

Monthly Institutional Factsheet



UNION BANCAIRE PRIVÉE

UBAM - 30 European Leaders Equity

Monthly Institutional Factsheet | 30.08.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU2445867083 (IEC - Share EUR)

NAV: 115.38 EUR

PERFORMANCE

	Fund ¹	Index ²
August 2024	2.34%	1.61%
YTD	10.20%	12.11%
1Y	-	-
3Y	-	-
5Y	-	-
10Y	-	-
Since inception*	15.38%	18.07%
2023	-	-
2022	-	-
2021	-	-

*Inception date : 12.09.2023

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

KEY METRICS**

	Fund ¹	Index ²
Annualised Volatility %	11.93	10.86
Annualised Tracking Error %	4.83	-
Beta	1.00	-
Max Drawdown %	-7.50	-6.79
Drawdown begins at	15.09.2023	15.09.2023
Period to recover (number of weeks)	5	5

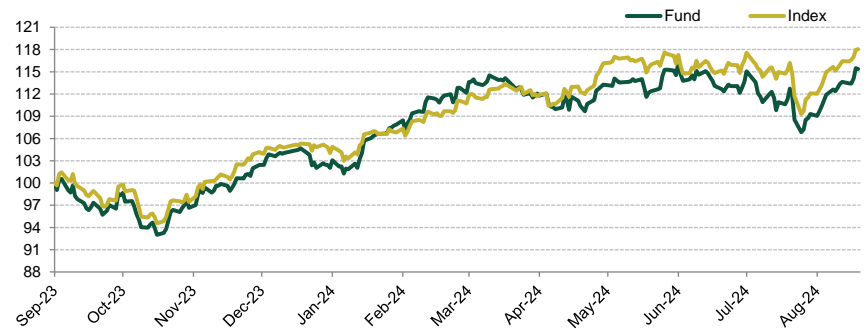
**Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

Source: UBP; data as at 30.08.2024

¹ Based on UBAM - 30 European Leaders Equity IEC-Share net of fees, EUR, ISIN: LU2445867083

² The index is the MSCI Europe NR, provided for information purposes only. The investment objective does not aim to replicate the index.

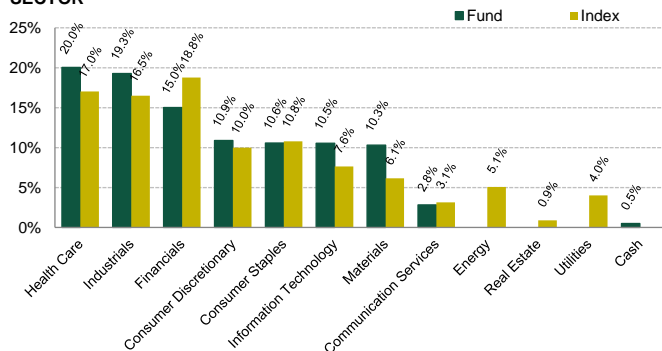
HISTORICAL TRACK RECORD *



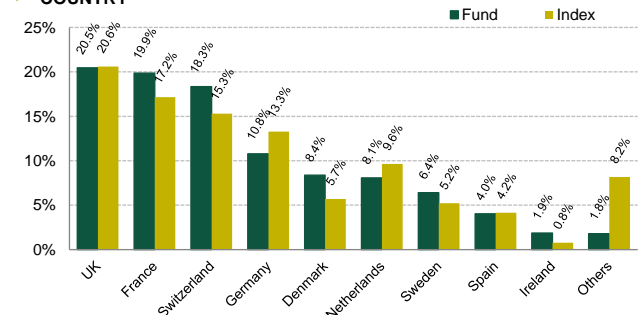
* rebased at 100

PORTFOLIO BREAKDOWNS

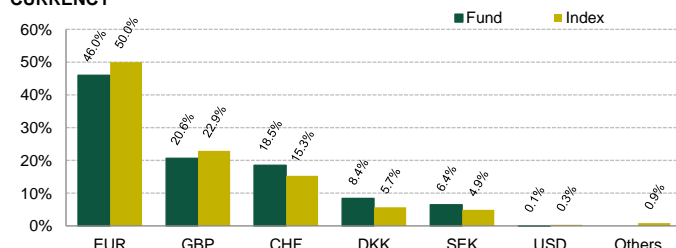
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 30.08.2024

The index is the MSCI Europe NR, provided for information purposes only. The investment objective does not aim to replicate the index.

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
NOVO NORD BR/RG-B	5.69%	3.95%	Denmark	Health Care
ASML HLDG	5.26%	3.12%	Netherlands	Information Technology
SCHNEIDER ELECTRIC	4.87%	1.20%	France	Industrials
ALLIANZ SE	4.24%	1.06%	Germany	Financials
RELX PLC	4.17%	0.76%	UK	Industrials
LSE GROUP	4.06%	0.53%	UK	Financials
INDITEX	4.03%	0.51%	Spain	Consumer Discretionary
DEUTSCHE BOERSE	3.80%	0.37%	Germany	Financials
GIVAUDAN SA -NOMIN.-	3.77%	0.41%	Switzerland	Materials
ATLAS COPCO RG-A	3.67%	0.42%	Sweden	Industrials
Total	43.6%	12.3%		

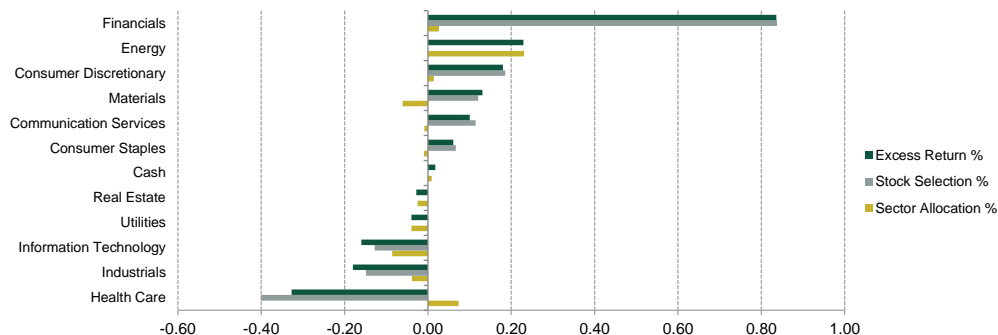
Source: UBP; data as at 30.08.2024

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PERFORMANCE ATTRIBUTION

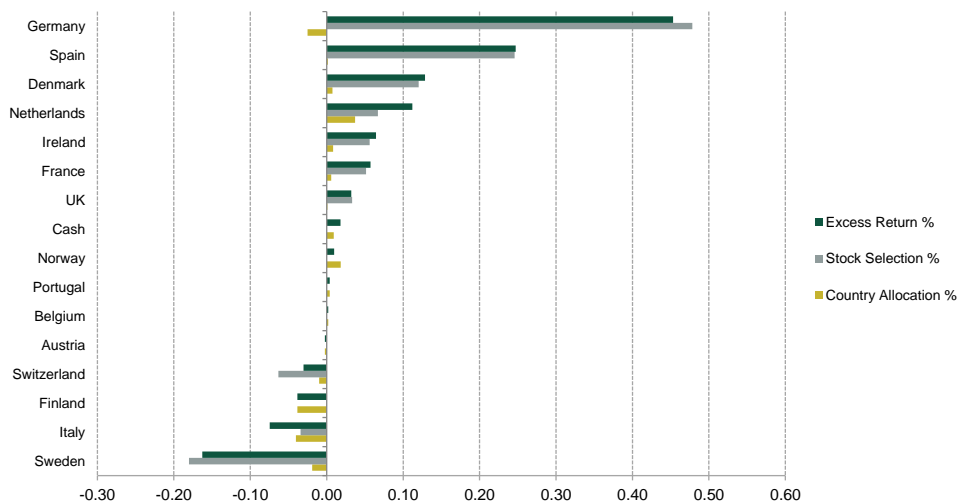
SECTOR PERFORMANCE ATTRIBUTION

Period	31/07/2024 - 30/08/2024
Net Return %	2.34
Index Return %	1.61
Excess Return %	0.73
Allocation %	0.09
Selection %	0.65
Currency %	0.09
Residual %	-0.00
Others %	-0.09



COUNTRY PERFORMANCE ATTRIBUTION

Period	31/07/2024 - 30/08/2024
Net Return %	2.34
Index Return %	1.61
Excess Return %	0.73
Allocation %	-0.04
Selection %	0.77
Currency %	0.09
Residual %	-0.00
Others %	-0.09



Source: UBP; data as at 30.08.2024

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
INDITEX	3.93%	0.50%	9.20%	0.36%	0.26%	Spain	Consumer Discretionary
LSE GROUP	4.02%	0.53%	8.74%	0.34%	0.25%	UK	Financials
ALLIANZ SE	4.12%	1.03%	7.71%	0.33%	0.20%	Germany	Financials
DEUTSCHE BOERSE	3.70%	0.36%	7.14%	0.27%	0.19%	Germany	Financials
HALEON RG	2.41%	0.30%	9.83%	0.23%	0.17%	UK	Consumer Staples

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
RELX PLC	4.25%	0.77%	-3.12%	-0.15%	-0.16%	UK	Industrials
ASTRAZENECA PLC		2.33%			-0.15%	UK	Health Care
LONZA GROUP AG	2.74%	0.44%	-4.03%	-0.13%	-0.13%	Switzerland	Health Care
ASML HLDG	5.35%	3.19%	-4.37%	-0.23%	-0.12%	Netherlands	Information Technology
ASHTREAD GROUP	3.46%	0.27%	-2.26%	-0.10%	-0.12%	UK	Industrials

Source: UBP; data as at 30.08.2024

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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Top 10 holdings weight	43.6%	42.9%	45.3%	43.8%	44.3%	43.5%	43.5%
Number of holdings	30	30	30	30	30	30	30
Large Caps (> EUR 10 billion)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Mid Caps (EUR 2-10 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Small Caps (< EUR 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: UBP; data as at 30.08.2024

ESG SECTION

	Fund	Index
ESG Quality Score	8.2	7.9
Environmental	6.5	6.4
Social	5.5	5.3
Governance	6.8	6.5
ESG Rating	AA	AA

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 30.08.2024

ESG Quality Score /10

	Fund	Index
Weight Average Carbon Intensity	26.2	80.5

Source: @2024 MSCI ESG Research LLC – Reproduced by permission; data as at 30.08.2024

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◆ ESG Rating

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

◆ ESG Quality Score

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores.

◆ Environmental Score

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

◆ Social Score

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

◆ Governance Score

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

GENERAL INFORMATION

Name	UBAM - 30 European Leaders Equity	Applicable Management fee¹	AEC USD: 1.05% IEC USD: 0.70% UEC USD: 0.70%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Performance fee	10% above MSCI Europe Equity Net Return (applicable only to P-shares)	
Base Currency	EUR	Registered Countries²	CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG,	
Currency Hedged Share Classes	AUD, CHF, EUR, GBP, SEK, USD	ISIN	AEC USD: LU2445865897 IEC USD: LU2445867083 UEC USD: LU2445861631	APC USD: LU2445862951 IPC USD: LU2445857449 UPC USD: LU2445859908
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AEC USD: UBALAECLX IEC USD: UBALIEC LX	
Inception date	12/09/2023	Investment Manager	Union Bancaire Privée, UBP SA	
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch	
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch	

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. E: Early Bird. U: RDR compliant. C: Capitalisation. P: Performance-fee.

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