

## UBAM - Dr. Ehrhardt German Equity

Monthly Institutional Factsheet | 29.11.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

### PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 2842.00 EUR

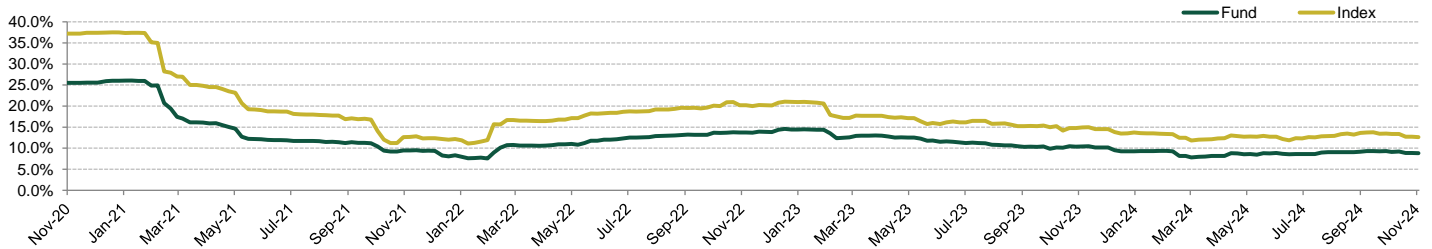
#### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
November 2024	-2.17%	2.88%
YTD	9.73%	17.16%
1Y	11.72%	21.04%
3Y	22.79%	29.98%
5Y	42.50%	48.28%
10Y	84.35%	96.64%
Since 16.03.2005*	258.36%	355.46%
2023	14.07%	20.31%
2022	-4.75%	-12.35%
2021	13.85%	15.79%

\*Launch date of the IC share class in EUR

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

#### 1 YEAR-ROLLING VOLATILITY



#### KEY METRICS\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	14.81	21.43	0.41	0.32
Annualised Tracking Error %	10.31	-	-0.08	-
Beta	0.62	-	1.77	-
Max Drawdown %	-25.92	-35.03	-	-
Drawdown begins at	14.02.2020	14.02.2020	4.49	-
Period to recover (number of weeks)	39	42	22.43	-
			AUM (EUR Mn)	-

\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

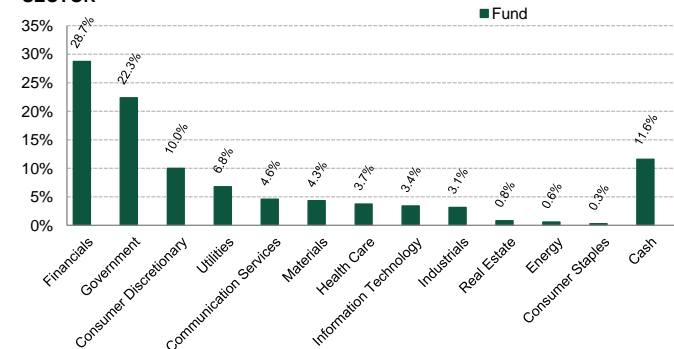
Source: UBP; data as at 29.11.2024

<sup>1</sup> Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

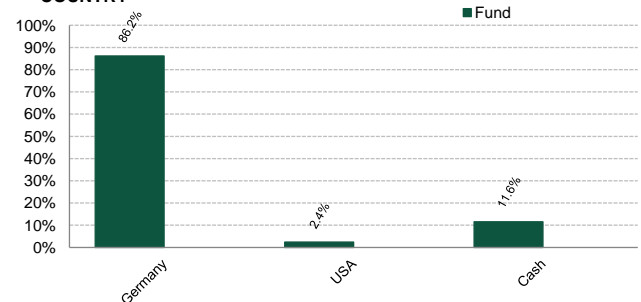
<sup>2</sup> The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

### PORTFOLIO BREAKDOWNS

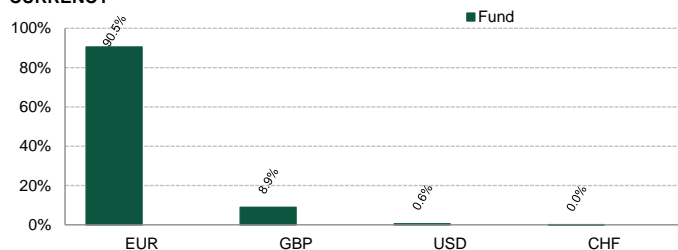
#### SECTOR



#### COUNTRY



## CURRENCY



Source: UBP; data as at 29.11.2024

## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
0.5 RFA 25	22.34%	Germany	Government
TUI RG	8.93%	Germany	Consumer Discretionary
DEUTSCHE BOERSE	8.23%	Germany	Financials
E.ON N	6.75%	Germany	Utilities
DWS GROUP GMBH BR	6.58%	Germany	Financials
ALLIANZ SE	6.38%	Germany	Financials
DEUTSCHE TEL.NAM-AKT	4.58%	Germany	Communication Services
COMMERZBANK	3.45%	Germany	Financials
SAP SE	3.41%	Germany	Information Technology
MUEN.RUECK-NOM-	3.12%	Germany	Financials
<b>Total</b>	<b>73.8%</b>		

Source: UBP; data as at 29.11.2024

## TOP CONTRIBUTORS / DETRACTORS

### MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
DEUTSCHE TEL.NAM-AKT	4.29%	8.84%	0.37%	Germany	Communication Services
DEUTSCHE BOERSE	4.91%	2.96%	0.21%	Germany	Financials
SAP SE	3.28%	4.70%	0.15%	Germany	Information Technology
MUEN.RUECK-NOM-	2.64%	4.24%	0.13%	Germany	Financials
EVOTEC AG	0.29%	15.53%	0.10%	Germany	Health Care

### MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
FDAX DEC24	0.01%	2.17%	-0.98%	Germany	-
COMMERZBANK	6.87%	-11.56%	-0.96%	Germany	Financials
FRIED VORW GR RG	1.96%	-11.41%	-0.27%	Germany	Energy
E.ON N	8.41%	-1.94%	-0.20%	Germany	Utilities
EVONIK INDUSTR N	0.53%	-12.70%	-0.19%	Germany	Materials

Source: UBP; data as at 29.11.2024

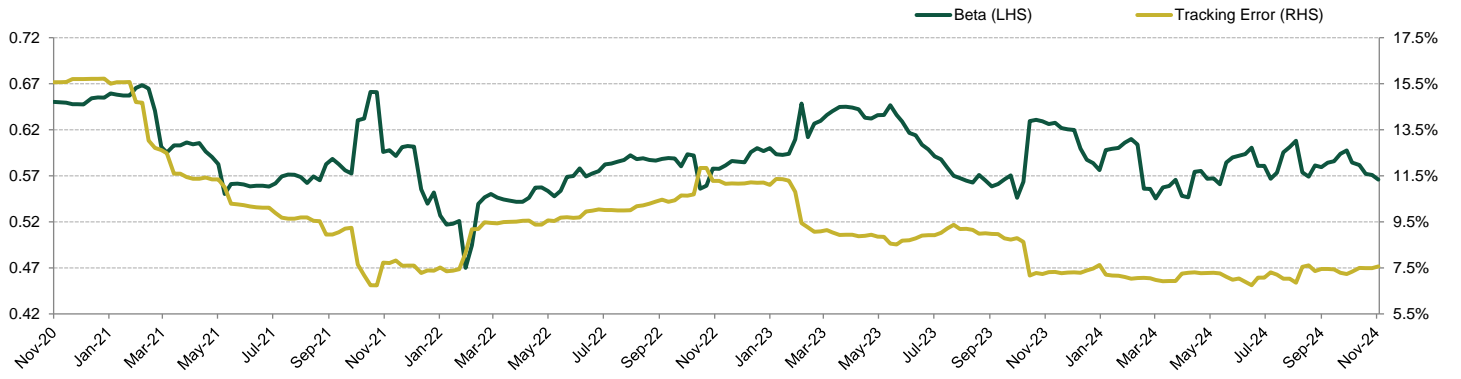
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Top 10 holdings weight	73.8%	72.8%	76.9%	52.7%	55.7%	52.9%	56.0%
Number of holdings	27	25	22	20	17	20	24
Tracking Error (1 year)	7.6%	7.3%	7.5%	6.9%	7.1%	7.0%	7.3%
Beta (1 year)	0.56	0.58	0.58	0.61	0.58	0.59	0.56
Large Caps (> EUR 10 billion)	84.6%	78.2%	78.8%	80.6%	80.3%	72.6%	73.2%
Mid Caps (EUR 2-10 billion)	12.7%	19.3%	18.8%	13.7%	13.5%	19.5%	21.7%
Small Caps (< EUR 2 billion)	2.7%	2.5%	2.4%	5.7%	6.3%	7.8%	5.2%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 29.11.2024

## GENERAL INFORMATION

<b>Name</b>	UBAM - Dr. Ehrhardt German Equity	<b>Applicable Management fee<sup>1</sup></b>	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
<b>Base Currency</b>	EUR	<b>Registered Countries<sup>2</sup></b>	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, SG,
<b>Currency Hedged Share Classes</b>	On demand	<b>ISIN</b>	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
<b>Inception date</b>	18/05/1998	<b>Investment Manager</b>	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
<b>Minimum Investment</b>	None	<b>Depository Bank</b>	BNP Paribas S.A. Luxembourg Branch
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

<sup>2</sup> We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription. Subscriptions to shares of the Fund can only be made on the basis of the current Key Information Document (KID) or Key Investor Information Document (KIID as appropriate), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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