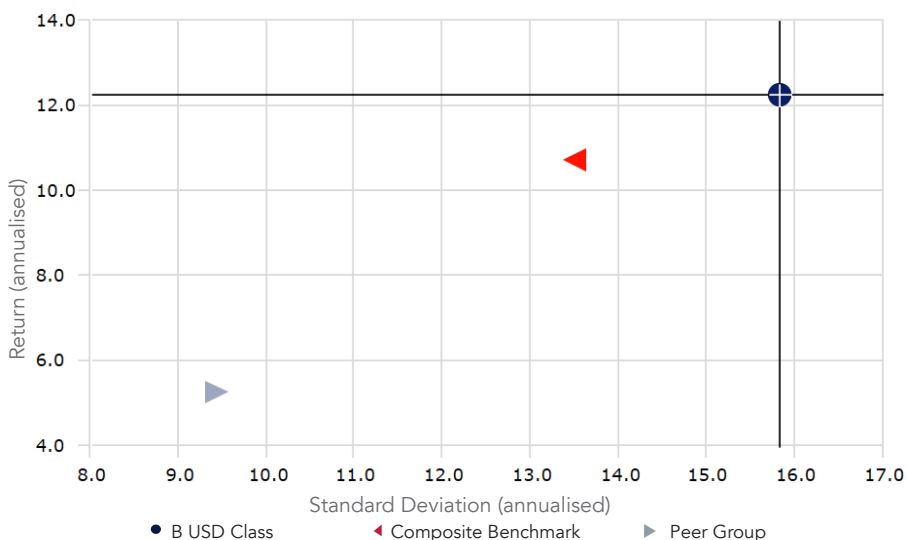
	1M	3M	1Y	Fund Inception
B USD	-0.85	5.52	11.48	23.11
SI USD	-1.02	6.33	13.07	26.61
Composite Benchmark	-2.05	4.92	9.08	20.03
Peer Group	-1.76	3.94	2.58	9.68

Past performance is not an indicator of future performance.

PERFORMANCE RELATIVE TO PEER GROUP AND BENCHMARK^{1,3,4}



RISK / REWARD ANALYSIS^{1,3,4}



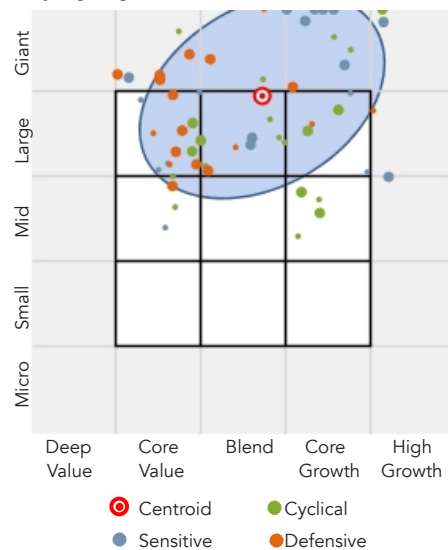
The risk / reward profile highlights the Fund's relative outperformance versus its peers as well as its benchmark since inception.

STATISTICS B USD CLASS – ANNUALISED SINCE INCEPTION^{1,3,4}

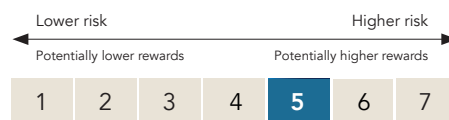
	Fund	Index	Peer Group
Return	12.25	10.68	5.27
Standard Deviation	15.84	13.50	9.45
Average Market Cap ²	96.31Bn		71.75Bn
Up Capture	93.74	100.00	54.90
Down Capture	90.20	100.00	55.77

PORTFOLIO STYLE^{2,5}

Equity Style Box



RISK & REWARD PROFILE



¹ Source: Morningstar. Data as at 30/09/2020.
² Source: Morningstar. Data as at 31/08/2020.
³ Performance Benchmark components are: 60% MSCI World NR USD + 20% BBgBarc US GovtCredit TR USD + 20% SOFR
⁴ Peer Group: EAA Fund USD Flexible Allocation
⁵ The Sturdza Family Fund appeared as a large blend fund on the Morningstar Style Box™ at 31 August 2020.
⁶ For more information, please refer to the latest Prospectus.

CONTACT

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RATINGS & AWARDS*



Morningstar Sustainability Rating as at 31/08/2020.
Out of 1,843 Flexible Allocation funds
as of 31/08/2020. Based on 67.16% of AUM.

IMPORTANT INFORMATION / DISCLAIMERS

WARNING

The contents of this document have neither been reviewed nor endorsed by the Central Bank of Ireland or any other regulatory authority. If you are in any doubt about any of the content of this document you should obtain independent professional advice.

*RATINGS & AWARDS DISCLAIMER

The Sturdza Family Fund received a 5 Globe Morningstar Sustainability Award.

Sustainability Rating as of 31/08/2020. Sustainability provides company-level analysis used in the calculation of Morningstar's Historical Sustainability Score. Data is based on long positions only.

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