

## U ACCESS - China Convertible Bond

Monthly Report | 28.10.2024

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

### PERFORMANCE & KEY METRICS

ISIN : LU2065543394 NAV : 1150.64 CNH

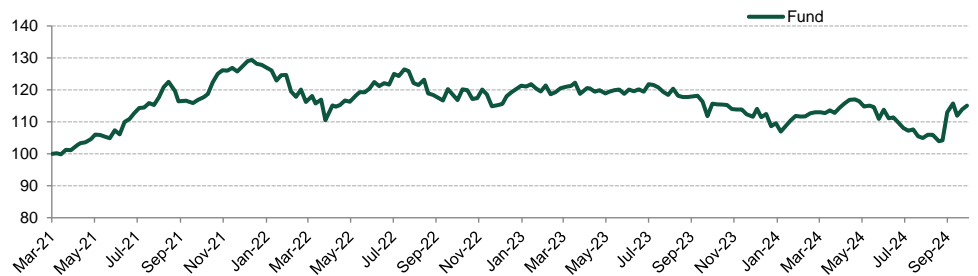
#### PERFORMANCE

	Fund <sup>1</sup>
October 2024	1.85%
YTD	3.10%
1Y	-0.51%
3Y	-1.53%
5Y	-
10Y	-
Since Inception*	15.06%
2023	-3.12%
2022	-9.49%
2021	-

\*Inception date : 30.03.2021

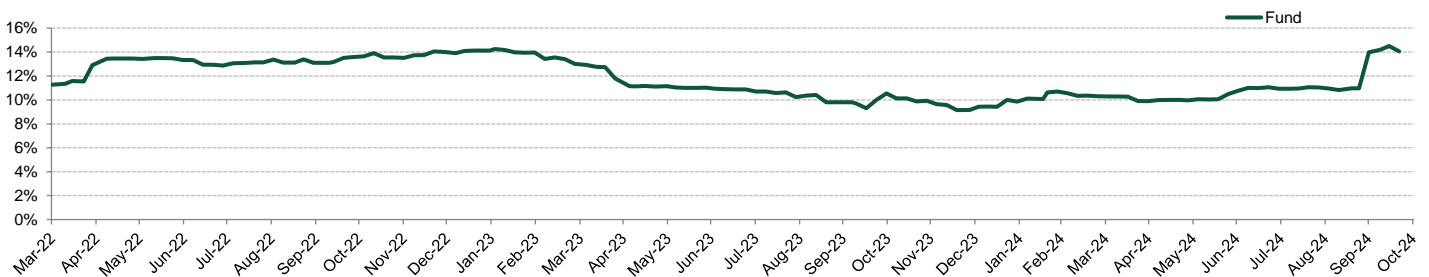
The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

#### HISTORICAL TRACK RECORD \*



\*rebased at 100

#### 1 YEAR-ROLLING VOLATILITY



#### KEY METRICS\*\*

	Fund <sup>1</sup>
Annualised Volatility	12.3%
Equity Sensitivity	52.9%
Duration	3.0
Interest Rate Sensitivity	2.61
Average OAS Spread (in bps)	90
Distance to Bond Floor****	8.5%
A.U.M. (CNH Mn)	430.3

\*\*The Annualised Volatility is computed since inception with weekly performances. The analytics : Equity Sensitivity, Duration, Interest rate sensitivity, OAS Spread Distance to Bond Floor and AUM are based on the current portfolio holdings.

Source: Union Bancaire Gestion Institutionnelle (France) S.A.S. («UBP Asset Management \*\*\* (France)».

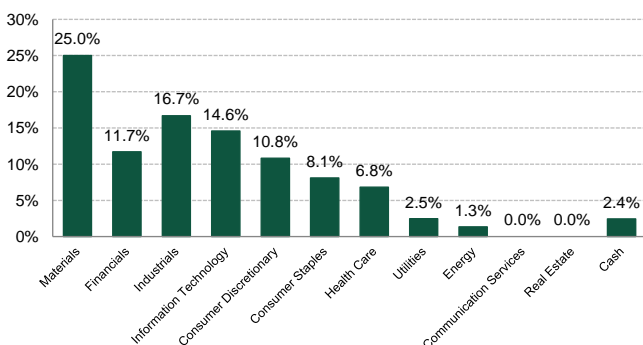
\*\*\*UBP Asset Management (France), is a subsidiary of Union Bancaire Privée, UBP SA.

\*\*\*\* normalised distance to bond floor, including mandatories and options

<sup>1</sup> Based on U ACCESS - China Convertible Bond IC-Share net of fees, CNH, ISIN: LU2065543394

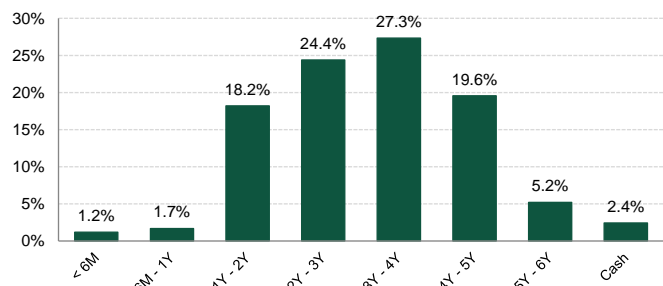
### PORTFOLIO BREAKDOWNS

#### SECTOR ( Weight)

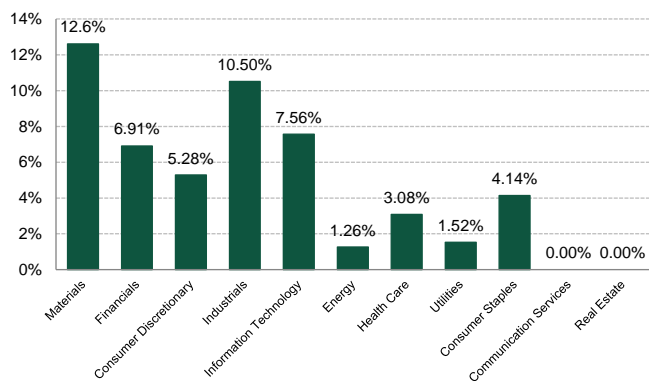


Source: UBP Asset Management (France) as at 28.10.2024

#### MATURITY STRUCTURE

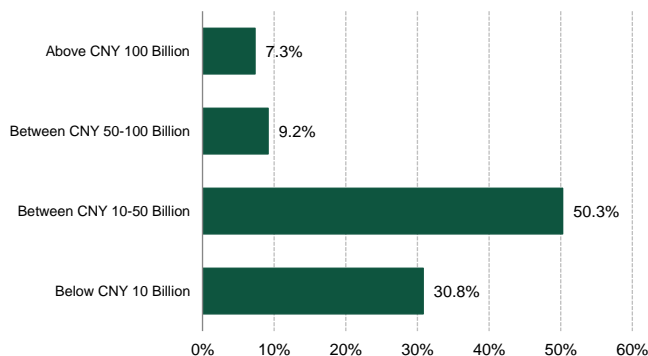


◆ **SECTOR ( Equity Sensitivity)**



Source: UBP Asset Management (France) as at 28.10.2024

◆ **MARKET CAPITALISATION (UNDERLYING)**



**TOP 10 HOLDINGS\***

Name	Weight	Sector
Zhejiang Zhink Group Co Ltd	1.1%	Materials
New Global International Holdi	1.0%	Information Technology
Kidswant Children Products Co	0.9%	Consumer Staples
Tianjin You Fa Steel Pipe Grou	0.9%	Materials
Liqun Commercial Group Co Ltd	0.9%	Consumer Discretionary
Keshun Waterproof Technologies	0.9%	Materials
Qingdao Sentury Tire Co Ltd	0.9%	Consumer Discretionary
Bank of Suzhou Co Ltd	0.9%	Financials
Zhejiang Communications Invest	0.9%	Financials
New Hope Liuhe Co Ltd	0.9%	Consumer Staples
<b>Total</b>	<b>9.2%</b>	

\*Based on Convertibles bond holdings only

Source: UBP Asset Management (France) as at 28.10.2024

**MONTHLY TOP CONTRIBUTORS / DETRACTORS\***

**MAIN CONTRIBUTORS**

	Impact
SHUANGLIANG ECO-ENERGY / Capital Goods	0.27%
LUOYANG XINQIANGLIAN / Capital Goods	0.14%
OLYMPIC CIRCUIT TECH / Technology Hardware & Equipmen	0.13%
KIDWANT CHILD PROD / Consumer Staples Distribution	0.11%
WINGTECH TECH / Technology Hardware & Equipmen	0.08%

**MAIN DETRACTORS**

	Impact
ZHESHANG SECURITIES / Financial Services	-0.12%
HENAN LANTIAN GAS CO LTD / Utilities	-0.11%
JCHX MINING MGT / Materials	-0.07%
WANKAI NEW MATERIALS CO / Materials	-0.05%
SH DAIMAY AUTO INTER / Automobiles & Components	-0.04%

\*Based on Convertibles bond holdings only

Source: UBP Asset Management (France), Bloomberg Finance LP as at 28.10.2024

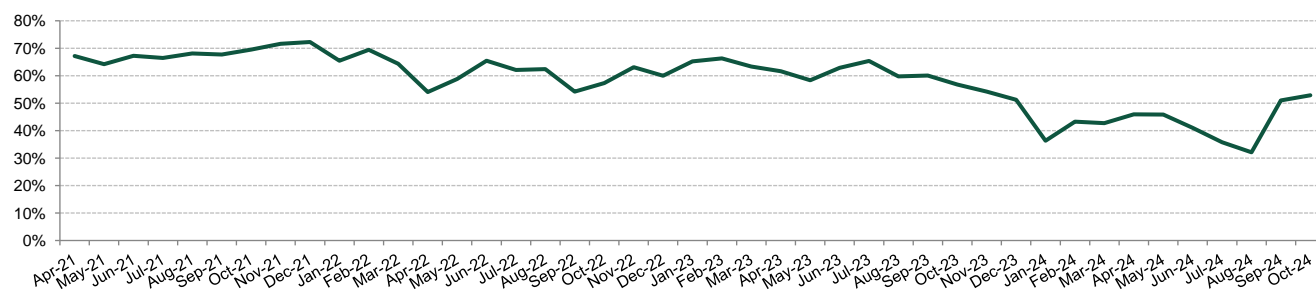
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**HISTORICAL ANALYSIS**

**PORTFOLIO DATA**

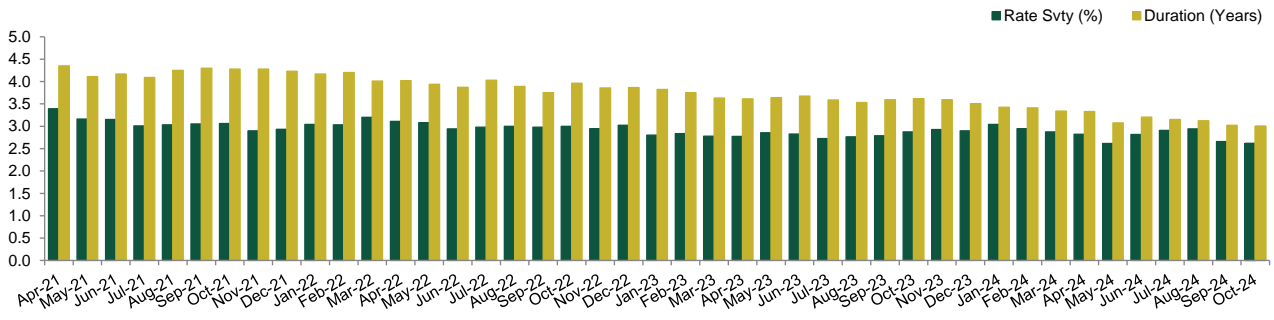
	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24
Top 10 holdings weight	9.2%	10.0%	11.1%	10.9%	10.8%	9.4%	10.0%
Number of convertible bond-like holdings	174	166	167	167	169	178	174

◆ **EQUITY SENSITIVITY**



Source: UBP Asset Management (France), Bloomberg Finance LP as at 28.10.2024

◆ DURATION & INTEREST RATE SENSITIVITY



Source: UBP Asset Management (France), Bloomberg Finance LP as at 28.10.2024

## GENERAL INFORMATION

<b>Name</b>	U ACCESS - China Convertible Bond	<b>Applicable Management fee<sup>1</sup></b>	AC CNH: 1.00% IC CNH: 0.65% UC CNH: 0.65%
<b>Legal form</b>	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	<b>Registered Countries<sup>2</sup></b>	AT, CH, DE, ES, FR, IT, LU, NL, UK, SG
<b>Base Currency</b>	CNH	<b>ISIN</b>	AC CNH LU2065541422 IC CNH: LU2065543394 UC CNH: LU2065545092
<b>Currency Hedged Share Classes</b>	AUD, CHF, EUR, GBP, USD, HKD, SGD	<b>Bloomberg Ticker</b>	AC CNH UACNACR LX IC CNH: UACNICR LX
<b>Cut-off time</b>	12:00 (LU time)	<b>Investment Manager</b>	Union Bancaire Gestion Institutionnelle (France) SAS
<b>Inception date</b>	30/03/2021	<b>Depository Bank</b>	BNP Paribas S.A. Luxembourg Branch
<b>Minimum Investment</b>	None	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch
<b>Liquidity</b>	Weekly		

<sup>1</sup> Main share classes mentioned. Other share classes are available. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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