

UBAM - Emerging Markets Frontier Bond

Monthly Institutional Factsheet | | 27.11.2024

Marketing Communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws, The classification of the fund(s) as per the Sustainable Finance Disclosure Regulation (SFDR) is available on ubp.com or in the latest prospectus.

PERFORMANCE & KEY METRICS

ISIN : LU2051724248 (IEC - Share USD) NAV: 156.06 USD

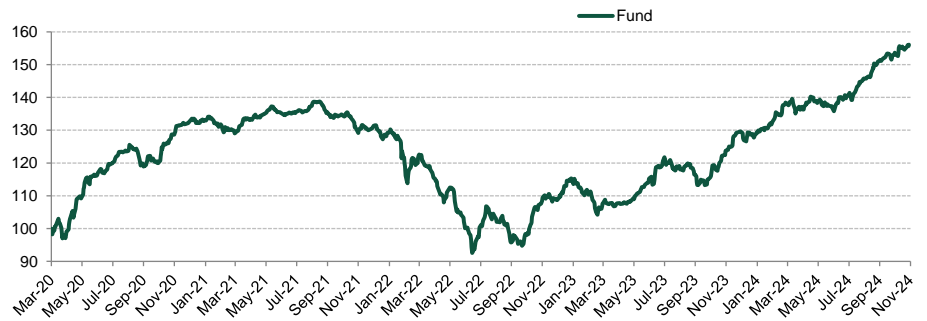
PERFORMANCE

	Fund ¹
November 2024	1.93%
YTD	20.39%
1Y	26.17%
3Y	20.85%
5Y	-
10Y	-
Since inception*	56.06%
2023	19.22%
2022	-17.25%
2021	-0.95%

*Inception date : 31.03.2020

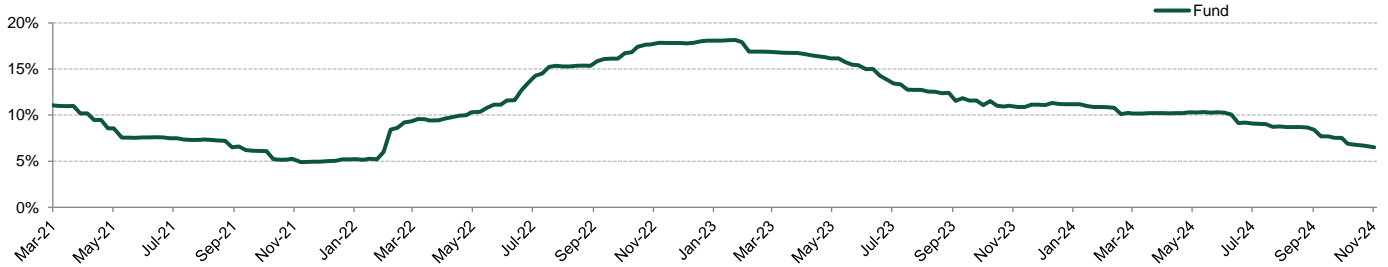
Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

HISTORICAL TRACK RECORD *



* rebased at 100

1 YEAR-ROLLING VOLATILITY



KEY METRICS

	Fund ¹
Annualised Volatility** (%)	11.62
Annualised Tracking Error** (%)	-
Sharpe Ratio** (%)	0.64
Yield to Worst (%)	10.16
Current Yield (%)	8.32

	Fund ¹
Modified Duration	5.79
Average Coupon (%)	8.09
Average Rating	BB-
Average Life, in year	12.49
Number of EM issuers	25
AUM (USD Mn)	20.91

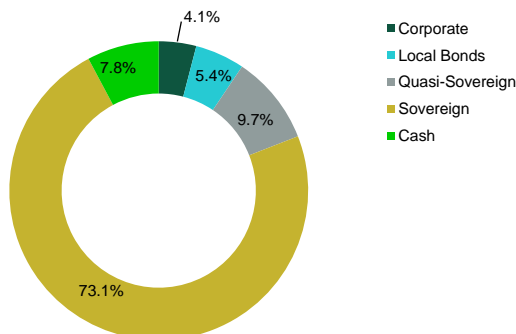
**Statistics computed since inception

Source: UBP; data as at 27.11.2024

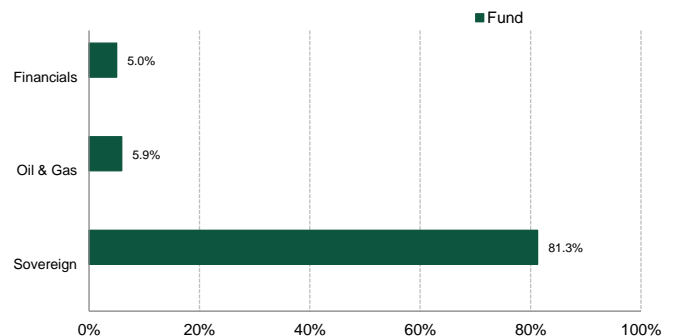
¹ Based on UBAM - Emerging Markets Frontier Bond IEC-Share net of fees, USD, ISIN: LU2051724248

PORTFOLIO BREAKDOWNS

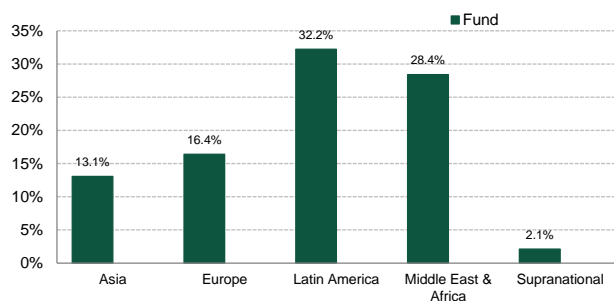
ISSUER TYPE



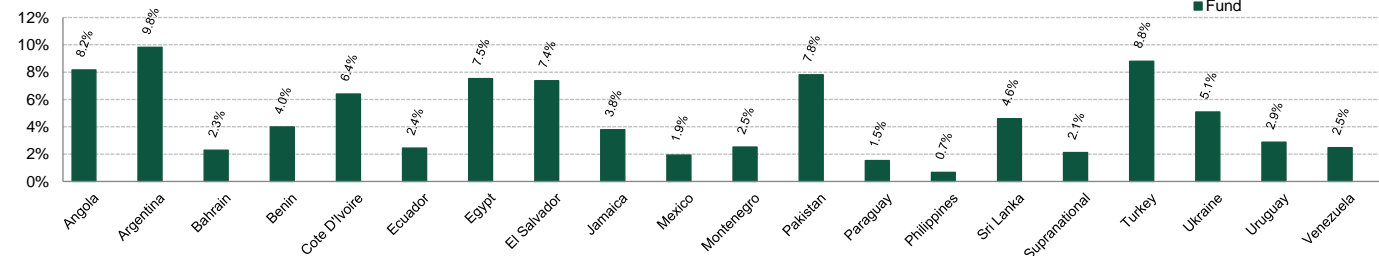
SECTOR



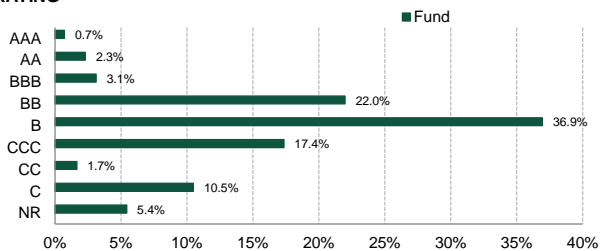
◆ REGION



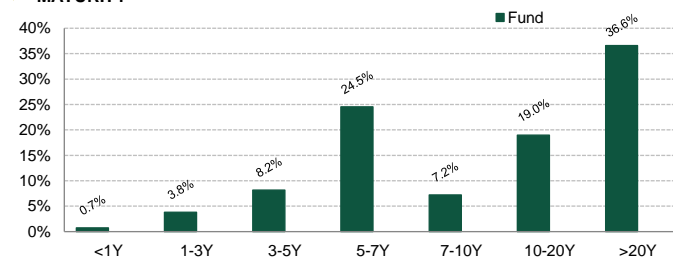
◆ COUNTRY



◆ RATING



◆ MATURITY



Source: UBP; data as at 27.11.2024

Issuer Type and credit rating breakdowns are based on the full portfolio holdings. Sector, Region, Country and Maturity breakdowns are based on EM holdings only.

TOP 10 HOLDINGS*

Name	Weight (%)	Coupon (%)	Currency	Maturity	Rating	Country	Sector
EL SALVADOR REPUBLIC OF (GOVERNMENT) RegS	7.37	9.50	USD	15/07/2052	B	El Salvador	Sovereign
PAKISTAN (ISLAMIC REPUBLIC OF) MTN RegS	5.87	7.38	USD	08/04/2031	CCC	Pakistan	Sovereign
EGYPT (ARAB REPUBLIC OF) MTN RegS	5.55	7.50	USD	16/02/2061	B	Egypt	Sovereign
UKRAINE (GOVERNMENT OF) RegS	5.08	7.75	USD	01/08/2041	C	Ukraine	Sovereign
SRI LANKA (DEMOCRATIC SOCIALIST RE) RegS	4.59	7.55	USD	28/03/2030	C	Sri Lanka	Sovereign
TURKEY (REPUBLIC OF)	4.15	9.13	USD	13/07/2030	BB-	Turkey	Sovereign
JAMAICA (GOVERNMENT)	3.79	7.88	USD	28/07/2045	BB-	Jamaica	Sovereign
ANGOLA (REPUBLIC OF) RegS	3.68	8.75	USD	14/04/2032	B	Angola	Sovereign
COTE D IVOIRE (REPUBLIC OF) RegS	3.42	8.25	USD	30/01/2037	BB	Cote D'Ivoire	Sovereign
ARGENTINA REPUBLIC OF GOVERNMENT	3.28	4.13	USD	09/07/2035	CCC	Argentina	Sovereign
Total	46.80						

Source: UBP; data as at 27.11.2024

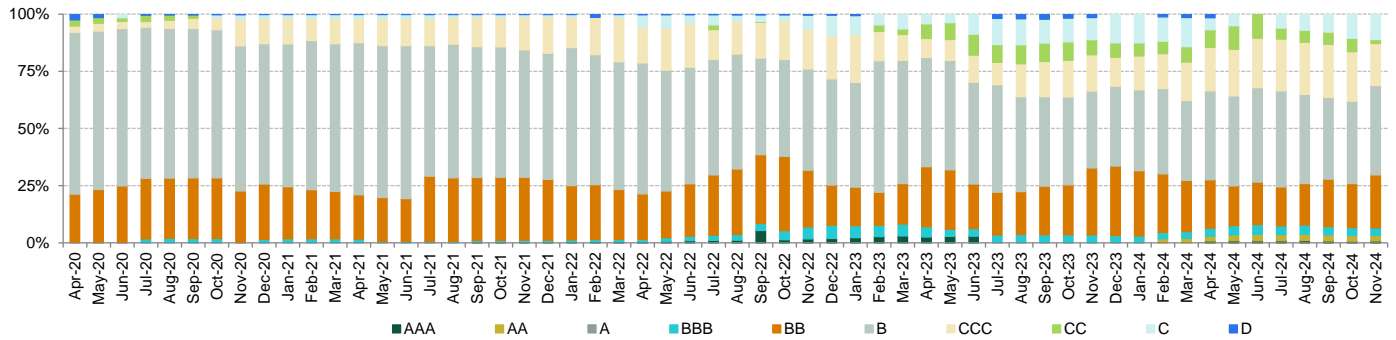
*Top 10 holdings are based on EM Holdings only.

HISTORICAL ANALYSIS

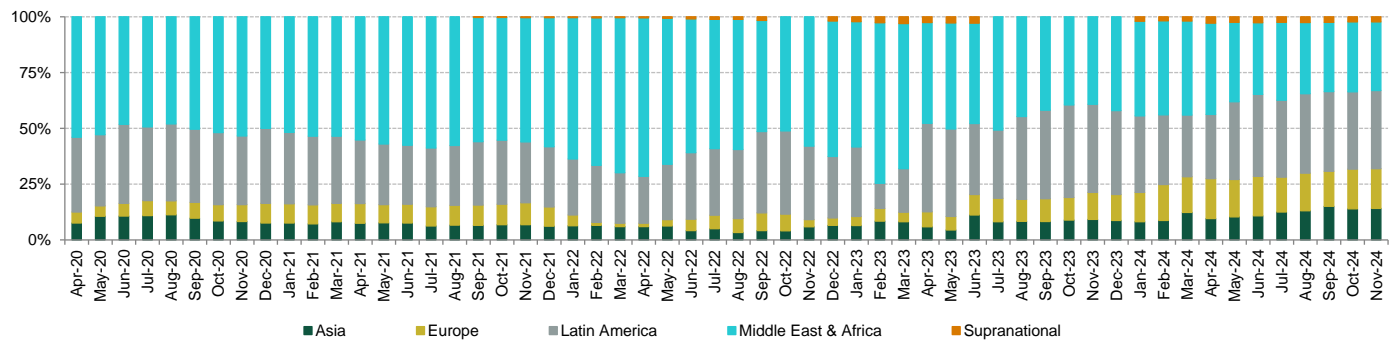
PORTFOLIO DATA

	Nov-24	Oct-24	Sep-24	Aug-24	Jul-24	Jun-24	May-24
Top 10 EM holdings weight	46.8%	46.2%	43.2%	40.0%	42.0%	46.0%	45.9%
Number of holdings	33	32	32	33	34	31	33
Yield to Worst	10.2%	10.5%	10.1%	8.7%	9.5%	9.8%	11.4%
Average Rating	BB-	B+	BB-	BB	BB	BB	BB-

PORTFOLIO CREDIT QUALITY



REGIONAL ALLOCATION



Source: UBP; data as at 27.11.2024

GENERAL INFORMATION

Name	UBAM - Emerging Markets Frontier Bond	Applicable Management fee¹	APC USD: 1.00% IC USD: 0.75% UPC USD: 0.60%
Legal form	Sub-fund of UBAM, Luxembourg Domiciled SICAV, UCITS	Registered Countries²	AT, CH, DE, DK, ES, FI, FR, IT, LU, NL, NO, PT, SE, UK, SG,
Base Currency	USD	ISIN	APC USD: LU2051717200 IC USD: LU2051717200 UPC USD: LU2051717200
Currency Hedged Share Classes	AUD, CHF, EUR, GBP, JPY, SEK, SGD	Bloomberg Ticker	APC USD: UBMFBAC LX IEC USD: UBEBIEC LX
Cut-off time	13:00 (LU time)	Investment Manager	Union Bancaire Privée, UBP SA
Inception date	31/03/2020	Depository Bank	BNP Paribas S.A. Luxembourg Branch
Minimum Investment	None	Administrator	CACEIS Bank, Luxembourg Branch
Liquidity	Daily		

¹ Main share classes mentioned. Other share classes are available. I: Institutional share class. U: RDR compliant share class. C: Capitalisation share class.

² We remind you that depending on the country, certain share classes may or may not be registered. Please inform yourself about them before any subscription. Subscriptions to shares of the Fund can only be made on the basis of the current Key Information Document (KID) or Key Investor Information Document (KIID as appropriate), the full prospectus of the Fund, accompanied by the latest available audited annual report and the latest semi-annual report, if published thereafter and available from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

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