

UBAM - 30 European Leaders Equity

Monthly Institutional Factsheet | 29.11.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

PERFORMANCE & KEY METRICS

ISIN: LU2445867083 (IEC - Share EUR)

NAV: 111.85 EUR

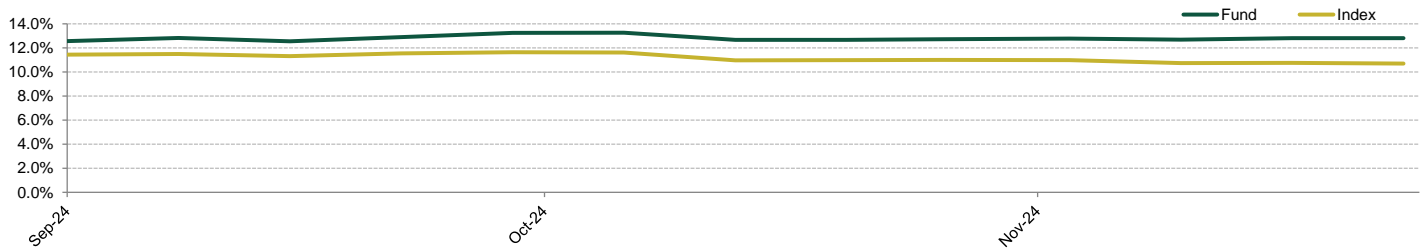
PERFORMANCE

	Fund ¹	Index ²
November 2024	1.74%	1.06%
YTD	6.83%	9.13%
1Y	11.98%	13.17%
3Y	-	-
5Y	-	-
10Y	-	-
Since inception*	11.85%	14.92%
2023	-	-
2022	-	-
2021	-	-

*Inception date : 12.09.2023

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

1 YEAR-ROLLING VOLATILITY



KEY METRICS**

	Fund ¹	Index ²
Annualised Volatility %	13.00	11.27
Annualised Tracking Error %	4.95	-
Beta	1.07	-
Max Drawdown %	-7.50	-6.79
Drawdown begins at	15.09.2023	15.09.2023
Period to recover (number of weeks)	5	5

	Fund ¹	Index ²
Sharpe Ratio	0.42	0.71
Information Ratio	-0.49	-
Jensen's Alpha %	-2.98	-
Active Share	76.75	-
Dividend Yield %	1.87	-
AUM (EUR Mn)	44.34	-

**Statistics computed since inception except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

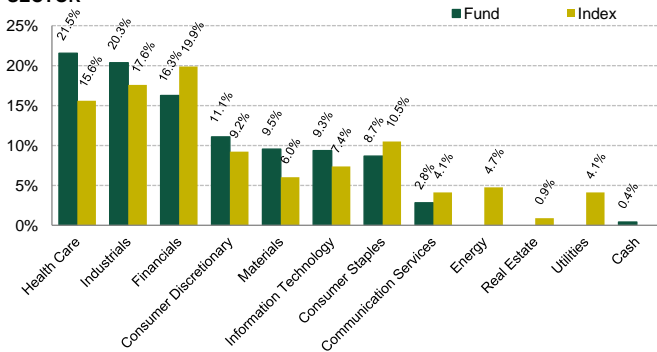
Source: UBP; data as at 29.11.2024

¹ Based on UBAM - 30 European Leaders Equity IEC-Share net of fees, EUR, ISIN: LU2445867083

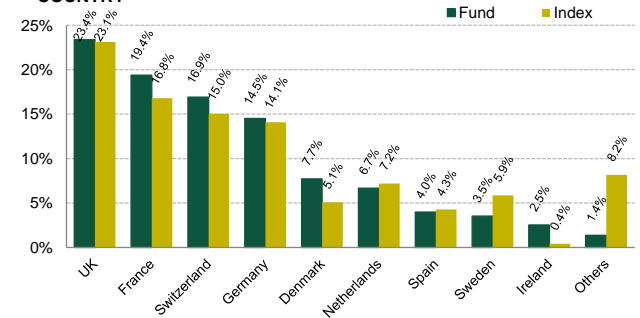
² The index is the MSCI Europe NR, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

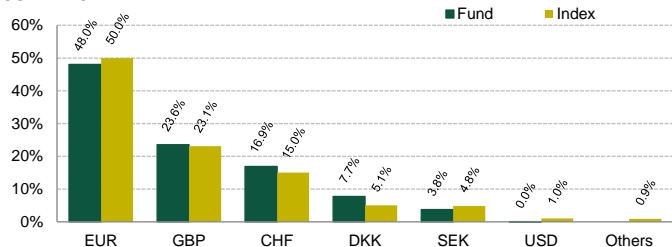
SECTOR



COUNTRY



◆ CURRENCY



Source: UBP; data as at 29.11.2024

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TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
NOVO NORD BR/RG-B	4.93%	3.24%	Denmark	Health Care
SCHNEIDER ELECTRIC	4.89%	1.32%	France	Industrials
ALLIANZ SE	4.52%	1.13%	Germany	Financials
RELX PLC	4.43%	0.82%	UK	Industrials
LSE GROUP	4.40%	0.64%	UK	Financials
ASHTREAD GROUP	4.10%	0.33%	UK	Industrials
DEUTSCHE BOERSE	4.01%	0.41%	Germany	Financials
INDITEX	3.98%	0.56%	Spain	Consumer Discretionary
COMPASS GROUP RG	3.97%	0.54%	UK	Consumer Discretionary
ESSILOR INTL	3.90%	0.68%	France	Health Care
Total	43.1%	9.7%		

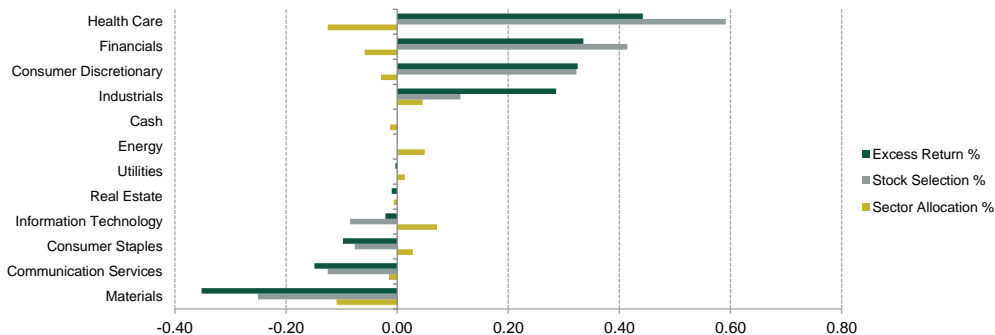
Source: UBP; data as at 29.11.2024

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PERFORMANCE ATTRIBUTION

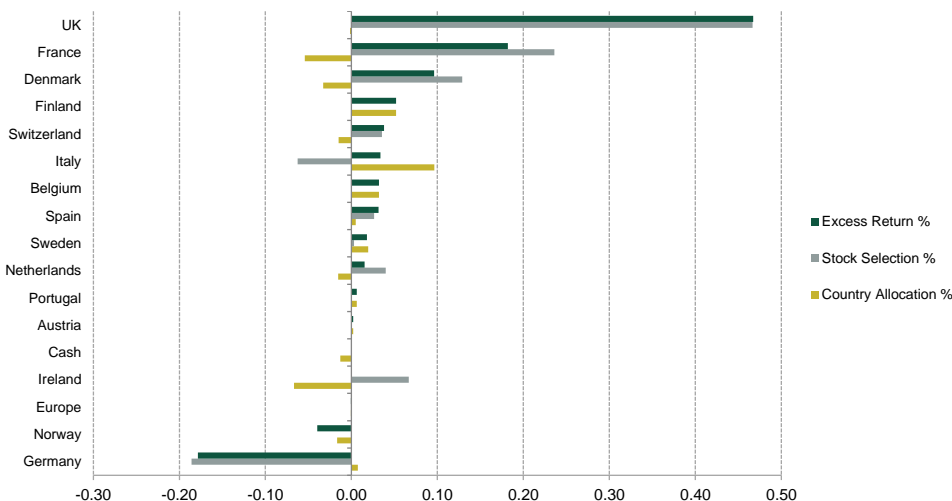
SECTOR PERFORMANCE ATTRIBUTION

Period	31/10/2024 - 29/11/2024
Net Return %	1.74
Index Return %	1.06
Excess Return %	0.68
Allocation %	-0.15
Selection %	0.91
Currency %	-0.00
Residual %	0.00
Others %	-0.08



COUNTRY PERFORMANCE ATTRIBUTION

Period	31/10/2024 - 29/11/2024
Net Return %	1.74
Index Return %	1.06
Excess Return %	0.68
Allocation %	0.01
Selection %	0.75
Currency %	-0.00
Residual %	0.00
Others %	-0.08



Source: UBP; data as at 29.11.2024

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TOP CONTRIBUTORS / DETRACTORS

MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
ASHTREAD GROUP	4.04%	0.32%	10.44%	0.39%	0.34%	UK	Industrials
LSE GROUP	4.25%	0.62%	8.91%	0.37%	0.30%	UK	Financials
COMPASS GROUP RG	3.88%	0.54%	8.73%	0.32%	0.26%	UK	Consumer Discretionary
GALDERMA GROUP RG	2.22%	0.06%	12.67%	0.27%	0.25%	Switzerland	Health Care
PARTNERS GRP HLDG N	3.21%	0.30%	8.24%	0.25%	0.22%	Switzerland	Financials

MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
MERCK KGAA	2.37%	0.19%	-6.85%	-0.17%	-0.17%	Germany	Health Care
GIVAUDAN SA -NOMIN.-	3.30%	0.39%	-4.44%	-0.15%	-0.15%	Switzerland	Materials
AIR LIQUI RG PF 26	2.89%		-4.48%	-0.13%	-0.15%	France	Materials
SIKA RG	2.76%	0.39%	-4.32%	-0.12%	-0.12%	Switzerland	Materials
DAV CAM MIL RG	0.99%	0.04%	-8.10%	-0.09%	-0.09%	Italy	Consumer Staples

Source: UBP; data as at 29.11.2024

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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Top 10 holdings weight	43.1%	41.8%	42.6%	43.6%	42.9%	45.3%	43.8%
Number of holdings	30	30	30	30	30	30	30
Large Caps (> EUR 10 billion)	99.0%	98.9%	98.7%	100.0%	100.0%	100.0%	100.0%
Mid Caps (EUR 2-10 billion)	1.0%	1.1%	1.3%	0.0%	0.0%	0.0%	0.0%
Small Caps (< EUR 2 billion)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

Source: UBP; data as at 29.11.2024

ESG SECTION

	Fund	Index
ESG Quality Score	8.3	7.8
Environmental	6.5	6.4
Social	5.5	5.2
Governance	7.0	6.6
ESG Rating	AA	AA

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 29.11.2024

ESG Quality Score /10

	Fund	Index
Weight Average Carbon Intensity	22.1	81.7

Source: @2024 MSCI ESG Research LLC – Reproduced by permission; data as at 29.11.2024

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◆ ESG Rating

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B; [0, 1.4] -> CCC.

◆ ESG Quality Score

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores.

◆ Environmental Score

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

◆ Social Score

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

◆ Governance Score

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

GENERAL INFORMATION

Name	UBAM - 30 European Leaders Equity	Applicable Management fee¹	AEC USD: 1.05% IEC USD: 0.70% UEC USD: 0.70%	APC USD: 1.00% IPC USD: 0.63% UPC USD: 0.63%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Performance fee	10% above MSCI Europe Equity Net Return (applicable only to P-shares)	
Base Currency	EUR	Registered Countries²	CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, SE, UK, SG,	
Currency Hedged Share Classes	AUD, CHF, EUR, GBP, SEK, USD	ISIN	AEC USD: LU2445865897 IEC USD: LU2445867083 UEC USD: LU2445861631	APC USD: LU2445862951 IPC USD: LU2445857449 UPC USD: LU2445859908
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AEC USD: UBALAECLX IEC USD: UBALIEC LX	
Inception date	12/09/2023	Investment Manager	Union Bancaire Privée, UBP SA	
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch	
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch	

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. E: Early Bird. U: RDR compliant. C: Capitalisation. P: Performance-fee.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription. Subscriptions to shares of the Fund can only be made on the basis of the current Key Information Document (KID) or Key Investor Information Document (KIID as appropriate), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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