

Pictet - Pacific Ex Japan Index - I USD

Risk and reward profile

Don't take unnecessary risks.
Read the Key Investor
Information Document.

Lower Risk	Higher Risk
1 2 3 4 5	6 7
Typically lower rewards	Typically higher rewards

Market review

A specific market review is not provided for this fund as no active trades are made against its benchmark.

Performance analysis

In February, the portfolio's performance was very close to that of its benchmark. The cumulative tracking error of the portfolio, with respect to the MSCI Pacific ex Japan Index, is therefore very small.

Portfolio activity - overweightings & underweightings

The total net cash-flow registered in February was negative. In the last quarterly index review, which was effective at the close of February 28th, 2022, there were 2 additions and one deletion in the MSCI Pacific ex Japan Index. The largest weight increases were Sea A Adr (SG) and Mineral Resources (AU) while the largest weight decreases were Commonwealth Bank of Australia (AU) and Macquarie Group (AU).

Market outlook

A specific market outlook is not provided for this fund as no active trades are made against its benchmark.

Portfolio strategy

Our indexation methodology is geared towards building a portfolio that is as close as possible to a fully replicated portfolio, i.e. a portfolio that has the same number of stocks with the same weights as in the benchmark. Whether a full-replication solution can be achieved depends on the cash inflow/outflow, the trading liquidity of individual stocks in the index, the minimum trade size compatible with reasonable transaction costs and round-lot constraints.

General information

Legal form	Sub-fund of a SICAV
Regulatory status	UCITS
Domicile	Luxembourg
Inception date	01.04.2004
Launch date	16.11.2006
Share class currency	USD
Compartment currency	USD
ISIN	LU0188804743
Reference index	MSCI Pacific ex-Japan (USD)
Min. investment horizon (year(s))	5

Fees

Ongoing charges (OCR)	0.33%
Performance fee (excluded from OCR)	-
Management fee (included in OCR)	0.15%
Max. conversion fee	2.00%
Max. subscription fee	5.00%
Max. redemption fee	1.00%

Management team

Samuel Gorgerat
David Billaux

Source: Pictet Asset Management

Further information can be found in the prospectus.

Pictet Asset Management

For further information,
please visit our website
assetmanagement.pictet

Important Information

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