

UBAM - DR. EHRHARDT GERMAN EQUITY

Monthly Institutional Factsheet | 31.07.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN: LU0181358846 (IC - Share EUR) NAV: 2747.95 EUR

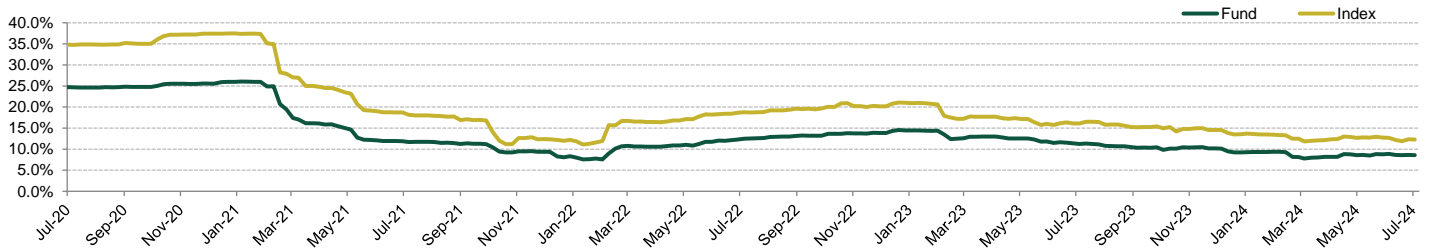
PERFORMANCE

	Fund ¹	Index ²
July 2024	0.79%	1.50%
YTD	6.09%	10.49%
1Y	12.16%	12.54%
3Y	16.19%	19.07%
5Y	48.18%	51.85%
10Y	83.07%	96.74%
Since 16.03.2005*	246.50%	329.52%
2023	14.07%	20.31%
2022	-4.75%	-12.35%
2021	13.85%	15.79%

*Launch date of the IC share class in EUR

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

1 YEAR-ROLLING VOLATILITY



KEY METRICS*

	Fund ¹	Index ²	Fund ¹	Index ²
Annualised Volatility %	14.77	21.43	Sharpe Ratio	0.46 / 0.34
Annualised Tracking Error %	10.21	-	Information Ratio	-0.05 / -
Beta	0.62	-	Jensen's Alpha %	2.26 / -
Max Drawdown %	-25.92	-35.03	Active Share	- / -
Drawdown begins at	14.02.2020	14.02.2020	Dividend Yield %	4.51 / -
Period to recover (number of weeks)	39	42	AUM (EUR Mn)	22.32 / -

*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

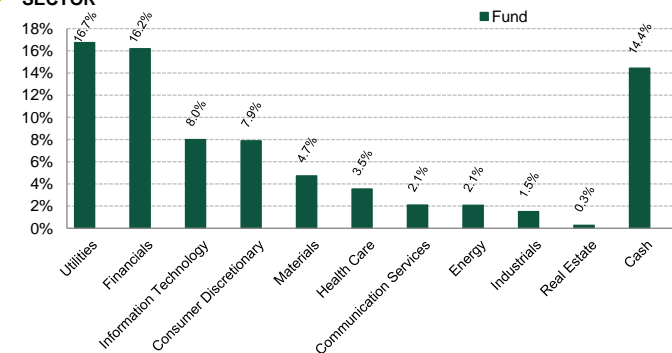
Source: UBP; data as at 31.07.2024

¹ Based on UBAM - Dr. Ehrhardt German Equity IC-Share net of fees, EUR, ISIN: LU0181358846

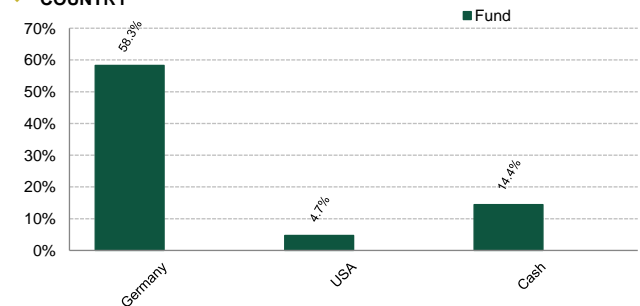
² The index is the DAX INDEX, provided for information purposes only. The investment objective does not aim to replicate the index.

PORTFOLIO BREAKDOWNS

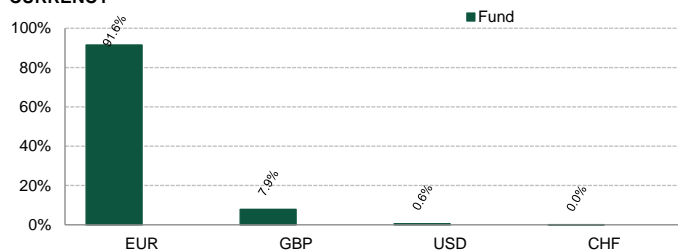
SECTOR



COUNTRY



CURRENCY



Source: UBP; data as at 31.07.2024

TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Country	Sector
RWE AG (NEU) -A-	9.13%	Germany	Utilities
SAP SE	7.99%	Germany	Information Technology
TUI RG	7.88%	Germany	Consumer Discretionary
E.ON N	7.61%	Germany	Utilities
DWS GROUP GMBH BR	5.87%	Germany	Financials
LINDE RG	4.72%	USA	Materials
DEUTSCHE BOERSE	4.48%	Germany	Financials
ALLIANZ SE	4.12%	Germany	Financials
FRIED VORW GR RG	2.08%	Germany	Energy
MEDIOS	1.81%	Germany	Health Care
Total	55.7%		

Source: UBP; data as at 31.07.2024

TOP CONTRIBUTORS / DETRACTORS

MAIN CONTRIBUTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
RWE AG (NEU) -A-	8.86%	7.95%	0.69%	Germany	Utilities
E.ON N	7.37%	5.79%	0.43%	Germany	Utilities
DWS GROUP GMBH BR	6.16%	5.72%	0.30%	Germany	Financials
FRESENIUS SE	1.57%	19.05%	0.28%	Germany	Health Care
FRIED VORW GR RG	1.97%	10.15%	0.19%	Germany	Energy

MAIN DETRACTORS

Name	Portfolio Weight (avg)	Portfolio Return	Portfolio Contribution	Country	Sector
TUI RG	7.69%	-10.16%	-0.90%	Germany	Consumer Discretionary
FDAX SEP24	0.00%	1.05%	-0.27%	Germany	-
STO VZ	0.99%	-18.80%	-0.25%	Germany	Materials
MUEN.RUECK-NOM-	1.30%	-2.86%	-0.05%	Germany	Financials
HANNOVER RUECKVERSI.	1.30%	-3.32%	-0.04%	Germany	Financials

Source: UBP; data as at 31.07.2024

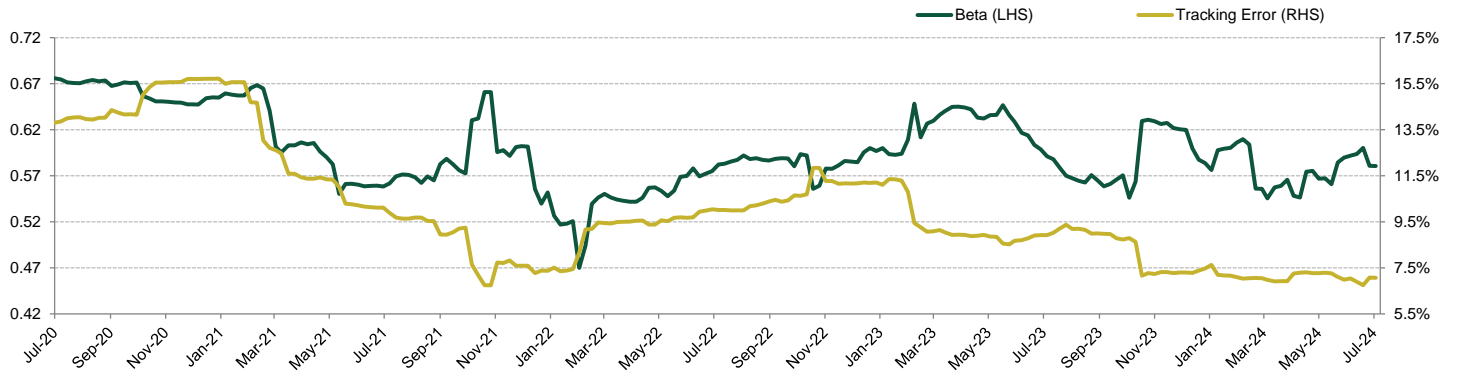
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HISTORICAL ANALYSIS

PORTFOLIO DATA

	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24
Top 10 holdings weight	55.7%	52.9%	56.0%	63.7%	66.1%	67.2%	61.6%
Number of holdings	17	20	24	24	24	22	20
Tracking Error (1 year)	7.1%	7.0%	7.3%	7.3%	7.0%	7.1%	7.6%
Beta (1 year)	0.58	0.59	0.56	0.55	0.54	0.60	0.57
Large Caps (> EUR 10 billion)	80.3%	72.6%	73.2%	74.0%	82.6%	76.9%	73.7%
Mid Caps (EUR 2-10 billion)	13.5%	19.5%	21.7%	22.2%	12.5%	18.7%	24.5%
Small Caps (< EUR 2 billion)	6.3%	7.8%	5.2%	3.8%	4.9%	4.4%	1.8%

◆ BETA AND TRACKING ERROR - TRAILING 52 WEEKS



Source: UBP; data as at 31.07.2024

GENERAL INFORMATION

Name	UBAM - Dr. Ehrhardt German Equity	Applicable Management fee¹	AC EUR: 1.50% IC EUR: 1.00% UC EUR: 1.00%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS		
Base Currency	EUR	Registered Countries²	AT, CH, DE, ES, FI, FR, IT, LU, NL, NO, SE, SG,
Currency Hedged Share Classes	On demand	ISIN	AC EUR: LU0087798301 IC EUR: LU0181358846 UC EUR: LU0862307633
Cut-off time	13:00 (LU time)	Bloomberg Ticker	AC EUR: SCEFGRE LX IC EUR: UBMGREI LX
Inception date	18/05/1998	Investment Manager	Dr. Jens Ehrhardt Kapital AG / DJE Investment S.A.
Minimum Investment	None	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Liquidity	Daily	Administrator	CACEIS Bank, Luxembourg Branch

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

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