

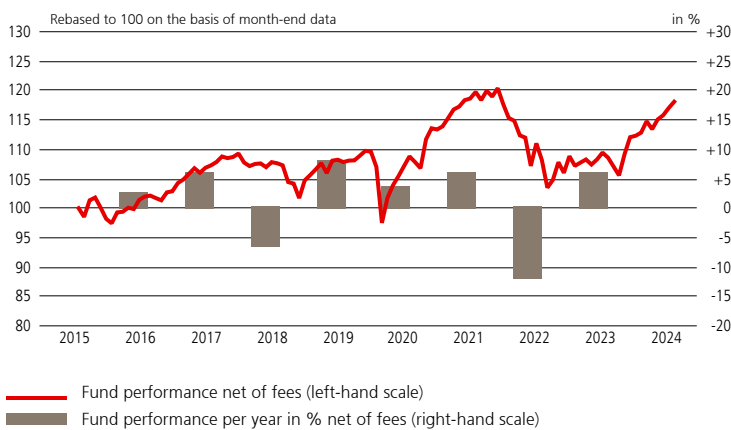
UBS Strategy Fund Xtra Yield EUR

Performance **Review**

UBS (Lux) Strategy SICAV - Xtra Yield (EUR) Q-dist



Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

Performance in % (net of fees)¹

| in % | 2020 | 2021 | 2022 | 2023 | 2024 YTD ² | Aug. 2024 | 5 years Ø p.a. | 5 years |
|------------|------|------|--------|------|-----------------------|-----------|----------------|---------|
| Fund (EUR) | 3.49 | 6.00 | -11.95 | 5.71 | 5.38 | 0.92 | 9.51 | 1.83 |

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

Global stocks recovered from a sharp sell-off at the start of August to end the month at a record high, while fixed income benefited from widespread expectations of imminent rate cuts. However, investors still face several uncertainties, including the upcoming US elections and unpredictability in the Middle East.

Monthly performance

In August the fund performed positively with 0.9%. After a severe setback early in the month, global stocks recovered and even approached their all-time highs. Bonds also gained ground, especially those issued by the US.

YTD performance

YTD as of the end of August, the fund has delivered a positive performance of 5.4%. All asset classes have made positive contributions to performance. The main drivers in equities are euro and global opportunity stocks, as well as global high-dividend and global sustainable equities. In the fixed income space, corporates, global high-grade and emerging market (EM) government bonds have been the main drivers of the positive performance in the year to date.

Performance contributors

Positive contributions came from both equities and fixed income. In equities, European and high-dividend stocks were the main drivers, whereas in fixed income high-grade and EM government bonds were the largest contributors. Alternative strategies such as hedge funds and risk parity also enhanced performance.

Performance detractors

There were no significant detractors in August.

For more information

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UBS Strategy Fund Xtra Yield EUR

Current allocation by sub-asset class in %

| | Current allocation |
|---------------------------------|--------------------|
| Liquidity | 4 |
| High grade bonds | 20.0 |
| USD inflation linked bonds | 2.0 |
| USD corporate bonds | 8.0 |
| EUR corporate bonds | 6.0 |
| USD high yield bonds | 3.0 |
| EUR high yield bonds | 2.0 |
| Emerging market sovereign bonds | 6.8 |
| Emerging market corporate bonds | 3.2 |
| Cash synth | -1.0 |
| Other fixed income | 0.0 |
| Bonds | 50 |
| Switzerland | 3.3 |
| United States | 10.2 |
| Eurozone | 10.0 |
| United Kingdom | 3.1 |
| Emerging markets | 2.2 |
| Japan | 0.0 |
| Canada | 0.0 |
| Australia | 0.0 |
| Sweden | -0.1 |
| Hong Kong | -0.1 |
| Singapore | 0.1 |
| Global | 1.2 |
| Equities | 30 |
| Hedge funds | 11.0 |
| Risk Parity | 4.0 |
| Commodity | 1.0 |
| Alternative Investments | 16 |
| Total | 100 |

For illustrative purposes only. Current allocation may be changed at any time without prior notice. The allocation is based on the model portfolio of the strategy. Due to implementation exceptions, actual exposures may deviate. Foreign currency risks are largely hedged against the reference currency.

10 largest equity positions (%)

| | Fund |
|---|------|
| MICROSOFT CORP COM USD0.0000125 | 0.53 |
| AMAZON COM INC COM USD0.01 | 0.50 |
| ASML HOLDING NV EURO.09 | 0.46 |
| KONINKLIJKE PHILIPS NV EURO.20 | 0.36 |
| SAP AG ORD NPV | 0.32 |
| LVMH MOET HENNESSY EURO.30 | 0.32 |
| SANOFI EUR2 | 0.31 |
| BROADCOM CORP COM USD1.00 | 0.29 |
| TAIWAN SEMICON MAN TWD10 | 0.29 |
| IBERDROLA SA EURO.75 (POST SUBDIVISION) | 0.26 |

Current investment strategy

We maintained our respective overweights in EM and Australian government bonds at the expense of US high-grade and Italian government bonds. We remain overweight in IT equities. Currency-wise, we increased our positions in the EUR, CHF, GBP and AUD at the expense of the USD. Within commodities, we reduced our overweight in gold.

Risks

The fund invests in bonds of varying credit quality, money market securities and equities on a global basis, as well as in alternative forms of investment such as hedge funds. It may therefore be subject to fluctuations in value. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The fund can invest in less liquid assets that may be difficult to sell in the case of distressed markets. It therefore cannot be ruled out that the daily issue and redemption of fund units may be suspended temporarily. The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

5 largest bond issuers (%)

| | Fund |
|---|------|
| United States Treasury Note/Bond | 4.38 |
| French Republic Government Bond OAT | 2.14 |
| Bundesrepublik Deutschland Bundesanleihe | 1.48 |
| International Bank for Reconstruction & Development | 0.51 |
| European Investment Bank | 0.49 |

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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