

# UBS US Income Sustainable Equity Fund USD

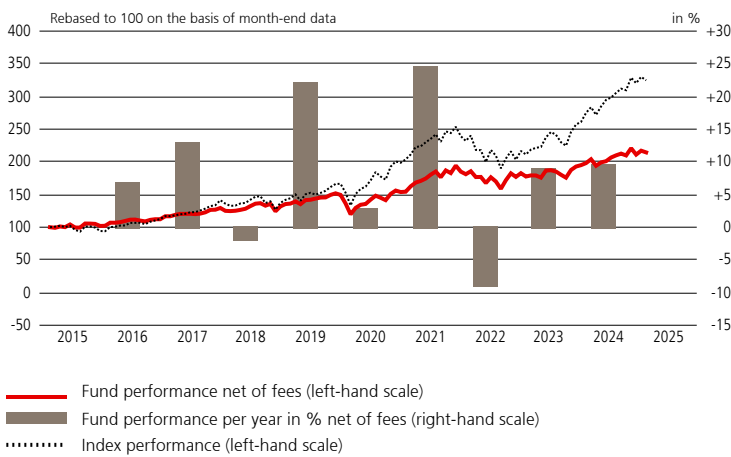
## Performance **Review**

UBS (Lux) Equity SICAV - US Income Sustainable (USD) P-acc



The US large cap equity market generated a negative performance in February 2025 as investors took a risk-off attitude due to concerns around economic growth, stickier-than-anticipated inflation, and looming tariff policy.

### Performance (basis USD, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

### Performance in % (net of fees)<sup>1</sup>

| in %                   | 2021  | 2022   | 2023  | 2024  | 2025 | Feb. 2025 | 5 years Ø p.a. | 5 years |
|------------------------|-------|--------|-------|-------|------|-----------|----------------|---------|
| Fund (USD)             | 24.47 | -8.89  | 8.97  | 9.46  | 1.59 | -1.21     | 57.34          | 9.49    |
| Benchmark <sup>3</sup> | 26.45 | -19.85 | 26.49 | 24.58 | 1.36 | -1.61     | 112.60         | 16.28   |

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

### Monthly performance

In February the fund performed negatively with 1.2%. Given the weak market, the strategy efficiently protected the downside and outperformed the broad US stock market thanks to its systematic defensive positioning and the covered call overlay.

### YTD performance

YTD as of the end of February, the fund has delivered a positive performance of 1.6%. The strategy has led the broad US stock market thanks to strong stock selection and its systematic defensive positioning.

### Performance contributors

The consumer staples, real estate, energy and healthcare sector exposures contributed to fund performance this month. At the stock level, the fund profited from holding Verizon, Chevron and McKesson. In addition, the call overlay added value.

### Performance detractors

The consumer discretionary, communication services, industrials and information technology sector exposures detracted from fund performance this month. At the stock level, the fund was negatively impacted by holding NetApp, Alphabet and Agilent Technologies.

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

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## Sector exposure (%)

|                        | Fund |
|------------------------|------|
| Information Technology | 27.2 |
| Financials             | 21.7 |
| Health Care            | 12.1 |
| Consumer Staples       | 10.5 |
| Communication Services | 8.6  |
| Consumer Discretionary | 7.1  |
| Industrials            | 6.5  |
| Energy                 | 4.0  |
| Materials              | 3.3  |
| Others                 | -0.9 |

## Market exposure (%)

|               | Fund  |
|---------------|-------|
| United States | 98.78 |
| Switzerland   | 1.10  |
| China         | 1.01  |
| Others        | -0.89 |

## Current investment strategy

We continue to follow our investment approach, investing in high total yield and high-quality stocks and holding a well-diversified and defensive portfolio across countries and sectors. We believe that these factors will add value to the portfolio over the mid to long term.

## Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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