

# UBS Global Income Sustainable Equity Fund USD

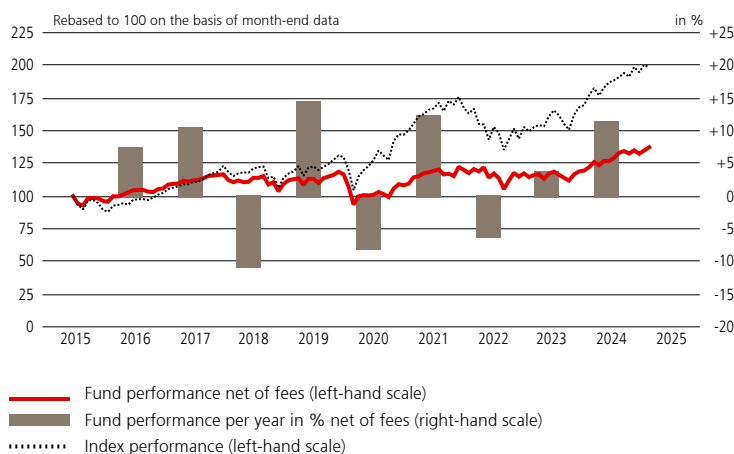
## Performance **Review**

UBS (Lux) Equity SICAV - Global Income Sustainable (USD) (CHF hedged) Q-dist



**Global and US stocks weakened in February amid concerns over the potential for higher tariffs, resurgent worries about stagflation in the US, and a more cautious stance on the outlook for AI. European equities surged to an all-time high, fuelled by the anticipation of increased fiscal spending on defence.**

### Performance (basis CHF, net of fees)<sup>1</sup>



**Past performance is not a reliable indicator of future results.**

### Performance in % (net of fees)<sup>1</sup>

in %	2021	2022	2023	2024	2025 YTD <sup>2</sup>	Feb. 2025	5 years Ø p.a. 5 years
Fund (CHF)	12.15	-6.14	3.54	11.33	3.76	1.87	28.09
Benchmark <sup>3</sup>	19.46	-18.16	16.65	15.99	1.85	-1.07	65.55

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

### Monthly performance

In February the fund performed positively with 1.9%. The positive performance in February was driven by risk styles, stock selection, country and industry allocations. The exposure to defensive companies with low beta and volatility, as well as to names with high leverage, added to performance over the month. Call overwriting detracted from performance.

### YTD performance

YTD as of the end of February, the fund has delivered a positive performance of 3.8%. The exposure to defensive companies with low beta and volatility has been favourable. Asset selection and the country allocation have also contributed positively.

### Performance contributors

The fund's allocations to the Italian and the Taiwanese equity markets, as well as its exposure to financials and real estate, added value. At the stock level, the fund profited from Gilead Sciences and AT&T.

### Performance detractors

The fund's allocations to the US and Indian equity markets, as well as its exposure to energy and consumer discretionary, detracted from performance. The fund suffered due to its stakes in Qualcomm and Yutong Bus.

### For more information

UBS Fund Infoline: 0800 899 899

Internet: [www.ubs.com/funds](http://www.ubs.com/funds)

Contact your client advisor

### Portfolio management representatives

Grzegorz Ledwon

Ian Paczek

Jie Song

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## Sector exposure (%)

	Fund
Financials	22.6
Information Technology	19.7
Communication Services	8.8
Health Care	8.6
Energy	7.5
Consumer Staples	7.3
Real estate	7.1
Consumer Discretionary	6.8
Industrials	6.4
Utilities	3.3
Materials	2.5
Others	-0.6

## Market exposure (%)

	Fund
United States	60.34
Japan	8.58
Italy	7.51
China	5.95
Taiwan	4.75
United Kingdom	4.45
France	2.41
Switzerland	2.41
Singapore	1.74
Others	1.86

## 10 largest equity positions (%)<sup>1</sup>

	Fund
Gilead Sciences Inc	2.7
Medtronic PLC	2.7
AbbVie Inc	2.6
Verizon Communications Inc	2.6
Intesa Sanpaolo SpA	2.6
CME Group Inc	2.6
Annaly Capital Management Inc	2.5
Chevron Corp	2.5
Paychex Inc	2.5
Midea Group Co Ltd	2.5

<sup>1</sup> This is not a recommendation to buy or sell any security

## Current investment strategy

We continue to follow our investment approach, investing in high-dividend and high-quality stocks and holding a very well-diversified and defensive portfolio across countries and sectors. We believe that these factors will add value to the portfolio over the mid to long term.

## Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk). In distributing share classes, the equity yield, net of fund fees, will be distributed. The distributing (-dist) share classes of this fund intend to distribute capital as well as income (e.g. from dividends). Investors in some jurisdictions may incur a higher rate of tax on distributed capital than on any capital gains which are realized on disposal of fund shares. Some investors may therefore choose to invest in the accumulating (-acc) instead of the distributing (-dist) share classes. Investors may be taxed at a later point in time on income and capital arising on accumulating (-acc) share classes compared to distributing (-dist) share classes. Investors should seek their own tax advice. This Fund may not be appropriate for investors who plan to withdraw their money before the recommended holding period disclosed in the PRIIPs KID, if available for this share class.

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