

## UBAM - Swiss Small and Mid Cap Equity

Monthly Institutional Factsheet | 29.11.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, Fund classification under the Sustainable Financial Disclosure Regulation (SFDR): Article 8

### PERFORMANCE & KEY METRICS

ISIN: LU1088705832 (IC - Share CHF)

NAV: 164.94 CHF

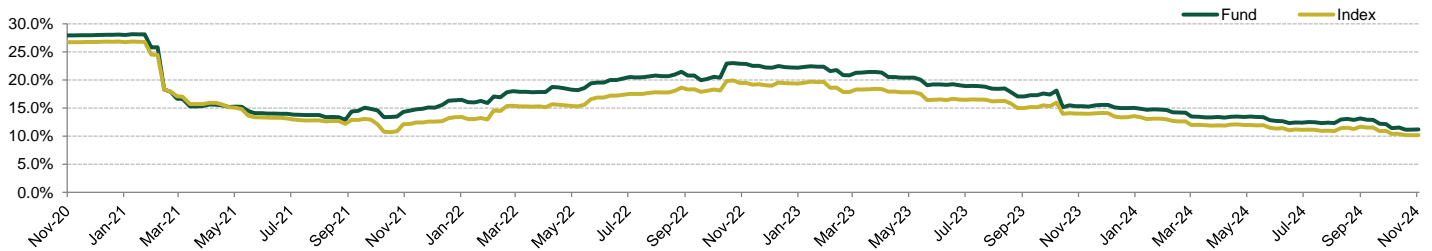
#### PERFORMANCE

	Fund <sup>1</sup>	Index <sup>2</sup>
November 2024	0.99%	-0.22%
YTD	7.32%	4.71%
1Y	9.47%	7.31%
3Y	-21.12%	-10.76%
5Y	8.94%	14.05%
10Y	-	-
Since inception*	64.94%	82.87%
2023	5.72%	6.53%
2022	-32.84%	-24.02%
2021	27.25%	22.19%

\*Inception date : 10.07.2015

The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

#### 1 YEAR-ROLLING VOLATILITY



#### KEY METRICS\*\*

	Fund <sup>1</sup>	Index <sup>2</sup>	Fund <sup>1</sup>	Index <sup>2</sup>
Annualised Volatility %	19.33	17.47	0.09	0.15
Annualised Tracking Error %	4.42	-	-0.21	-
Beta	1.08	-	-1.14	-
Max Drawdown %	-40.94	-31.02	55.65	-
Drawdown begins at	03.09.2021	03.09.2021	1.90	-
Period to recover (number of weeks)	≥ 111	≥ 114	AUM (CHF Mn)	135.25

\*\*Statistics computed over the last 5 years except Active share, Dividend Yield and AUM which are based on the current portfolio holdings

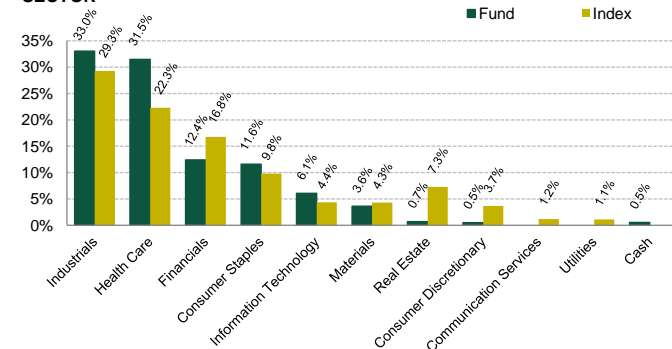
Source: UBP; data as at 29.11.2024

<sup>1</sup> Based on UBAM - Swiss Small and Mid Cap Equity IC-Share net of fees, CHF, ISIN: LU1088705832

<sup>2</sup> The index is the SPI Extra, provided for information purposes only. The investment objective does not aim to replicate the index.

### PORTFOLIO BREAKDOWNS

#### SECTOR



Source: UBP; data as at 29.11.2024

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## TOP 10 HOLDINGS

Name	Portfolio Weight (end)	Index Weight (end)	Country	Sector
SANDOZ GROUP RG	8.56%	5.59%	Switzerland	Health Care
LINDT & SPRUENGLI AG	8.13%	3.21%	Switzerland	Consumer Staples
STRAUMANN HLDG RG	5.30%	4.33%	Switzerland	Health Care
BELIMO HLDG RG	4.13%	1.86%	Switzerland	Industrials
VAT GROUP N	4.06%	3.02%	Switzerland	Industrials
ACCELLERON IND RG	3.73%	1.50%	Switzerland	Industrials
GALDERMA GROUP RG	3.54%	2.25%	Switzerland	Health Care
FLUGHAFEN ZUERICH N	3.42%	1.28%	Switzerland	Industrials
GEORG FISCHER RG	3.13%	1.71%	Switzerland	Industrials
SIG COMBI GRP RG	3.01%	1.96%	Switzerland	Materials
<b>Total</b>	<b>47.0%</b>	<b>26.7%</b>		

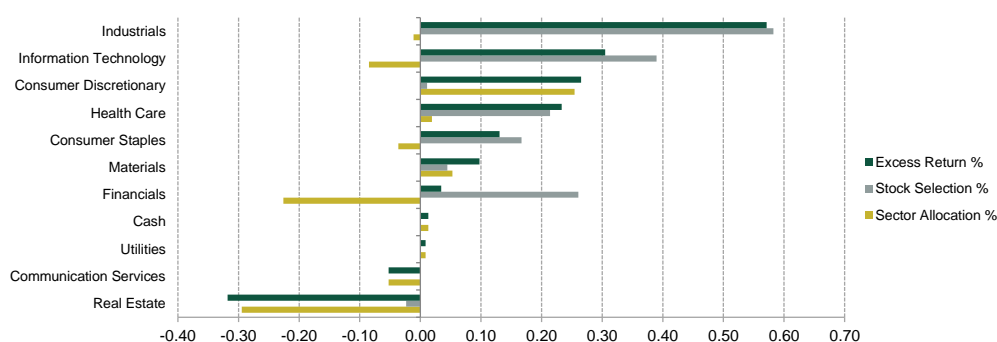
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## PERFORMANCE ATTRIBUTION

### SECTOR PERFORMANCE ATTRIBUTION

Period	31/10/2024 - 29/11/2024
Net Return %	0.99
Index Return %	-0.22
Excess Return %	1.20
Allocation %	-0.36
Selection %	1.65
Currency %	0.00
Residual %	0.00
Others %	-0.08



Source: UBP; data as at 29.11.2024

Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

## TOP CONTRIBUTORS / DETRACTORS

### MAIN RELATIVE CONTRIBUTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
SWISSQUOTE GRP -NOM-	2.78%	1.19%	17.52%	0.44%	0.25%	-	Financials
ROCHE HLDG		2.64%			0.21%	-	Health Care
ADECCO SA-NOM.		1.33%			0.19%	-	Industrials
SGS N		4.38%			0.19%	-	Industrials
THE SWATCH GROUP		1.55%			0.15%	-	Consumer Discretionary

### MAIN RELATIVE DETRACTORS

Name	Portfolio Weight (avg)	Index Weight (avg)	Portfolio Return	Portfolio Contribution	Excess Return Contribution	Country	Sector
JULIUS BAER GRP N		3.68%			-0.38%	-	Financials
YPSOMED HLDG N	2.21%	0.47%	-6.69%	-0.15%	-0.11%	-	Health Care
SWISS PRIME SITE N		2.37%			-0.10%	-	Real Estate
PSP SWISS PROPERT N		1.84%			-0.09%	-	Real Estate
SIG COMBI GRP RG	3.10%	2.00%	-6.31%	-0.20%	-0.07%	-	Materials

Source: UBP; data as at 29.11.2024

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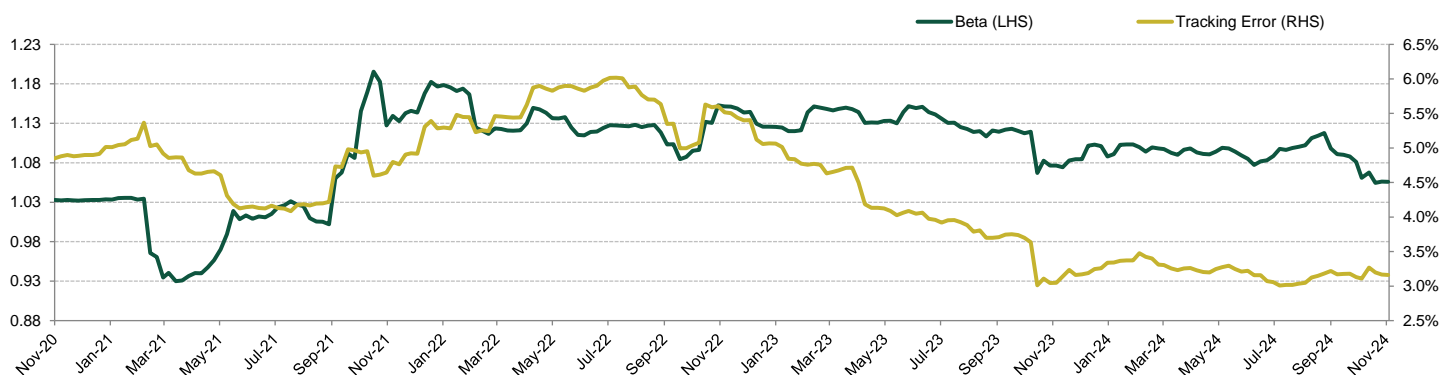
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## HISTORICAL ANALYSIS

### PORTFOLIO DATA

	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Top 10 holdings weight	47.0%	46.4%	45.2%	45.4%	44.6%	43.8%	42.9%
Number of holdings	51	52	53	53	54	54	56
Tracking Error (1 year)	3.2%	3.1%	3.2%	3.0%	3.1%	3.2%	3.3%
Beta (1 year)	1.05	1.06	1.10	1.10	1.09	1.08	1.10
Large Caps (> CHF 10 billion)	17.1%	17.2%	18.2%	18.5%	17.6%	18.6%	18.7%
Mid Caps (CHF 2-10 billion)	60.1%	59.8%	61.8%	61.4%	63.0%	58.0%	58.6%
Small Caps (< CHF 2 billion)	22.8%	23.0%	20.0%	20.2%	19.4%	23.4%	22.6%

◆ **BETA AND TRACKING ERROR - TRAILING 52 WEEKS**



Source: UBP; data as at 29.11.2024

**ESG SECTION**

	Fund	Index
<b>ESG Quality Score</b>	<b>7.0</b>	<b>7.1</b>
<b>Environmental</b>	5.0	5.3
<b>Social</b>	4.8	5.0
<b>Governance</b>	6.6	6.6
<b>ESG Rating</b>	<b>A</b>	<b>AA</b>

Sources: UBP and MSCI ESG Research LLC – Reproduced by permission; data as at 29.11.2024  
ESG Quality Score /10

	Fund	Index
<b>Weight Average Carbon Intensity</b>	<b>22.0</b>	<b>26.6</b>

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**APPENDIX**

◆ **ESG Rating**

The ESG Rating is derived from ESG Quality Score. The score is mapped to a seven-letter scale: best (AAA) to worst (CCC). The ESG Quality Score is mapped to a Letter Rating as follows: [8.6, 10] -> AAA; [7.1, 8.6] -> AA; [5.7, 7.1] -> A; [4.3, 5.7] -> BBB; [2.9, 4.3] -> BB; [1.4, 2.9] -> B, [0, 1.4] -> CCC.

◆ **ESG Quality Score**

The ESG Quality Score represents either the ESG Ratings Final Industry-Adjusted Score or Government Adjusted ESG Score of the issuer. ESG Ratings indicate how well an issuer manages its most material ESG risks relative to sector peers. Government Ratings indicates overall environmental, social, and governance (ESG) performance of a region. While the three underlying scores (Environmental, Social, Governance) are absolute scores, the ESG Quality Score is relative to industry/regional peers and thus cannot be easily deducted from the three underlying scores.

◆ **Environmental Score**

The ESG Environmental Score represents either the Intangible Value Assessment (IVA) Environmental Pillar Score or Government Rating Environmental Pillar Score of the issuer. The score indicates how well an issuer manages its environmental issues. Score ranges from 0-10. The Environmental Pillar Score represents the weighted average of all Key Issues that fall under the Environment Pillar.

◆ **Social Score**

The ESG Social Score represents either the Intangible Value Assessment (IVA) Social Pillar Score or Government Rating Social Pillar Score of the issuer. The score indicates how well an issuer manages its social issues. Score ranges from 0-10. The Social Pillar Score represents the weighted average of all Key Issues that fall under the Social Pillar.

◆ **Governance Score**

The ESG Governance Score represents either the Intangible Value Assessment (IVA) Governance Pillar Score or Government Rating Governance Pillar Score of the issuer. The score indicates how well an issuer manages its governance issues. Score ranges from 0-10. The Governance Pillar Score represents the weighted average of all Key Issues that fall under the Governance Pillar.

## GENERAL INFORMATION

<b>Name</b>	UBAM - Swiss Small and Mid Cap Equity	<b>Applicable Management fee</b> <sup>1</sup>	AC CHF: 1.00% IC CHF: 0.65% UC CHF: 0.65%	APC CHF: 0.65% IPC CHF: 0.40% UPC CHF: 0.40%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Performance fee</b>	20% above SPI Extra TR (applicable only to P-shares)	
<b>Base Currency</b>	CHF	<b>Registered Countries</b> <sup>2</sup>	AT, CH, DE, ES, FI, FR, IT, LU, NL, SE, UK, SG,	
<b>Currency Hedged Share Classes</b>	EUR, USD, GBP, SEK	<b>ISIN</b>	AC CHF: LU1088703548 IC CHF: LU1088705832 UC CHF: LU1088708265	APC CHF: LU1088704785 IPC CHF: LU1088707291 UPC CHF: LU1088708935
<b>Cut-off time</b>	13:00 (LU time)	<b>Bloomberg Ticker</b>	AC CHF: USSMACC LX IC CHF: USSMICC LX	APC CHF: USMAPCC LX IPC CHF: USMIPCC LX
<b>Inception date</b>	10/07/2015	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA	
<b>Minimum Investment</b>	None	<b>Depositary Bank</b>	BNP Paribas S.A. Luxembourg Branch	
<b>Liquidity</b>	Daily	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch	

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class. P: Performance-fee share class.

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