

Performance Update

Mirabaud - Equities Swiss Small and Mid I cap. CHF returned 1.30% in June, while the Index returned 0.42%.

Schindler, Cembra, SoftwareOne, Medmix and Ascom had a positive impact on the relative performance of the portfolio in June. Furthermore, our non-exposure to Bachem and Roche positively contributed to performance. On the negative side, the portfolio was burdened by exposures to Temenos, Comet, Baloise and Dätwyler. In addition, Georg Fischer and SGS, which we do not hold, impacted the relative performance of the portfolio.

Portfolio Activity

In June, we sold Gurit and Schaffner and trimmed our positions in Kühne+Nagel and Arbonia. On the other hand, we bought LEM Holdings, DKSH and Mobilezone. Furthermore, we increased our holdings in Tecan, Ems-Chemie, Barry Callebaut and Baloise, as well as the cash level.

Annual Performance (%)

	2018	2019	2020	2021	2022	YTD 2023
Mirabaud - Equities Swiss Small and Mid I cap. CHF	-17.64	29.00	10.10	19.88	-26.59	14.45
SPI EXTRA	-17.23	30.42	8.07	22.19	-24.02	9.98

Shareclass Inception date: 19/08/2005. All data sourced from Mirabaud asset Management and Bloomberg.

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