

Monthly Institutional Factsheet



UNION BANCAIRE PRIVÉE

UBAM - Tech Global Leaders Equity

Monthly Institutional Factsheet | 30.08.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

PERFORMANCE & KEY METRICS

ISIN: LU1808465147 (IC - Share USD) NAV: 222.21 USD

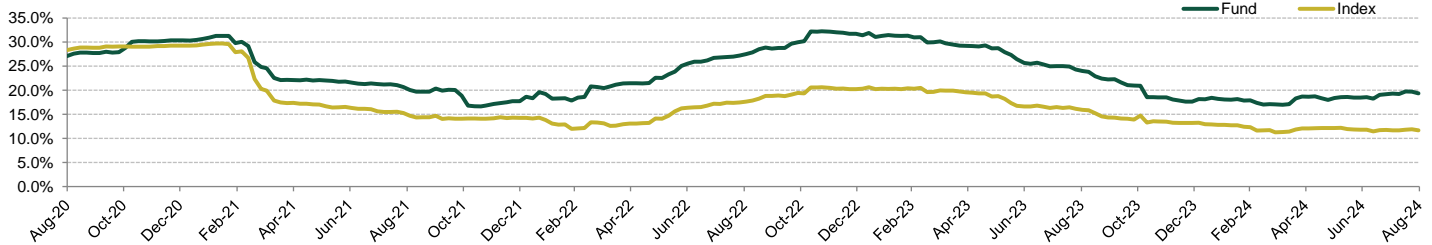
PERFORMANCE

	Fund ¹	Index ²
August 2024	0.82%	2.54%
YTD	17.68%	15.97%
1Y	25.48%	23.44%
3Y	12.65%	18.32%
5Y	121.24%	129.12%
10Y	-	-
Since inception*	122.21%	146.58%
2023	43.28%	22.20%
2022	-35.05%	-18.36%
2021	26.84%	16.34%

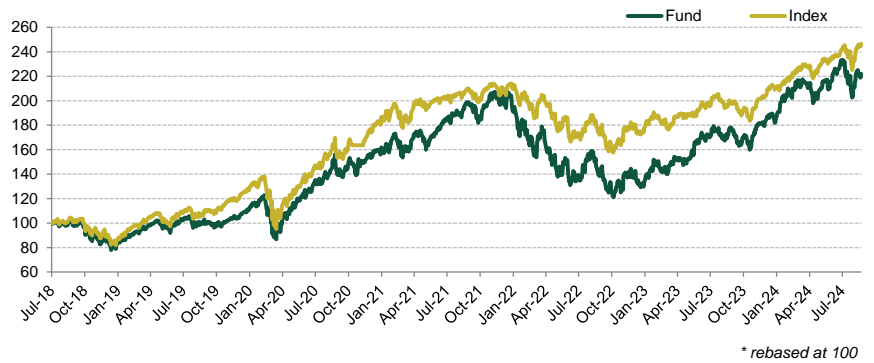
*Inception date : 09.07.2018

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

1 YEAR-ROLLING VOLATILITY



HISTORICAL TRACK RECORD *



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	24.01	18.69	Sharpe Ratio	0.62 / 0.84
Annualised Tracking Error %	11.62	-	Information Ratio	-0.07 / -
Beta	1.13	-	Jensen's Alpha %	-2.88 / -
Max Drawdown %	-41.58	-29.90	Active Share	77.02 / -
Drawdown begins at	19.11.2021	14.02.2020	Dividend Yield %	0.59 / -
Period to recover (number of weeks)	69	13	AUM (USD Mn)	20.23 / -

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

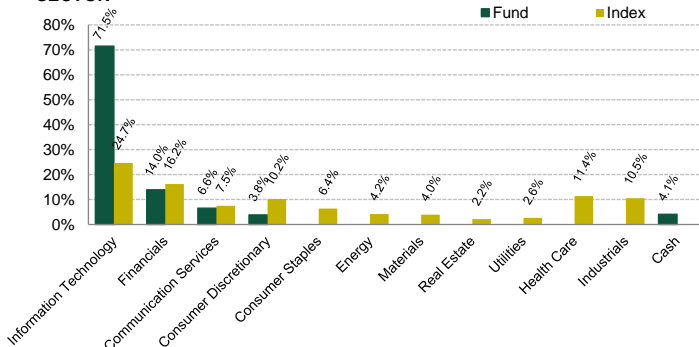
Source: UBP; data as at 30.08.2024

¹ Based on UBAM - Tech Global Leaders Equity IC-Share net of fees, USD, ISIN: LU1808465147

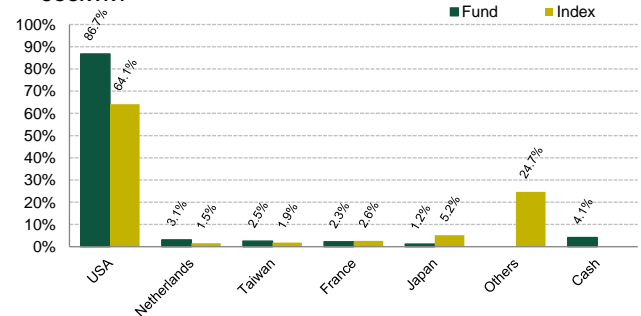
² The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index. Prior to 01.05.2021, the index was the MSCI AC World IT NR. The performance presented is the composite performance of the former index from 09.07.2018 until 30.04.2021 and the MSCI AC World NR USD since 01.05.2021.

PORTFOLIO BREAKDOWNS

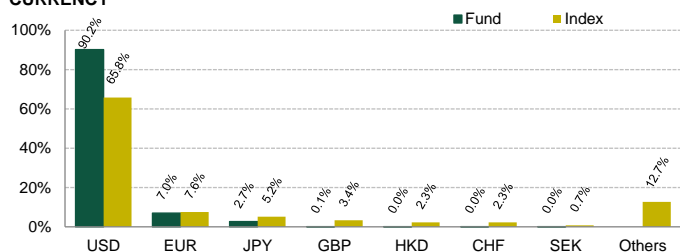
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 30.08.2024

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
MICROSOFT CORP	7.81%	3.84%	USA	Information Technology
NVIDIA CORP	5.34%	3.89%	USA	Information Technology
ORACLE CORP	4.58%	0.30%	USA	Information Technology
APPLE INC	4.57%	4.38%	USA	Information Technology
VISA-A	4.43%	0.57%	USA	Financials
ALPHABET-C	4.38%	1.10%	USA	Communication Services
MASTERCARD-A	3.99%	0.53%	USA	Financials
ARISTA NETWORKS	3.62%	0.12%	USA	Information Technology
CISCO SYSTEMS INC	3.50%	0.27%	USA	Information Technology
FISERV INC	3.31%	0.13%	USA	Financials
Total	45.5%	15.1%		

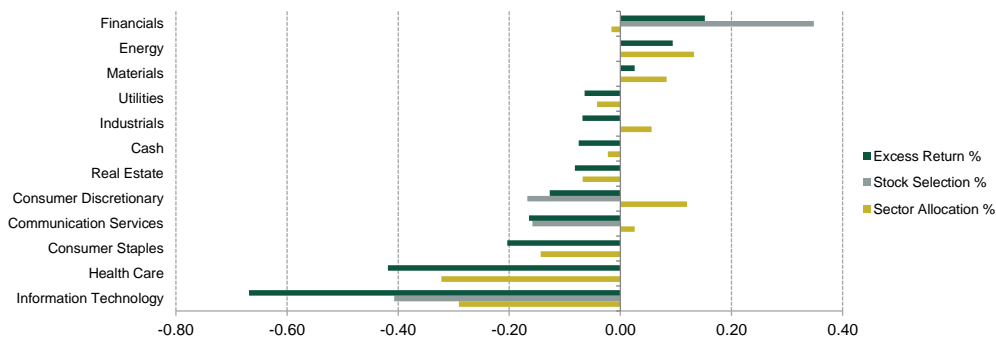
Source: UBP; data as at 30.08.2024

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

PERFORMANCE ATTRIBUTION

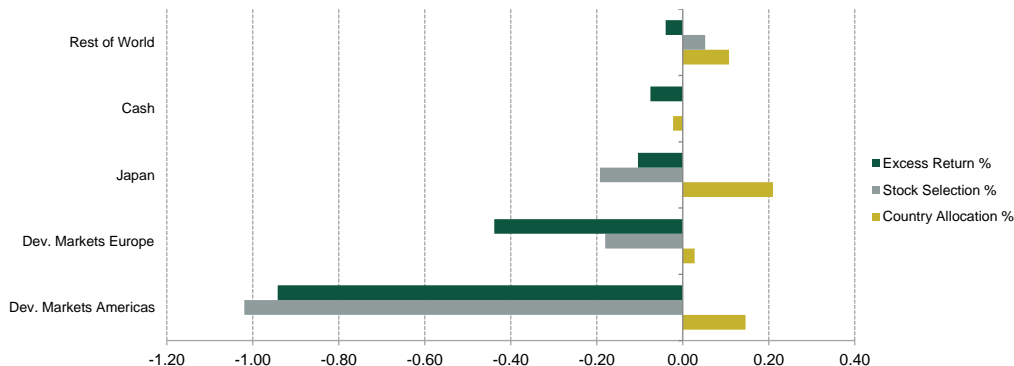
SECTOR PERFORMANCE ATTRIBUTION

Period	31/07/2024 - 30/08/2024
Net Return %	0.82
Index Return %	2.54
Excess Return %	-1.72
Allocation %	-0.49
Selection %	-0.38
Currency %	-0.73
Residual %	0.00
Others %	-0.12



COUNTRY PERFORMANCE ATTRIBUTION

Period	31/07/2024 - 30/08/2024
Net Return %	0.82
Index Return %	2.54
Excess Return %	-1.72
Allocation %	0.47
Selection %	-1.34
Currency %	-0.73
Residual %	0.00
Others %	-0.12



Source: UBP; data as at 30.08.2024

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
MARVELL TECH RG	1.69%	0.08%	12.64%	0.23%	0.18%	USA	Information Technology
NETFLIX	2.11%	0.38%	11.98%	0.26%	0.18%	USA	Communication Services
FISERV INC	3.20%	0.13%	6.46%	0.21%	0.15%	USA	Financials
VISA-A	4.36%	0.56%	4.16%	0.17%	0.09%	USA	Financials
MASTERCARD-A	3.92%	0.52%	4.40%	0.17%	0.09%	USA	Financials

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ALPHABET-C	4.66%	1.14%	-5.21%	-0.37%	-0.28%	USA	Communication Services
SYNOPSIS INC	2.41%	0.11%	-5.50%	-0.14%	-0.17%	USA	Information Technology
TOKYO ELECTRON	1.11%	0.12%	-15.36%	-0.14%	-0.16%	Japan	Information Technology
ELI LILLY & CO.	0.97%	0.97%			-0.15%	USA	Health Care
APPLIED MATERIALS	1.75%	0.22%	-7.11%	-0.13%	-0.15%	USA	Information Technology

Source: UBP; data as at 30.08.2024

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

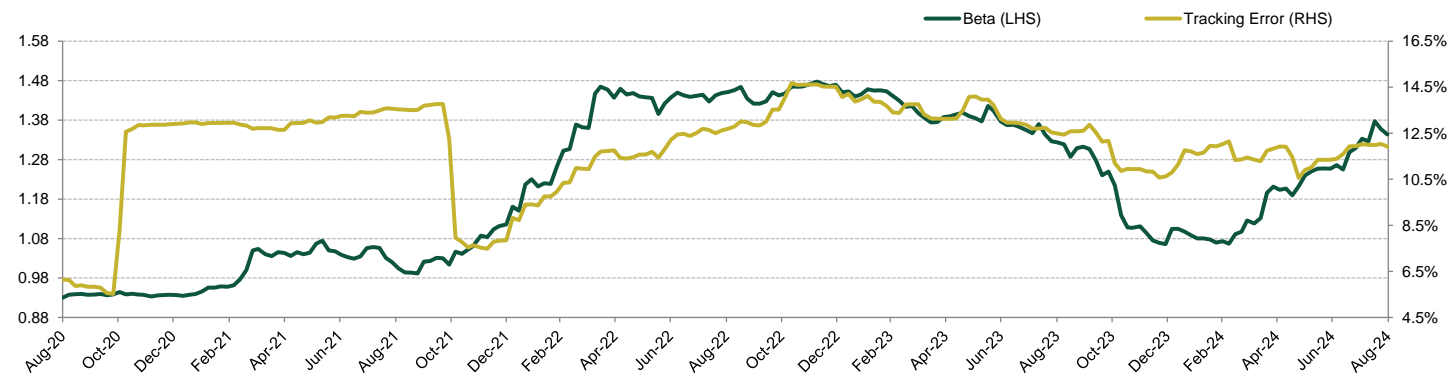
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Top 10 holdings weight	45.5%	49.5%	50.5%	50.7%	49.1%	48.3%	46.8%
Number of holdings	33	32	32	32	32	31	31
Tracking Error (1 year)	11.9%	11.9%	11.3%	10.9%	11.8%	11.5%	11.9%
Beta (1 year)	1.35	1.31	1.26	1.24	1.22	1.13	1.07
Large Caps (> USD 10 billion)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Mid Caps (USD 2-10 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Small Caps (< USD 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.08.2024

ESG SECTION

	Fund	Index
ESG Quality Score	7.8	6.9
Environmental	6.4	6.0
Social	5.9	5.1
Governance	5.8	5.7
ESG Rating	AA	A

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 30.08.2024

ESG Quality Score /10

	Fund	Index
Weight Average Carbon Intensity	14.5	122.2

Source: @2024 MSCI ESG Research LLC – Reproduced by permission; data as at 30.08.2024

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◆ ESG Rating

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

◆ ESG Quality Score

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores.

◆ Environmental Score

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

◆ Social Score

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

◆ Governance Score

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

GENERAL INFORMATION

Name	UBAM - Tech Global Leaders Equity	Applicable Management fee¹	AC USD: 1.50% IC USD: 1.00% UC USD: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Incorporated SICAV, UCITS		
Base Currency	USD	Registered Countries²	CH, DK, ES, FI, IT, LU, NO, PT, SE, UK, SG,
Currency Hedged Share Classes	CHF, EUR, GBP, SEK	ISIN	AC USD: LU1808464173 IC USD: LU1808465147 UC USD: LU1808466202
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC USD: UBTLAUC LX IC USD: UBTLIUC LX
Inception date	09/07/2018	Investment Manager	Union Bancaire Privée, UBP SA
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

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