

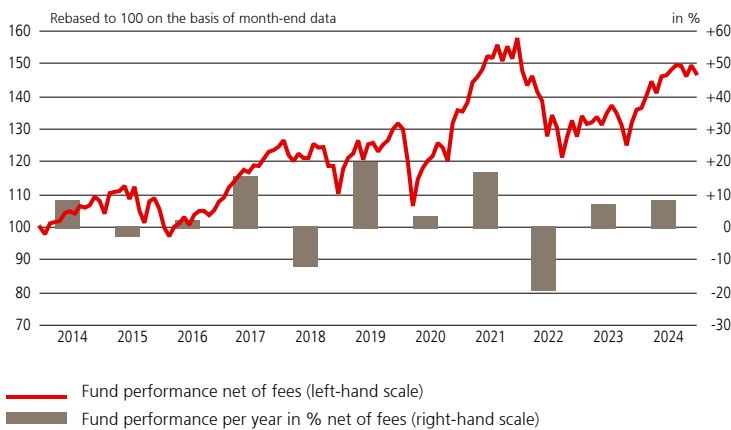
# UBS Strategy Fund Sustainable Equity CHF

## Performance **Review**

UBS (Lux) Strategy Fund - Equity Sustainable (CHF) P-acc



### Performance (basis CHF, net of fees)<sup>1</sup>



**Past performance is not a reliable indicator of future results.**

### Performance in % (net of fees)<sup>1</sup>

in %	2020	2021	2022	2023	2024	Dec. 2024	5 years Ø p.a.	5 years
Fund (CHF)	3.04	16.29	-19.10	6.43	8.18	-1.64	11.61	2.22

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

**Despite ongoing conflicts in different regions of the world, the global rate-cutting cycle, the strength of the US economy and the continuing AI boom helped risky assets to a stellar performance in 2024.**

### Monthly performance

In December the fund performed negatively with 1.6%. There was no Santa Claus Rally this year, with the Fed cutting its policy rate by another 25bp but signalling fewer cuts ahead. Both global and US equities, as well as most of the fixed income space, declined over the month.

### YTD performance

YTD as of the end of December, the fund has delivered a positive performance of 8.2%. In 2024, global stocks returned 20.7% (in USD), led by the US stock market, with the S&P 500 returning above 20% for a second consecutive year. Equities contributed positively to the fund's performance.

### Performance contributors

The biggest contributors for the year were ESG improvers, ESG engagement, EUR ESG leaders and ESG leaders.

### Performance detractors

There were no significant detractors over the year.

### For more information

**UBS Fund Infoline: 0800 899 899**

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

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# UBS Strategy Fund Sustainable Equity CHF

## Current allocation by sub-asset class in %

	Current allocation
<b>Liquidity</b>	<b>3</b>
Multilateral development bank bonds (1-5)	0.0
Multilateral development bank bonds (5-10)	0.0
Green, social and sustainable bonds	0.0
US corporate ESG leaders bonds	0.0
EUR corporate ESG leaders bonds	0.0
ESG engagement high yield bonds	0.0
Emerging market sustainable finance	0.0
Other bonds	0.0
<b>Bonds</b>	<b>0</b>
ESG thematic equities	11.6
ESG leaders equities	12.6
ESG improvers equities	17.4
ESG engagement equities	17.4
CH ESG leaders / improvers equities	36.0
EMU ESG leaders / improvers equities	0.0
EMU ESG leaders	0.0
US ESG leaders equities	2.0
UK ESG leaders equities	0.0
JP ESG leaders equities	0.0
EM ESG leaders equities	0.0
Other equities	0.0
<b>Equities</b>	<b>97</b>
<b>Total</b>	<b>100</b>

For illustrative purposes only. Current allocation may be changed at any time without prior notice. The allocation is based on the model portfolio of the strategy. Due to implementation exceptions, actual exposures may deviate. Foreign currency risks are largely hedged against the reference currency.

## 10 largest equity positions (%)

	Fund
Roche Holding AG	4.82
Nestle SA	4.67
Novartis AG	4.50
Zurich Insurance Group AG	2.72
UBS Group AG	2.71
ABB Ltd	2.45
Cie Financiere Richemont SA	1.95
Swiss Re AG	1.88
Broadcom Inc	1.83
Microsoft Corp	1.67

## Current investment strategy

We maintained our overweight in US equities at the expense of cash, as well as our overweight in IT equities versus global equities. Currency-wise, we retained our overweight in the USD against an underweight in the CNY.

## Risks

The fund invests in equities, bonds of varying credit quality and money market securities on a global basis, and may therefore be subject to high fluctuations in value. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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