

Monthly Institutional Factsheet



UNION BANCAIRE PRIVÉE

UBAM - Global Equity

Monthly Institutional Factsheet | 30.08.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

PERFORMANCE & KEY METRICS

ISIN: LU1088697633 (IC - Share USD) NAV: 230.48 USD

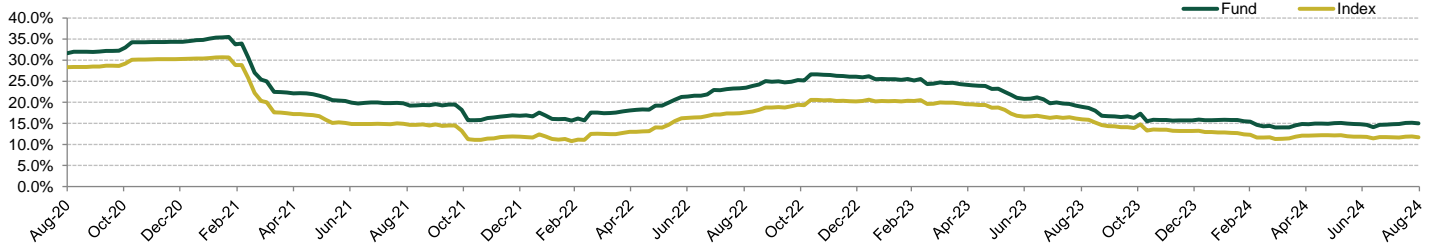
PERFORMANCE

	Fund ¹	Index ²
August 2024	2.72%	2.54%
YTD	19.57%	15.97%
1Y	26.59%	23.44%
3Y	2.75%	18.32%
5Y	72.48%	77.35%
10Y	-	-
Since inception*	130.48%	142.50%
2023	16.94%	22.20%
2022	-26.79%	-18.36%
2021	16.94%	18.54%

*Inception date : 31.01.2015

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	22.49	18.52	Sharpe Ratio	0.41 / 0.53
Annualised Tracking Error %	6.82	-	Information Ratio	-0.09 / -
Beta	1.17	-	Jensen's Alpha %	-2.29 / -
Max Drawdown %	-37.55	-31.39	Active Share	74.56 / -
Drawdown begins at	12.11.2021	14.02.2020	Dividend Yield %	1.28 / -
Period to recover (number of weeks)	≥ 98	23	AUM (USD Mn)	19.37 / -

**Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

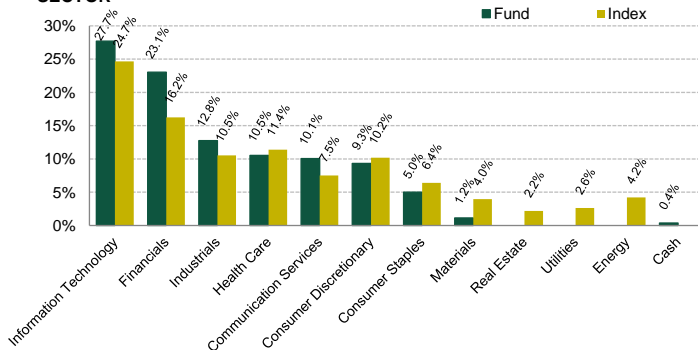
Source: UBP; data as at 30.08.2024

¹ Based on UBAM - Global Equity IC-Share net of fees, USD, ISIN: LU1088697633

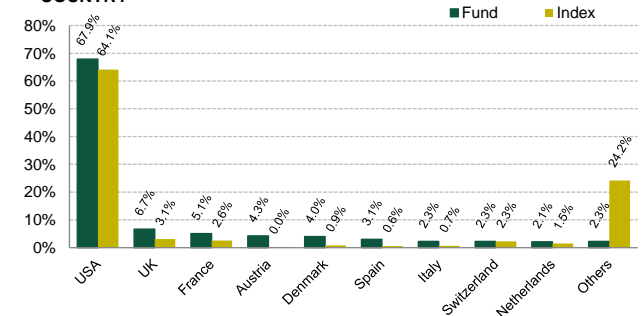
² The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

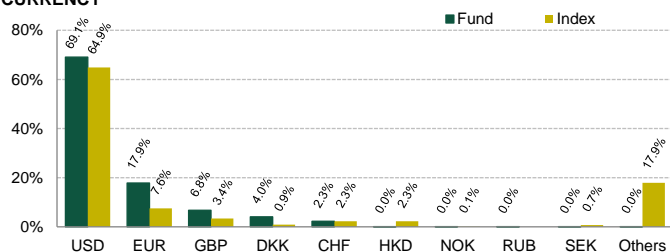
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 30.08.2024

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
NVIDIA CORP	6.35%	3.89%	USA	Information Technology
ALPHABET-C	4.52%	1.10%	USA	Communication Services
MICROSOFT CORP	4.42%	3.84%	USA	Information Technology
META PLATFORMS-A	3.68%	1.49%	USA	Communication Services
ELI LILLY & CO.	3.08%	1.01%	USA	Health Care
AMAZON.COM INC	3.05%	2.18%	USA	Consumer Discretionary
NOVO NORD BR/RG-B	2.96%	0.59%	Denmark	Health Care
APPLE INC	2.42%	4.38%	USA	Information Technology
SALESFORCE.COM	2.36%	0.32%	USA	Information Technology
QUANTA SERVICES	2.30%	0.05%	USA	Industrials
Total	35.1%	18.9%		

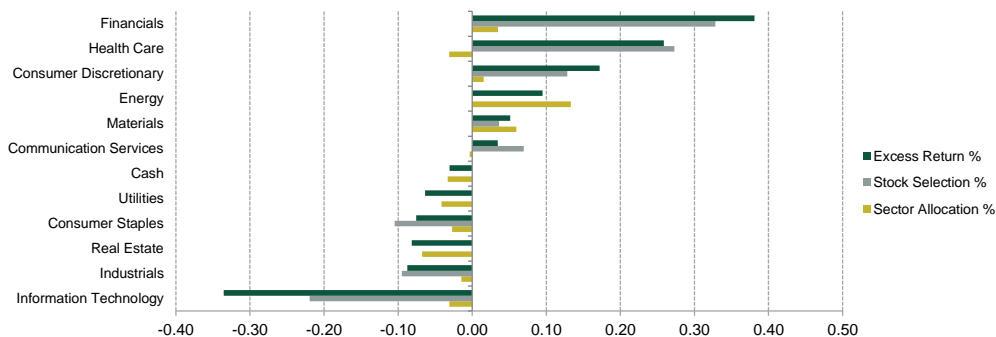
Source: UBP; data as at 30.08.2024

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PERFORMANCE ATTRIBUTION

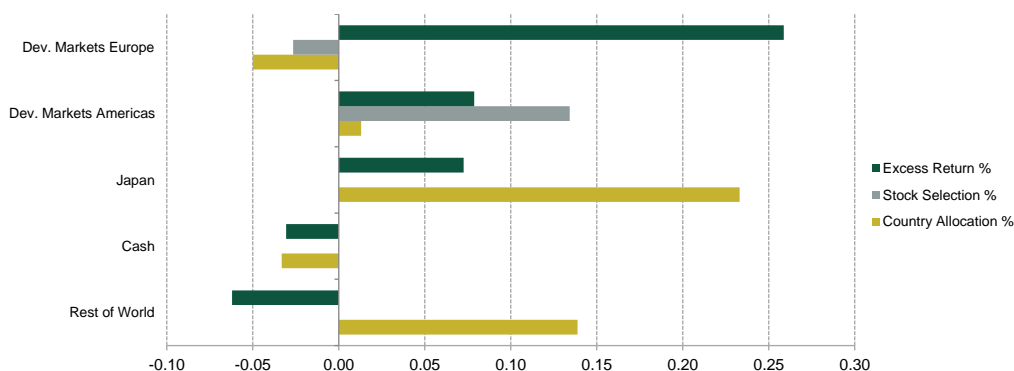
SECTOR PERFORMANCE ATTRIBUTION

Period	31/07/2024 - 30/08/2024
Net Return %	2.72
Index Return %	2.54
Excess Return %	0.18
Allocation %	-0.01
Selection %	0.42
Currency %	-0.09
Residual %	0.00
Others %	-0.14



COUNTRY PERFORMANCE ATTRIBUTION

Period	31/07/2024 - 30/08/2024
Net Return %	2.72
Index Return %	2.54
Excess Return %	0.18
Allocation %	0.30
Selection %	0.11
Currency %	-0.09
Residual %	0.00
Others %	-0.14



Source: UBP; data as at 30.08.2024

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ELI LILLY & CO.	2.99%	0.97%	19.48%	0.55%	0.32%	USA	Health Care
HALEON RG	1.94%	0.04%	12.40%	0.23%	0.19%	UK	Consumer Staples
INDITEX	2.02%	0.07%	11.69%	0.23%	0.18%	Spain	Consumer Discretionary
META PLATFORMS-A	3.77%	1.52%	9.79%	0.38%	0.17%	USA	Communication Services
ALPHABET-A		1.30%			0.09%	USA	Communication Services

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ALPHABET-C	4.70%	1.14%	-4.64%	-0.26%	-0.23%	USA	Communication Services
APPLIED MATERIALS	2.36%	0.22%	-6.91%	-0.17%	-0.20%	USA	Information Technology
SALESFORCE.COM	2.47%	0.33%	-2.28%	-0.05%	-0.09%	USA	Information Technology
AMAZON.COM INC	3.05%	2.20%	-4.54%	-0.18%	-0.06%	USA	Consumer Discretionary
UNITED RENTALS	1.52%	0.06%	-1.93%	-0.04%	-0.06%	USA	Industrials

Source: UBP; data as at 30.08.2024

The index is the MSCI AC World NR USD, provided for information purposes only. The investment objective does not aim to replicate the index.

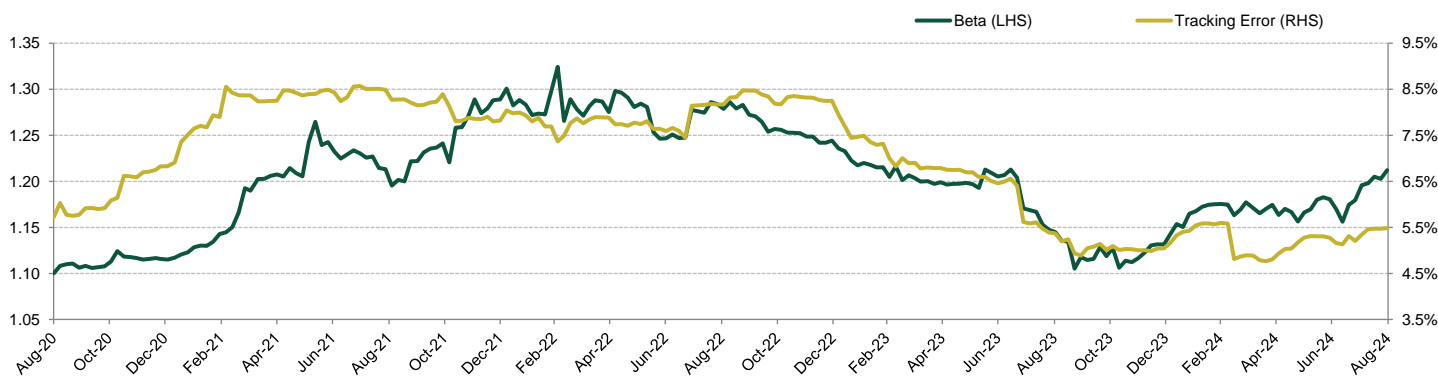
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Top 10 holdings weight	35.1%	35.4%	37.0%	35.5%	34.4%	34.5%	35.9%
Number of holdings	60	60	58	58	59	57	53
Tracking Error (1 year)	5.5%	5.2%	5.3%	5.3%	4.8%	4.9%	5.6%
Beta (1 year)	1.22	1.18	1.18	1.17	1.18	1.18	1.18
Large Caps (> USD 10 billion)	97.7%	97.7%	98.1%	97.9%	97.3%	97.2%	96.6%
Mid Caps (USD 2-10 billion)	2.3%	2.3%	1.9%	2.1%	2.7%	2.8%	3.4%
Small Caps (< USD 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.08.2024

ESG SECTION

	Fund	Index
ESG Quality Score	7.5	6.9
Environmental	6.5	6.0
Social	5.3	5.1
Governance	5.9	5.7
ESG Rating	AA	A

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 30.08.2024

ESG Quality Score /10

	Fund	Index
Weight Average Carbon Intensity	35.0	122.2

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◆ ESG Rating

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

◆ ESG Quality Score

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores.

◆ Environmental Score

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

◆ Social Score

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

◆ Governance Score

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

GENERAL INFORMATION

Name	UBAM - Global Equity	Applicable Management fee¹	AC USD: 1.50% IC USD: 1.00% UC USD: 1.00%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Performance fee	10% above MSCI AC World Net Return (applicable only to P-shares)	
Base Currency	USD	Registered Countries²	AT, CH, ES, FI, IT, LU, NL, SE, SG,	
Currency Hedged Share Classes	CHF, EUR, GBP, SEK	ISIN	AC USD: LU1088691354 IC USD: LU1088697633 UC USD: LU1088702227	APC USD: LU1088694457 IPC USD: LU1088700791 UPC USD: LU1088702730
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC USD: UGBEACU LX IC USD: UGBEICU LX	APC: UGEAPUC LX IPC: UGEIPLC LX
Inception date	31/01/2015	Investment Manager	Union Bancaire Privée, UBP SA	
Minimum Investment	None	Depositary Bank	BNP Paribas S.A. Luxembourg Branch	
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch	

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

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