

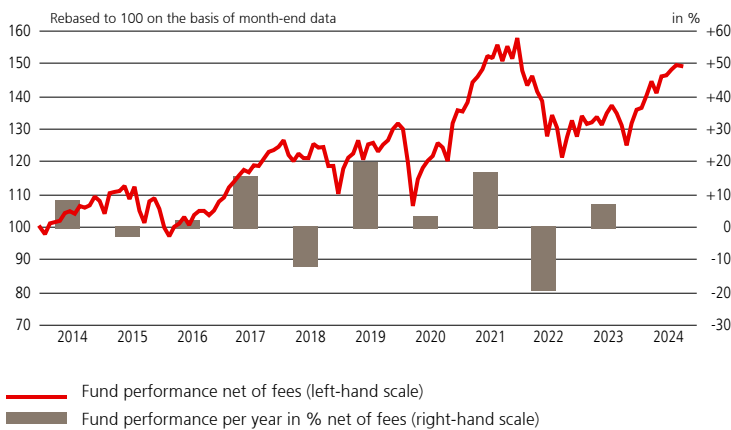
# UBS Strategy Fund Sustainable Equity CHF

## Performance **Review**

UBS (Lux) Strategy Fund - Equity Sustainable (CHF) P-acc



### Performance (basis CHF, net of fees)<sup>1</sup>



**Past performance is not a reliable indicator of future results.**

### Performance in % (net of fees)<sup>1</sup>

in %	2020	2021	2022	2023	2024 YTD <sup>2</sup>	Sep. 2024	5 years Ø p.a. 5 years
Fund (CHF)	3.04	16.29	-19.10	6.43	9.84	-0.20	19.21

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

**Global stocks delivered positive returns once again in September as the Fed embarked on its widely expected rate-cutting cycle, joining other central banks worldwide in improving the rates environment. Meanwhile, Chinese stocks are maintaining their momentum having rallied as much in September as the MSCI ACWI in the year to date.**

### Monthly performance

In September the fund performed negatively with 0.2%. Major global equity markets performed positively, with China leading the rally, whereas Swiss and UK equities lost ground. Having made a modest start to the month, US stocks – especially tech names – gained ground once again.

### YTD performance

YTD as of the end of September, the fund has delivered a positive performance of 9.8%. In 2024 to date, Swiss ESG leaders have been the main performance driver, followed by ESG improvers and ESG engagement. Global ESG leaders and ESG thematic equities have also accounted for a fair share of the positive performance.

### Performance contributors

In September, the overall return was slightly negative as Swiss ESG leaders erased the positive contribution that mainly stemmed from ESG improvers, ESG thematic and ESG leaders in general.

### Performance detractors

Swiss ESG leaders detracted in September.

### For more information

**UBS Fund Infoline: 0800 899 899**

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Roland Kramer

Sebastian Richner

Daniel Hammar

# UBS Strategy Fund Sustainable Equity CHF

## Current allocation by sub-asset class in %

	Current allocation
<b>Liquidity</b>	<b>5</b>
Multilateral development bank bonds (1-5)	0.0
Multilateral development bank bonds (5-10)	0.0
Green, social and sustainable bonds	0.0
US corporate ESG leaders bonds	0.0
EUR corporate ESG leaders bonds	0.0
ESG engagement high yield bonds	0.0
Emerging market sustainable finance	0.0
Other bonds	0.0
<b>Bonds</b>	<b>0</b>
ESG thematic equities	11.6
ESG leaders equities	12.6
ESG improvers equities	17.4
ESG engagement equities	17.4
CH ESG leaders / improvers equities	36.0
EMU ESG leaders / improvers equities	0.0
EMU ESG leaders	0.0
US ESG leaders equities	0.0
UK ESG leaders equities	0.0
JP ESG leaders equities	0.0
EM ESG leaders equities	0.0
Other equities	0.0
<b>Equities</b>	<b>95</b>
<b>Total</b>	<b>100</b>

For illustrative purposes only. Current allocation may be changed at any time without prior notice. The allocation is based on the model portfolio of the strategy. Due to implementation exceptions, actual exposures may deviate. Foreign currency risks are largely hedged against the reference currency.

## 10 largest equity positions (%)

	Fund
Nestle SA	5.17
Novartis AG	4.63
Roche Holding AG	4.58
Zurich Insurance Group AG	2.51
UBS Group AG	2.42
ABB Ltd	2.34
Cie Financiere Richemont SA	1.79
Alcon AG	1.71
Swiss Re AG	1.69
Broadcom Inc	1.43

## Current investment strategy

We closed our position in the SMI call option in September. Meanwhile, we remain overweight in IT stocks versus global equities. Currency-wise, we remain overweight in our EUR, CHF, GBP and AUD positions at the expense of the USD and CNY.

## Risks

The fund invests in equities, bonds of varying credit quality and money market securities on a global basis, and may therefore be subject to high fluctuations in value. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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