

Monthly Institutional Factsheet



UNION BANCAIRE PRIVÉE

U ACCESS - China Convertible Bond

Monthly Report | 26.08.2024

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN : LU2065543394 NAV: 1049.64 CNH

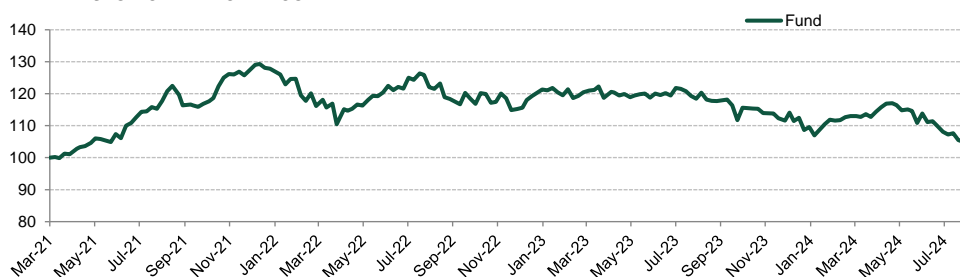
PERFORMANCE

	Fund ¹
August 2024	-2.91%
YTD	-5.95%
1Y	-11.37%
3Y	-10.83%
5Y	-
10Y	-
Since Inception*	4.96%
2023	-3.12%
2022	-9.49%
2021	-

*Inception date : 30.03.2021

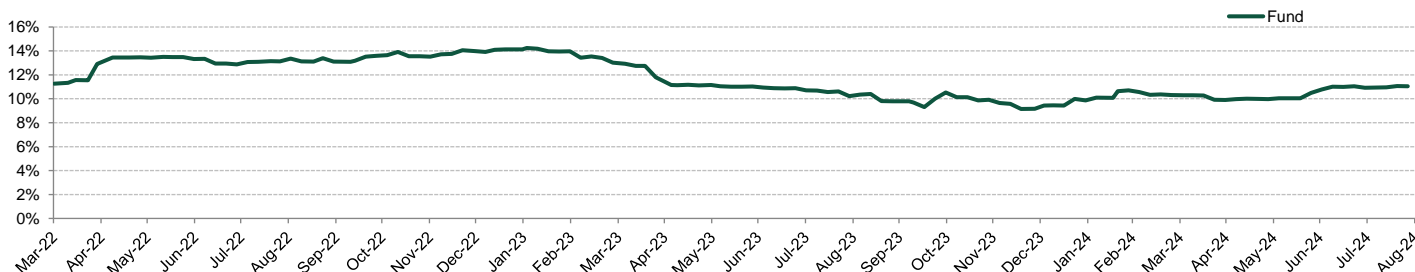
The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



*rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹
Annualised Volatility	11.4%
Equity Sensitivity	32.1%
Duration	3.1
Interest Rate Sensitivity	2.94
Average OAS Spread (in bps)	59
Distance to Bond Floor****	2.1%
A.U.M. (CNH Mn)	458.1

**The Annualised Volatility is computed since inception with weekly performances. The analytics : Equity Sensitivity, Duration, Interest rate sensitivity , OAS Spread Distance to Bond Floor and AUM are based on the current portfolio holdings.

Source:Union Bancaire Gestion Institutionnelle (France) S.A.S. («UBP Asset Management *** (France) .

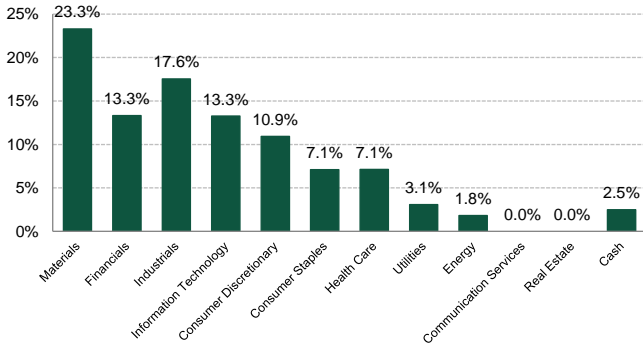
***UBP Asset Management (France), is a subsidiary of Union Bancaire Privée, UBP SA.

**** normalised distance to bond floor, including mandatories and options

¹ Based on U ACCESS - China Convertible Bond IC-Share net of fees, CNH, ISIN: LU2065543394

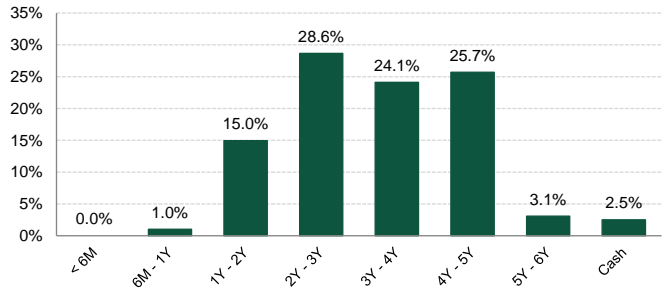
PORTFOLIO BREAKDOWNS

♦ SECTOR (Weight)

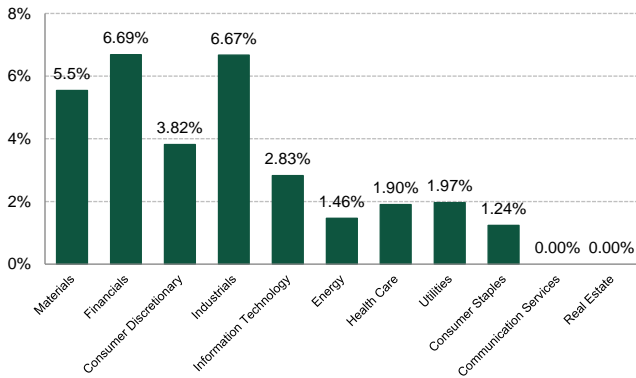


Source: UBP Asset Management (France) as at 26.08.2024

♦ MATURITY STRUCTURE

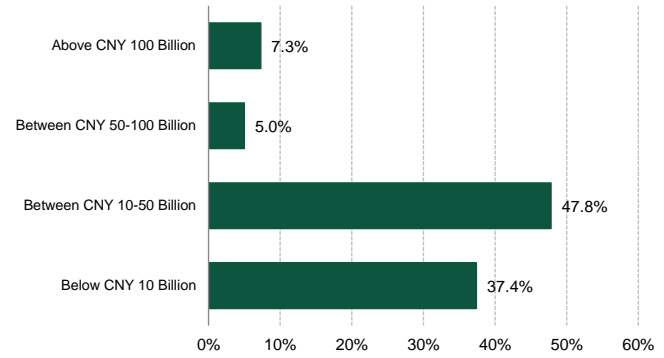


♦ SECTOR (Equity Sensitivity)



Source: UBP Asset Management (France) as at 26.08.2024

♦ MARKET CAPITALISATION (UNDERLYING)



TOP 10 HOLDINGS*

Name	Weight	Sector
Liqun Commercial Group Co Ltd	1.4%	Consumer Discretionary
Tongling Jingda Special Magnet	1.3%	Industrials
Bank of Nanjing Co Ltd	1.2%	Financials
Guangxi Liugong Machinery Co L	1.2%	Industrials
Bank of Chengdu Co Ltd	1.1%	Financials
Anhui Province Natural Gas Dev	1.1%	Energy
Henan Lantian Gas Co Ltd	1.1%	Utilities
Jiangsu Financial Leasing Co L	1.0%	Financials
Qilu Bank Co Ltd	0.9%	Financials
JinkoSolar Holding Co Ltd	0.8%	Information Technology
Total	11.1%	

*Based on Convertibles bond holdings only

Source: UBP Asset Management (France) as at 26.08.2024

MONTHLY TOP CONTRIBUTORS / DETRACTORS*

MAIN CONTRIBUTORS

	Impact
TONGLING JINGDA MAGNET / Capital Goods	0.09%
YINLUN MACHINERY / Automobiles & Components	0.02%
JINNENG SCI TECH / Materials	0.02%
ZHEJIANG JINGXING PAPER / Materials	0.02%
XJ COMMUNICATIONS CONS / Capital Goods	0.01%

MAIN DETRACTORS

	Impact
JIANGSU FIN LEASING / Financial Services	-0.11%
JA SOLAR TECH CO / Semiconductors & Semiconductor	-0.11%
HANGZHOU LION MICROELEC / Semiconductors & Semiconductor	-0.07%
JX HONGCHENG ENVIRONMENT / Utilities	-0.07%
BANK OF CHENGDU / Banks	-0.05%

*Based on Convertibles bond holdings only

Source: UBP Asset Management (France), Bloomberg Finance LP as at 26.08.2024

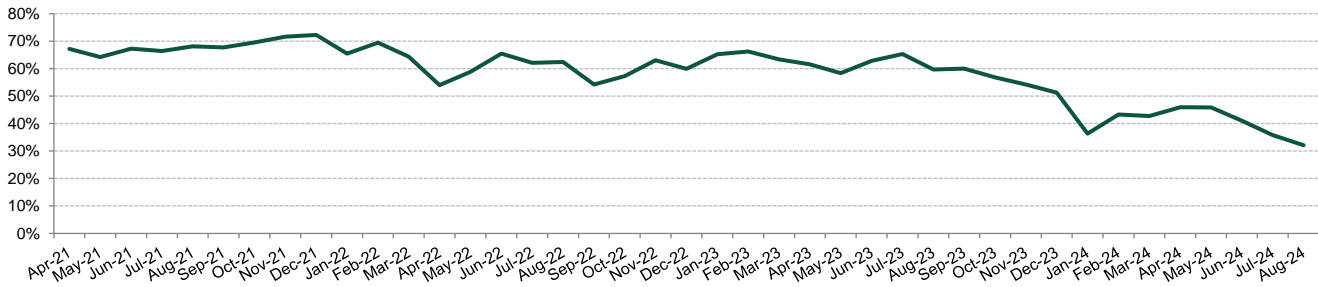
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HISTORICAL ANALYSIS

PORTFOLIO DATA

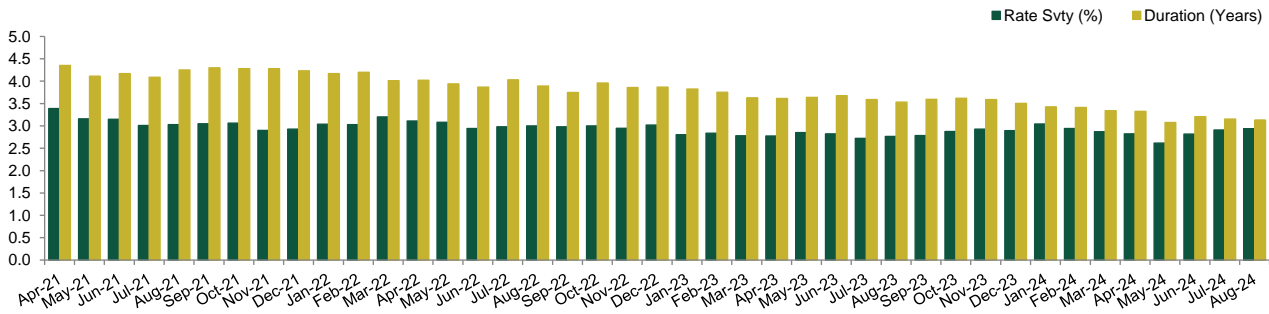
	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Top 10 holdings weight	11.1%	10.9%	10.8%	9.4%	10.0%	10.0%	11.1%
Number of convertible bond-like holdings	167	167	169	178	174	179	180

◆ EQUITY SENSITIVITY



Source: UBP Asset Management (France), Bloomberg Finance LP as at 26.08.2024

◆ DURATION & INTEREST RATE SENSITIVITY



Source: UBP Asset Management (France), Bloomberg Finance LP as at 26.08.2024

GENERAL INFORMATION

Name	U ACCESS - China Convertible Bond	Applicable Management fee ¹	AC CNH: 1.00% IC CNH: 0.65% UC CNH: 0.65%
Legal form	Sub-fund of U ACCESS, Luxembourg Domiciled SICAV, UCITS	Registered Countries ²	AT, CH, DE, ES, FR, IT, LU, NL, UK, SG
Base Currency	CNH	ISIN	AC CNH LU2065541422 IC CNH: LU2065543394 UC CNH: LU2065545092
Currency Hedged Share Classes	AUD, CHF, EUR, GBP, USD, HKD, SGD	Bloomberg Ticker	AC CNH UACNACR LX IC CNH: UACNIGR LX
Cut-off time	12:00 (LU time)	Investment Manager	Union Bancaire Gestion Institutionnelle (France) SAS
Inception date	30/03/2021	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Weekly		

¹ Main share classes mentioned. Other share classes are available. U: RDR compliant share class. C: Capitalisation share class.

² Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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