

# Monthly Institutional Factsheet



UNION BANCAIRE PRIVÉE

## UBAM - Emerging Markets Frontier Bond

Monthly Institutional Factsheet | | 30.08.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

### PERFORMANCE & KEY METRICS

ISIN : LU2051724248 (IEC - Share USD) NAV: 145.79 USD

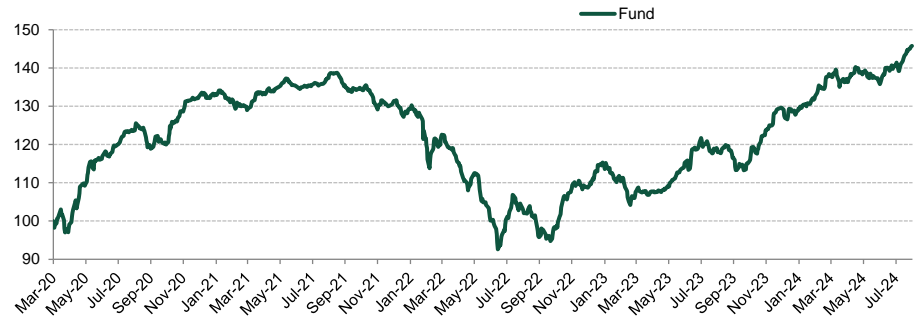
#### PERFORMANCE

	Fund <sup>1</sup>
August 2024	3.40%
YTD	12.47%
1Y	23.57%
3Y	5.49%
5Y	-
10Y	-
Since inception*	45.79%
2023	19.22%
2022	-17.25%
2021	-0.95%

\*Inception date : 31.03.2020

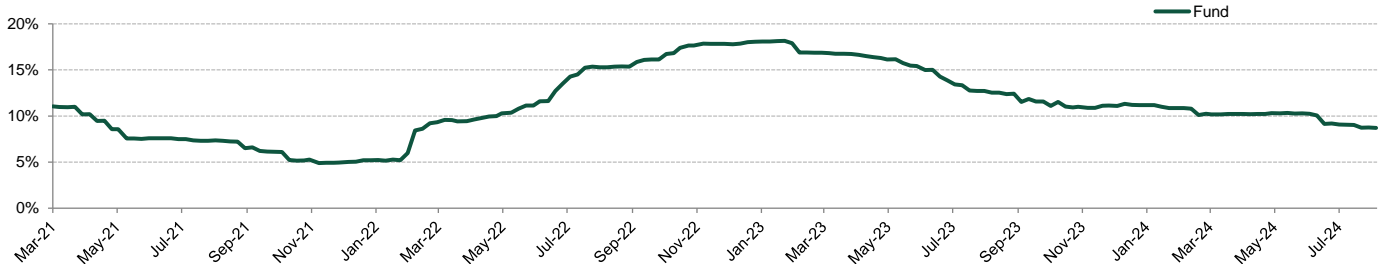
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

#### HISTORICAL TRACK RECORD \*



\* rebased at 100

#### 1 YEAR-ROLLING VOLATILITY



#### KEY METRICS

	Fund <sup>1</sup>
Annualised Volatility** (%)	11.89
Annualised Tracking Error** (%)	-
Sharpe Ratio** (%)	0.56
Yield to Worst (%)	8.70
Current Yield (%)	7.50

	Fund <sup>1</sup>
Modified Duration	6.13
Average Coupon (%)	7.45
Average Rating	BB
Average Life, in year	10.50
Number of EM issuers	25
AUM (USD Mn)	20.95

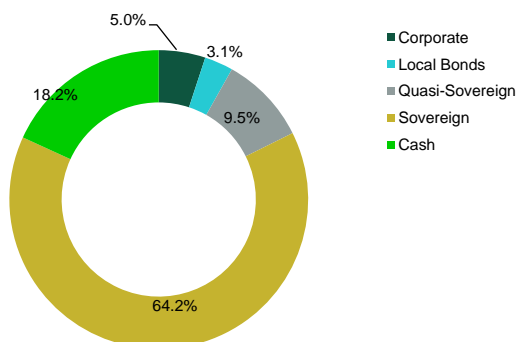
\*\*Statistics computed since inception

Source: UBP; data as at 30.08.2024

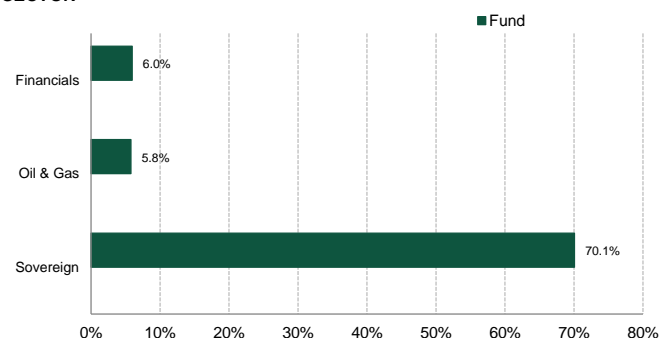
<sup>1</sup> Based on UBAM - Emerging Markets Frontier Bond IEC-Share net of fees, USD, ISIN: LU2051724248

#### PORTFOLIO BREAKDOWNS

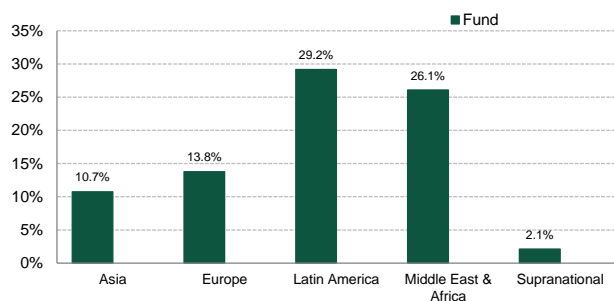
##### ISSUER TYPE



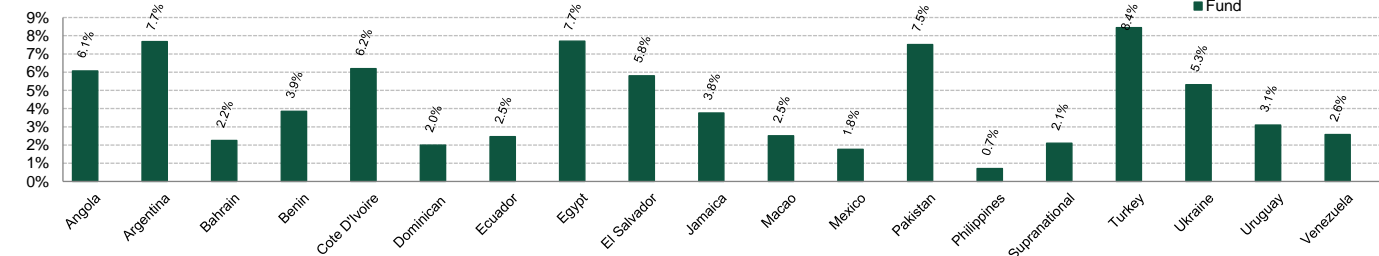
##### SECTOR



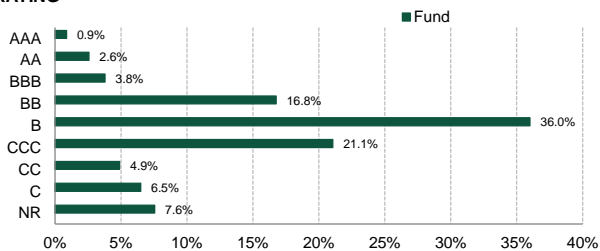
◆ REGION



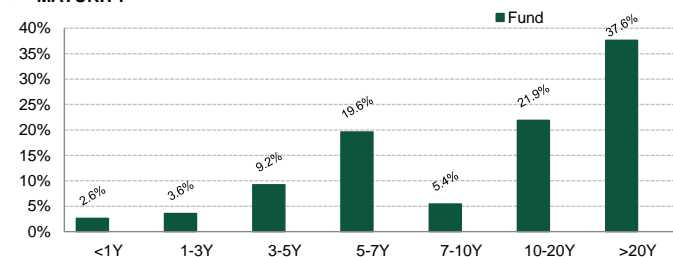
◆ COUNTRY



◆ RATING



◆ MATURITY



Source: UBP; data as at 30.08.2024

Issuer Type and credit rating breakdowns are based on the full portfolio holdings. Sector, Region, Country and Maturity breakdowns are based on EM holdings only.

TOP 10 HOLDINGS\*

Name	Weight (%)	Coupon (%)	Currency	Maturity	Rating	Country	Sector
EL SALVADOR REPUBLIC OF (GOVERNMENT) RegS	5.81	9.50	USD	15/07/2052	CCC	El Salvador	Sovereign
PAKISTAN (ISLAMIC REPUBLIC OF) MTN RegS	5.63	7.38	USD	08/04/2031	CCC	Pakistan	Sovereign
UKRAINE (GOVERNMENT OF) RegS	4.55	7.75	USD	01/08/2041	C	Ukraine	Sovereign
EGYPT (ARAB REPUBLIC OF) MTN RegS	4.41	7.50	USD	16/02/2061	B	Egypt	Sovereign
TURKEY (REPUBLIC OF)	3.98	9.13	USD	13/07/2030	B	Turkey	Sovereign
JAMAICA (GOVERNMENT)	3.76	7.88	USD	28/07/2045	BB-	Jamaica	Sovereign
COTE D'IVOIRE (REPUBLIC OF) RegS	3.31	8.25	USD	30/01/2037	BB-	Cote D'Ivoire	Sovereign
URUGUAY (ORIENTAL REPUBLIC OF) RegS	3.10	8.50	UYU	15/03/2028	BBB+	Uruguay	Sovereign
ARGENTINA REPUBLIC OF GOVERNMENT	2.92	4.13	USD	09/07/2035	CC	Argentina	Sovereign
PETROLEOS DE VENEZUELA SA DEFAULT RegS	2.58	0.00	USD	31/12/2049	NR	Venezuela	Oil & Gas
<b>Total</b>	<b>40.04</b>						

Source: UBP; data as at 30.08.2024

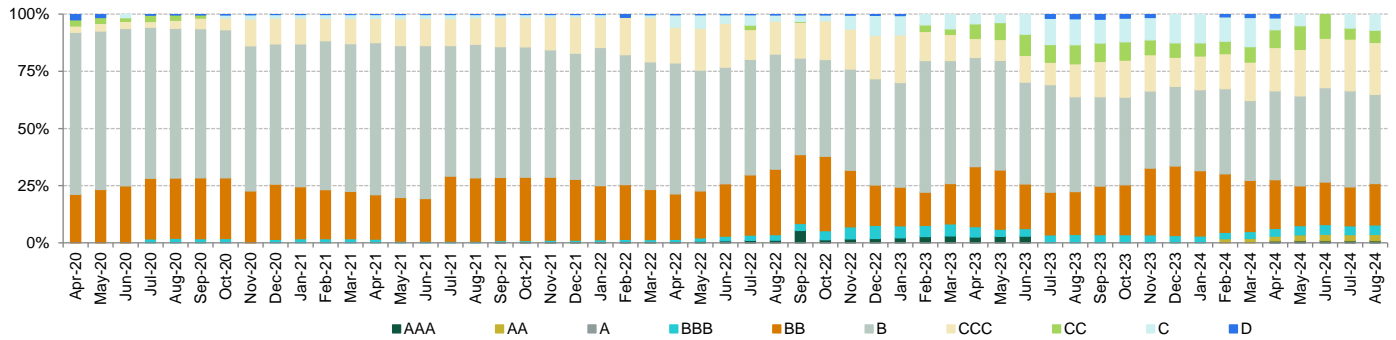
\*Top 10 holdings are based on EM Holdings only.

# HISTORICAL ANALYSIS

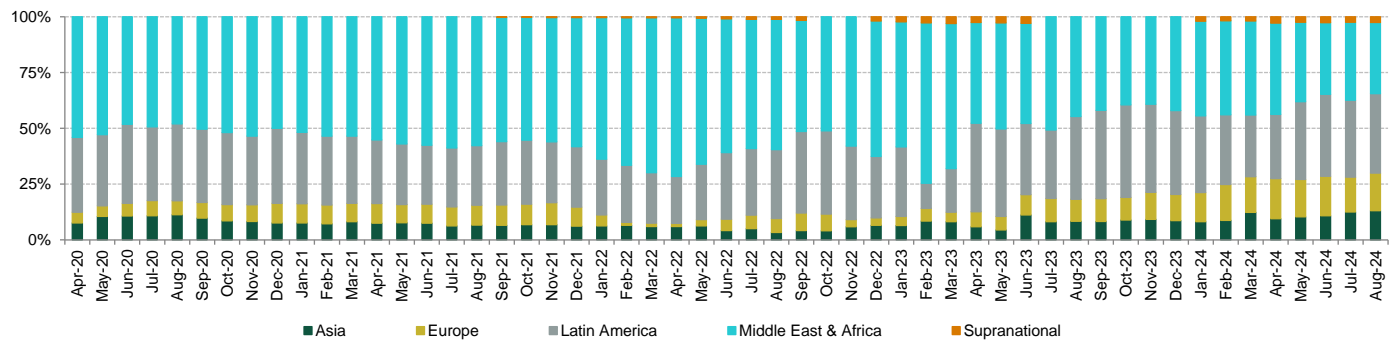
## PORTFOLIO DATA

	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Top 10 EM holdings weight	40.0%	42.0%	46.0%	45.9%	40.1%	40.6%	37.4%
Number of holdings	33	34	31	33	39	42	45
Yield to Worst	8.7%	9.5%	9.8%	11.4%	11.0%	9.7%	9.8%
Average Rating	BB	BB	BB	BB-	BB-	B	B

## PORTFOLIO CREDIT QUALITY



## REGIONAL ALLOCATION



Source: UBP; data as at 30.08.2024

## GENERAL INFORMATION

<b>Name</b>	UBAM - Emerging Markets Frontier Bond	<b>Applicable Management fee<sup>1</sup></b>	APC USD: 1.00% IC USD: 0.75% UPC USD: 0.60%
<b>Legal form</b>	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	<b>Registered Countries<sup>2</sup></b>	AT, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, PT, SE, UK, SG,
<b>Base Currency</b>	USD	<b>ISIN</b>	APC USD LU2051717200 IC USD: LU2051721905 UPC USD: LU2051728744
<b>Currency Hedged Share Classes</b>	AUD, CHF, EUR, GBP, JPY, SEK, SGD	<b>Bloomberg Ticker</b>	APC USD: UBMFBAC LX IEC USD: UBEBIEC LX
<b>Cut-off time</b>	13:00 (LU time)	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	31/03/2020	<b>Depository Bank</b>	BNP Paribas S.A. Luxembourg Branch
<b>Minimum Investment</b>	None	<b>Administrator</b>	CACEIS Bank, Luxembourg Branch
<b>Liquidity</b>	Daily		

<sup>1</sup> Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

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