



J. Safra Sarasin

JSS Sust. Equity - Global Climate 2035 M EUR acc

Data as of 31. July 2023 | Source: JSS Investmentfonds Ltd | Page 1 of 2

Fund Overview

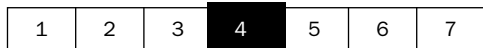
Net asset value per share	257.89
Fund size in millions	88.78
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	RBC Investor Services Bank S.A., Luxembourg
Portfolio management	AM Equities, Bank J. Safra Sarasin Ltd
Portfolio Manager	Barbara Janosi Andreas Nigg
Domicile of fund	Luxembourg
ISIN code	LU0749004452
Swiss Sec.-No.	14 976 932
Launch date	30 July 2014
End of fiscal year	June
Total expense ratio	0.25%
Management fee	0.00%
Accounting currency	EUR
Dividend payment	none (reinvesting)
Sales fee	0.0%
Exit charge	0.0%
Legal Structure	SICAV
Issue/Redemption	daily
Benchmark (BM)	MSCI World NR Index
SFDR Classification	Article 9

Statistical Ratios

	Fund	Benchmark
Volatility	15.02%	14.85%
Beta	0.98	n.a.
Sharpe Ratio	0.71	0.95
Information Ratio	-0.94	n.a.
Tracking Error	3.60%	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis EUR). Risk-free interest rate: 0.22%

Risk and reward profile

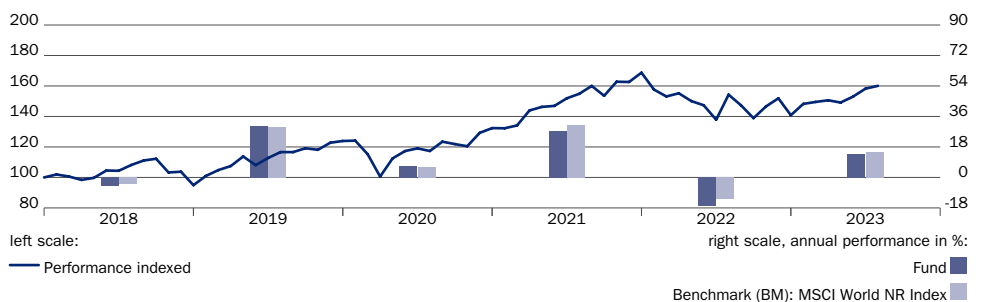


The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

Fund Portrait

The JSS Sustainable Equity - Global Climate 2035 seeks to achieve long-term capital appreciation through global investments in equities of companies contributing to a carbon-neutral outcome. The objective is to reduce the carbon footprint (claims on carbon emissions per million USD invested) over time until it reaches net-zero by 2035 in line with J. Safra Sarasin's Climate Pledge. To this end, the fund will invest in «Green Champions», companies enabling substantial emissions reduction through innovative solutions, and «Climate Pledgers», companies on a temperature trajectory below 2°C, in line with the Paris Agreement. The portfolio will be below 2°C at all times, have at least 20% exposure to green revenues, and no exposure to stranded assets.

Net Performance (in EUR) as of 31.07.2023



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.
Fund	1.16%	7.36%	13.69%	3.76%	10.91%	8.16%
BM	2.28%	8.66%	15.15%	4.95%	14.30%	10.42%

	2022	2021	2020	2019	2018	Since Inception
Fund	-16.54%	27.48%	6.81%	30.54%	-5.08%	110.08%
BM	-12.78%	31.07%	6.33%	30.02%	-4.11%	150.94%

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

Microsoft	5.59%
Alphabet Inc	3.84%
Stantec	3.46%
Arch Capital Group	3.20%
Cadence Design Systems	2.92%
Carrier GI Corp.	2.82%
Motorola Soltn Ex-Distr	2.62%
Owens Corning Inc.	2.54%
Coca-Cola	2.48%
Power Integrations	2.47%

Country Allocation

70.94%	USA
5.20%	Japan
4.51%	United Kingdom
4.46%	Germany
4.35%	Canada
2.93%	The Netherlands
2.13%	France
2.05%	Sweden
1.85%	Belgium
1.58%	Other

Sector Allocation

26.69%	Inform. Technology
19.19%	Industrials
13.77%	Financials
11.37%	Health Care
8.95%	Consumer Discretionary
7.52%	Consumer Staples
4.26%	Materials
3.83%	Communication Services
3.81%	Utilities
0.62%	Other





J. Safra Sarasin

JSS Sust. Equity - Global Climate 2035 M EUR acc

Data as of 31 July 2023 | Source: JSS Investmentfonds Ltd | Page 2 of 2

Review

Global equities rallied in July thanks to the support of a cyclical rebound. The strongest performing sector was energy, led by strong oil price appreciation. The defensive sectors posted a weak performance, led by healthcare and utilities amid rising bond yields. Asia-Pacific was the best performing region in July. Portfolio performance lagged behind the benchmark, primarily due to negative stock selection. Our style allocation had a negative performance impact due to our underweight in high dividend yield stocks. Our industry and country allocation had a largely neutral performance impact. Carrier and Sealed Air delivered the largest positive stock selection contributions, while Shimano and our underweight position in Apple were the largest performance detractors in July. We added the agricultural machinery producer Deere to our portfolio last month.

Outlook

Extreme heatwaves have taken a toll on some summer travel destinations, which reminds us that the prevalence of extreme weather events is expected to be more likely in future as global warming continues. Our portfolio is skewed towards companies that can help to slow down climate change and have the potential to benefit from a shift away from highly carbon emission-intensive processes. Our green champions provide innovative solutions to reduce carbon emissions across various industries. One of our largest active green champion bets includes Stantec, an environmental consultancy and engineering firm. Our climate pledger positions with low carbon footprint operations are better protected from rising carbon emission costs. Our portfolio is on a pathway of global warming below 2 degrees Celsius in line with the Paris Agreement, with a carbon footprint that is significantly (more than 65%) lower than our benchmark.



Logo Disclaimer:

"The European SRI Transparency logo signifies that Bank J. Safra Sarasin Ltd commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on www.eurosif.org, and information of the SRI policies and practices of the JSS Sust. Equity - Global Climate 2035 can be found at: <https://product.jsafrasarasin.com/>. The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual."

Benchmark Disclaimer

Companies Inc. ("S&P") and is licensed for use by {Licensee}. Neither MSCI, S&P nor any other party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Legal notices - Edition Switzerland:

JSS INVESTMENTFONDS SICAV is a UCITS organised as an open-ended investment company (société d'investissement à capital variable – "SICAV") under the law of Luxembourg, and is regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). This fund is a sub-fund of JSS Investmentfonds SICAV. It has been authorised for public marketing in Switzerland by the Swiss Financial Market Supervisory Authority (FINMA). The issuer of this factsheet is not in a position to provide details on any one-off and/or recurring commission paid to or received by the bank and/or the fund's broker in connection with this product. Source of performance figures: J. Safra Sarasin Investmentfonds Ltd, Datastream & SIX. Performance was calculated on the basis of net asset values (NAV) and gross dividends reinvested. When calculating performance, all the costs charged to the fund were included to give the net performance. The performance shown does not take account of any commissions and costs charged at the investor level when subscribing and redeeming units. Additional commissions, costs and taxes charged at the investor level have a negative impact on performance. The statements in this document neither constitute an offer nor an invitation to buy shares of the fund. All details are provided for marketing and information purposes only and should not be misinterpreted as investment advice. The latest prospectus, the key investor information document ("KIID"), the articles of incorporation as well as the annual and semi-annual reports are available free of charge from the paying agent (Bank J. Safra Sarasin Ltd, Elisabethenstrasse 62, P.O. Box, CH-4002 Basel) and the representative in Switzerland (J. Safra Sarasin Investmentfonds Ltd, Wallstrasse 9, CH-4002 Basel). The latest available prospectus as well as the KIID should be consulted before considering any investment. All opinions and estimates constitute best judgement at the time of publication and are subject to change without notice. Due to the information in this document coming partially from third party sources, the accuracy, completeness or correctness of the information contained in this publication cannot be guaranteed. Persons domiciled in the USA or US nationals are not permitted to hold shares in JSS Investmentfonds SICAV, and shares in JSS Investmentfonds SICAV may not be publicly sold, offered or issued to anyone residing in the USA or to US nationals. This publication is intended only for investors in Switzerland. Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. The return upon the investment will therefore necessarily be variable. Consequently, there is no guarantee that investors will get back the full amount of their invested capital upon redemption. Investments in foreign currencies may run a currency risk, as the return in the investor's reference currency may be smaller or greater as a result of currency fluctuations.

This document constitutes marketing material. If it refers to a financial instrument for which a prospectus and/or a key investor/information document exists, these are available free of charge from Bank J. Safra Sarasin Ltd, Elisabethenstrasse 62, P.O. Box, CH-4002 Basel, Switzerland.