

# UBS Strategy Xtra Fund Balanced CHF

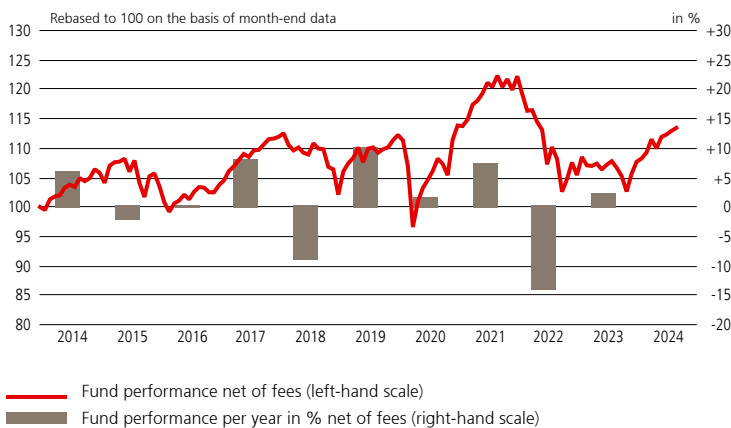
## Performance **Review**

UBS (Lux) Strategy Xtra SICAV - Balanced (CHF) P-dist



**Global stocks recovered from a sharp sell-off at the start of August to end the month at a record high, while fixed income benefited from widespread expectations of imminent rate cuts. However, investors still face several uncertainties, including the upcoming US elections and unpredictability in the Middle East.**

### Performance (basis CHF, net of fees)<sup>1</sup>



**Past performance is not a reliable indicator of future results.**

### Performance in % (net of fees)<sup>1</sup>

in %	2020	2021	2022	2023	2024	Aug. 2024	5 years Ø p.a. 5 years
Fund (CHF)	1.43	7.36	-13.74	2.14	5.34	0.45	3.85

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

### Monthly performance

In August the fund performed positively with 0.5%. After a severe setback early in the month, global stocks recovered and even approached their all-time highs. Bonds also gained ground, especially those issued by the US.

### YTD performance

YTD as of the end of August, the fund has delivered a positive performance of 5.3%. All asset classes have made positive contributions to performance. The main drivers on the equity side are Swiss equities, followed by global opportunity and global high-dividend stocks. In the fixed income space, high-grade, corporate and emerging market (EM) government bonds are the largest contributors.

### Performance contributors

Equities and fixed income contributed positively. Swiss equities, global opportunity and high-dividend stocks were the biggest contributors to performance. In fixed income, high-grade and corporate bonds delivered positive contributions. Alternative strategies also added to performance.

### Performance detractors

There were no significant detractors in August.

### For more information

**UBS Fund Infoline: 0800 899 899**

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

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## Current allocation by sub-asset class in %

	Current allocation
<b>Liquidity</b>	<b>4</b>
High grade bonds	11.0
USD inflation linked bonds	2.0
USD corporate bonds	5.0
EUR corporate bonds	3.0
USD high yield bonds	3.0
EUR high yield bonds	2.0
Emerging market sovereign bonds	5.0
Emerging market corporate bonds	2.0
Cash synth	-1.0
Other fixed income	0.0
<b>Bonds</b>	<b>32</b>
Switzerland	18.3
United States	13.3
Eurozone	4.9
United Kingdom	4.0
Emerging markets	4.2
Japan	2.0
Canada	0.0
Australia	0.0
Sweden	0.0
Hong Kong	-0.1
Singapore	0.1
Global	1.3
<b>Equities</b>	<b>48</b>
Hedge funds	11.0
Risk Parity	4.0
Commodity	1.0
<b>Alternative Investments</b>	<b>16</b>
<b>Total</b>	<b>100</b>

For illustrative purposes only. Current allocation may be changed at any time without prior notice. The allocation is based on the model portfolio of the strategy. Due to implementation exceptions, actual exposures may deviate. Foreign currency risks are largely hedged against the reference currency.

## 10 largest equity positions (%)

	Fund
Novartis AG	2.49
Nestle SA	2.45
Roche Holding AG	2.10
Zurich Insurance Group AG	1.16
ABB Ltd	1.11
UBS Group AG	0.95
Cie Financiere Richemont SA	0.93
Microsoft Corp	0.78
Amazon.com Inc	0.74
Swiss Re AG	0.72

## Current investment strategy

We maintained our respective overweights in EM and Australian government bonds at the expense of US high-grade and Italian government bonds. We remain overweight in IT equities. Currency-wise, we increased our positions in the EUR, CHF, GBP and AUD at the expense of the USD. Within commodities, we reduced our overweight in gold.

## Risks

The fund invests in equities, bonds of varying credit quality, money market securities on a global basis, as well as in alternative forms of investment such as hedge funds. It may therefore be subject to fluctuations in value. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. It therefore cannot be ruled out that the daily issue and redemption of fund units may be suspended temporarily. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

## 5 largest bond issuers (%)

	Fund
United States Treasury Note/Bond	1.92
New York Life Global Funding	0.40
Deutsche Bahn Finance GMBH	0.35
Banque Federative du Credit Mutuel SA	0.31
Muenchener Hypothekenbank eG	0.29

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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