

Pictet - China Index - I USD

Risk and reward profile

Don't take unnecessary risks.
Read the Key Investor
Information Document.

Lower Risk	Higher Risk
1 2 3 4 5	6 7
Typically lower rewards	Typically higher rewards

Market review

A specific market review is not provided for this fund as no active trades are made against its benchmark.

Performance analysis

The portfolio's performance was in line with that of the benchmark during the month. The cumulative tracking error relative to the MSCI China Index remained small.

Portfolio activity - overweightings & underweightings

The fund's largest stock and industrial weight deviations were kept below 0.02%. During the last quarterly index review, which took place on the close of 28 February 2022, there were 10 additions to and 4 deletions from the MSCI China Index; the largest weight increases were Lufax, China Three and Country Garden while the largest weight decreases were Tencent, Nio and Alibaba. The total net cash flow in February was positive.

Market outlook

A specific-market outlook is not provided for this fund as no active trades are made against its benchmark.

Portfolio strategy

The fund's indexation methodology seeks to replicate the benchmark index as closely as possible by investing in the same number of stocks and with the same weights as the benchmark. The fund's ability to fully replicate the index depends on cash in/outflows, the trading liquidity of individual stocks in the index, the minimum trade size compatible with reasonable transaction costs and round-lot constraints.

General information

Legal form	Sub-fund of a SICAV
Regulatory status	UCITS
Domicile	Luxembourg
Inception date	12.07.2011
Launch date	12.07.2011
Share class currency	USD
Compartment currency	USD
ISIN	LU0625736789
Reference index	MSCI China (USD)
Min. investment horizon (year(s))	5

Fees

Ongoing charges (OCR)	0.49%
Performance fee (excluded from OCR)	-
Management fee (included in OCR)	0.25%
Max. conversion fee	2.00%
Max. subscription fee	5.00%
Max. redemption fee	1.00%

Management team

Samuel Gorgerat
David Billaux

Source: Pictet Asset Management

Further information can be found in the prospectus.

Pictet Asset Management

For further information,
please visit our website
assetmanagement.pictet

Important Information

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