

Monthly Institutional Factsheet



UNION BANCAIRE PRIVÉE

UBAM - Dr. Ehrhardt German Equity

Monthly Institutional Factsheet | 30.08.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 2801.62 EUR

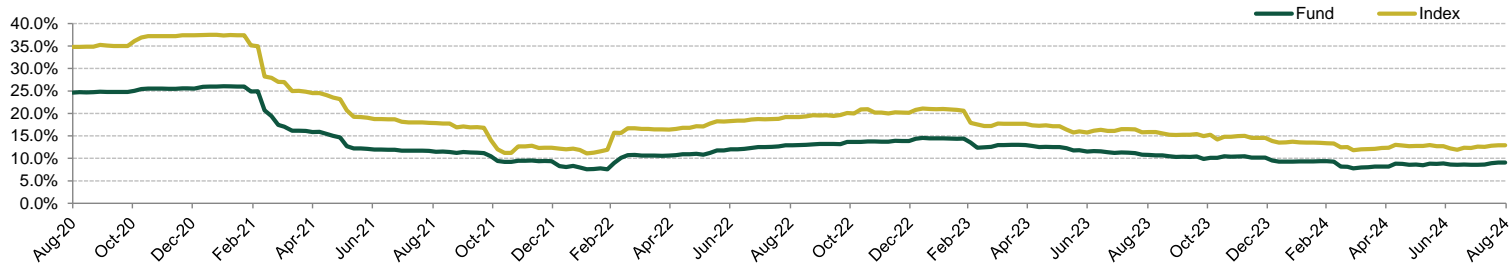
PERFORMANCE

	Fund ¹	Index ²
August 2024	1.95%	2.15%
YTD	8.17%	12.87%
1Y	15.17%	18.56%
3Y	17.89%	19.40%
5Y	54.16%	58.36%
10Y	87.71%	99.65%
Since 16.03.2005*	253.27%	338.77%
2023	14.07%	20.31%
2022	-4.75%	-12.35%
2021	13.85%	15.79%

*Launch date of the IC share class in EUR

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

1 YEAR-ROLLING VOLATILITY



KEY METRICS*

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	14.79	21.43	0.54	0.40
Annualised Tracking Error %	10.21	-	-0.06	-
Beta	0.62	-	2.64	-
Max Drawdown %	-25.92	-35.03	-	-
Drawdown begins at	14.02.2020	14.02.2020	4.88	-
Period to recover (number of weeks)	39	42	22.74	-

*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

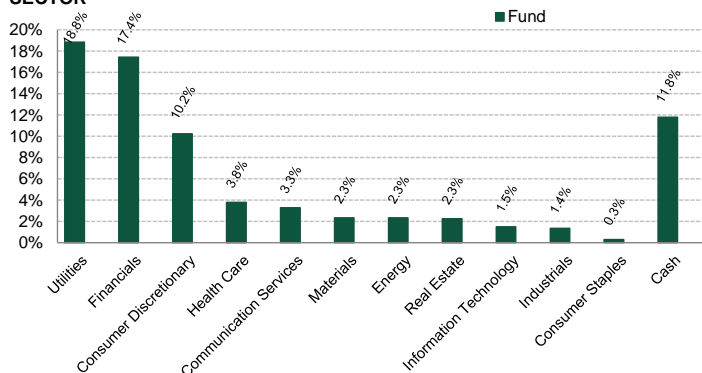
Source: UBP; data as at 30.08.2024

¹ Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

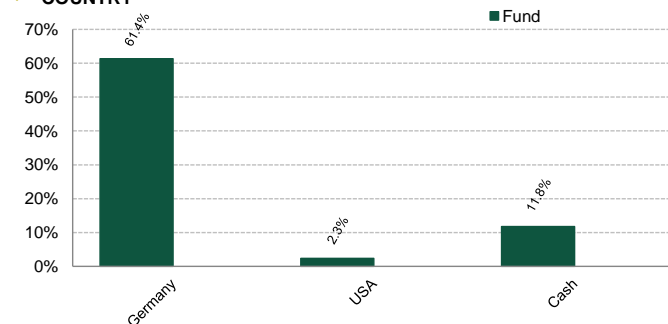
² The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

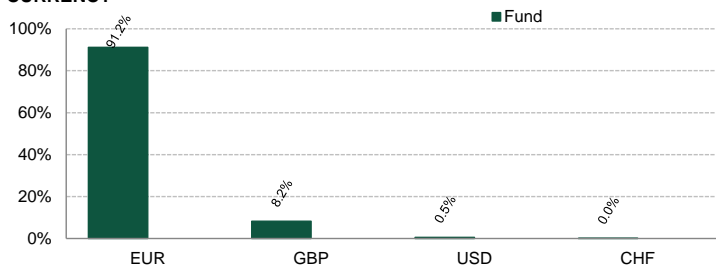
SECTOR



COUNTRY



◆ CURRENCY



Source: UBP; data as at 30.08.2024

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
RWE AG (NEU) -A-	9.50%	Germany	Utilities
E.ON N	9.34%	Germany	Utilities
TUI RG	8.25%	Germany	Consumer Discretionary
ALLIANZ SE	6.05%	Germany	Financials
DWS GROUP GMBH BR	5.75%	Germany	Financials
DEUTSCHE BOERSE	4.71%	Germany	Financials
LINDE RG	2.35%	USA	Materials
DEUTSCHE TEL.NAM-AKT	2.34%	Germany	Communication Services
FRIED VORW GR RG	2.34%	Germany	Energy
FRESENIUS SE	2.12%	Germany	Health Care
Total	52.7%		

Source: UBP; data as at 30.08.2024

TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
FDAX SEP24	0.27%	0.36%	2.24%	Germany	-
ALLIANZ SE	5.23%	5.57%	0.41%	Germany	Financials
DEUTSCHE BOERSE	4.58%	7.13%	0.33%	Germany	Financials
FRIED VORW GR RG	2.14%	14.73%	0.31%	Germany	Energy
FSMX SEP24	0.02%	0.90%	0.28%	Germany	-

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
SAP SE	1.19%	-9.33%	-0.76%	Germany	Information Technology
RWE AG (NEU) -A-	9.39%	-5.18%	-0.48%	Germany	Utilities
BILFINGER BERGER SE	1.42%	-8.29%	-0.13%	Germany	Industrials
BEIERSDORF AG	0.29%	-3.84%	-0.12%	Germany	Consumer Staples
MEDIOS	1.74%	-5.99%	-0.12%	Germany	Health Care

Source: UBP; data as at 30.08.2024

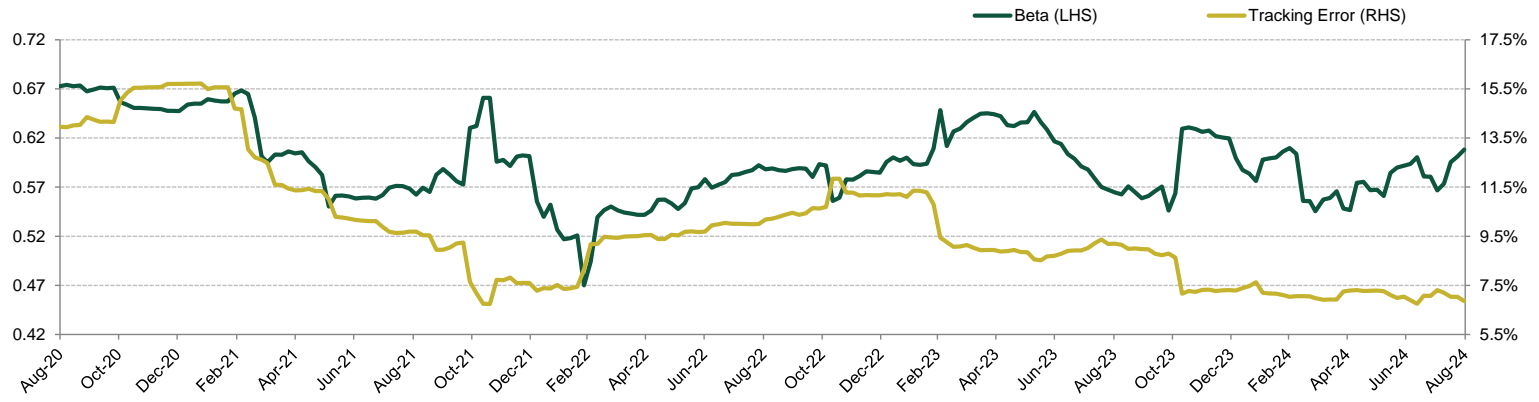
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Top 10 holdings weight	52.7%	55.7%	52.9%	56.0%	63.7%	66.1%	67.2%
Number of holdings	20	17	20	24	24	24	22
Tracking Error (1 year)	6.9%	7.1%	7.0%	7.3%	7.3%	7.0%	7.1%
Beta (1 year)	0.61	0.58	0.59	0.56	0.55	0.54	0.60
Large Caps (> EUR 10 billion)	80.6%	80.3%	72.6%	73.2%	74.0%	82.6%	76.9%
Mid Caps (EUR 2-10 billion)	13.7%	13.5%	19.5%	21.7%	22.2%	12.5%	18.7%
Small Caps (< EUR 2 billion)	5.7%	6.3%	7.8%	5.2%	3.8%	4.9%	4.4%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 30.08.2024

GENERAL INFORMATION

Name	UBAM - Dr. Ehrhardt German Equity	Applicable Management fee¹	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Base Currency	EUR	Registered Countries²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, SG,
Currency Hedged Share Classes	On demand	ISIN	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
Inception date	18/05/1998	Investment Manager	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

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