

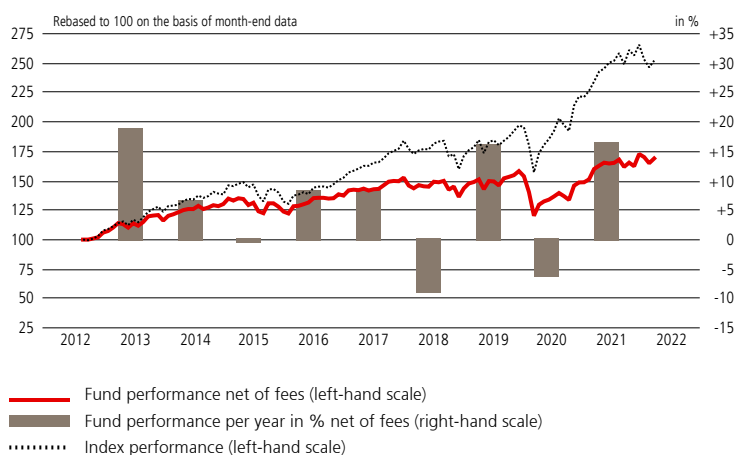
# UBS Global HighDiv Sustainable USD

## Performance **Review**

UBS (Lux) Equity SICAV - Global High Dividend Sustainable (USD) (EUR hedged) N-dist



### Performance (basis EUR, net of fees)<sup>1</sup>



Past performance is not a reliable indicator of future results.

### Performance in % (net of fees)<sup>1</sup>

in %	2018	2019	2020	2021	2022 YTD <sup>2</sup>	Mar. 2022	5 years	Ø p.a. 5 years
Fund (EUR)	-8.88	16.06	-6.09	16.24	-2.17	2.44	18.64	3.48
Ref. Index <sup>3</sup>	-9.84	23.32	12.52	19.79	-5.08	2.32	59.05	9.72

The performance shown does not take account of any commissions, entry or exit charges.

<sup>1</sup> These figures refer to the past. If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations. Source for all data and chart (if not indicated otherwise): UBS Asset Management.

<sup>2</sup> YTD: year-to-date (since beginning of the year)

<sup>3</sup> Reference Index in currency of share class (without costs)

**Global equities had a strong March to end an otherwise tough Q1 on a positive note. Investors focused on higher commodity prices due to the war in Ukraine and subsequent sanctions on Russia. Additionally, there was a focus on concerns over Fed tightening to combat inflation and the increase in the number of Covid cases in China.**

### Monthly performance

In March the fund performed positively with 2.4%. The fund's performance in March was primarily driven by contributions from industry allocation and risk factors such as dividend yield and profitability.

### YTD performance

YTD as of the end of March, the fund has delivered a negative performance of 2.2%. The fund primarily benefited thanks to positive contributions from risk indices such as dividend and earnings yield and investment quality. Additionally, industry and country allocation contributed positively.

### Performance contributors

The fund's substantial allocation to the US equity market as well as its exposure to healthcare, energy and real estate added value. Furthermore, its defensive stance (low residual volatility) as well as its exposure to companies with low-growth characteristics and stocks with high momentum supported performance. At the stock level, the fund profited from holding Mitsubishi and Assicurazioni Generali.

### Performance detractors

The fund's allocation to the German equity market as well as its exposure to financials, consumer staples and consumer discretionary detracted from performance. At the stock level, the fund suffered due to its stakes in MediaTek and Hasbro.

### For more information

UBS Fund Infoline: 0800 899 899

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Contact your client advisor

### Portfolio management representatives

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## Market exposure (%)

	Fund
United States	53.9
Japan	6.9
Canada	6.1
Taiwan	5.8
United Kingdom	5.2
France	5.0
Germany	4.9
Australia	3.2
Switzerland	2.1
Others	6.9

## Sector exposure (%)

	Fund
Financials	19.8
Information Technology	17.9
Health Care	12.1
Consumer Staples	8.1
Communication Services	8.0
Materials	7.2
Consumer Discretionary	6.8
Utilities	6.2
Energy	5.1
Industrials	5.0
Real Estate	4.0
Others	-0.0

## 10 largest equity positions (%)

	Fund
Assicurazioni Generali SpA	1.11
Exelon Corp	1.09
BHP Group Ltd	1.09
Fortescue Metals Group Ltd	1.07
Merck & Co Inc	1.07
AstraZeneca PLC	1.07
General Mills Inc	1.07
T Rowe Price Group Inc	1.06
DTE Energy Co	1.06
Schneider Electric SE	1.06

## Current investment strategy

We continue to follow our investment approach, investing globally in high-dividend and high-quality stocks and holding a very well diversified and defensive portfolio across countries and sectors. We believe that these factors will add value to the portfolio over the mid to long term.

## Risks

UBS Equity Funds invest in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. As these UBS funds pursue an active management style, each fund's performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. The fund can use derivatives, which may result in additional risks (particularly counterparty risk).

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary).

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