

# Monthly Institutional Factsheet



UNION BANCAIRE PRIVÉE

## UBAM (CH) - High Grade CHF Income Plus

Monthly Institutional Factsheet | 30.08.2024

Marketing communication for Professional Investors in Switzerland or Professional Investors as defined by the relevant laws.

### PERFORMANCE & KEY METRICS

ISIN : CH0521629045 (I+D - Share CHF)

NAV : 92.49 CHF

#### PERFORMANCE

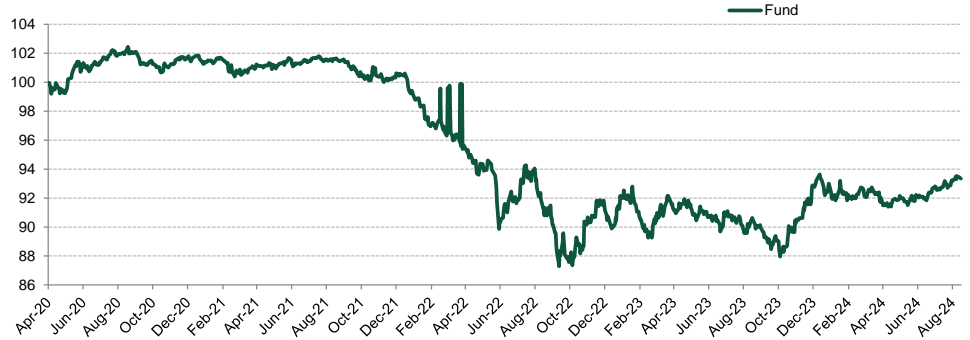
	Fund
August 2024	0.47%
YTD	0.16%
1Y	2.99%
3Y	-8.14%
5Y	-
10Y	-
Since inception*	-6.66%
2023	3.52%
2022	-10.52%
2021	-1.21%

\*Inception date : 15.04.2020

I+D-Share class (CH0521629045, UBHGPCI SW), net of fees

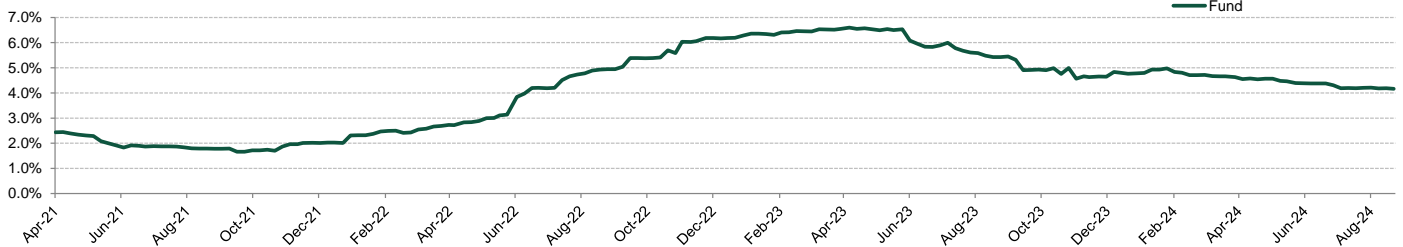
The fund is actively managed. Past performance is not a guide to current or future results. See the disclaimer at the end of this document.

#### HISTORICAL TRACK RECORD \*



\* rebased at 100  
Source: UBP; data as at 30.08.2024

#### 1 YEAR-ROLLING VOLATILITY



Source: UBP; data as at 30.08.2024

#### KEY METRICS

	Fund
Yield*, in %	1.8
Modified duration, in years	2.7
Credit spread duration, in years	4.2
US IG CDS credit exposure, in %	63.3
US HY CDS credit exposure, in %	13.9
European Senior Financials CDS credit exposure, in %	10.5
European IG CDS credit exposure, in %	0.0
European HY CDS credit exposure, in %	0.0
Total credit exposure, in %	87.7
High yield exposure, in %	13.9
Investment Grade Bond, in %	10.4
Size, in M CHF	7.3
Volatility (260 days), in %	3.9

\*Spread + 12-month expected roll-down + Interest rate yield.  
Source: Bloomberg Finance L.P., UBP; data as at 30.08.2024

#### MARKET VALUATION

##### CARRY AND ROLL-DOWN IN CHF

	Interest rate carry & roll-down	Credit carry & roll-down	Currency hedging	Cash in CHF	Repo	Total carry & roll-down in CHF
EUR IG via derivatives	2.1	1.0	-	1.3	-3.6	0.8
USD IG credit via derivatives	3.6	0.9	-	1.3	-4.9	0.8
USD IG bond hedged to CHF	2.1	1.4	-2.6	-	-	0.9
EUR IG bond hedged to CHF	3.8	1.2	-4.2	-	-	0.7
IG Credit in CHF via bonds	0.4	0.6	-	-	-	1.0

Source: UBP; data as at 30.08.2024

#### PERFORMANCE CONTRIBUTION\*

Period	Total return before fees	Investment Grade	High yield	Duration/Cash/Other
MTD	49	16	29	4
YTD	33	121	-117	30

Source: UBP; data as at 30.08.2024

\*in bps

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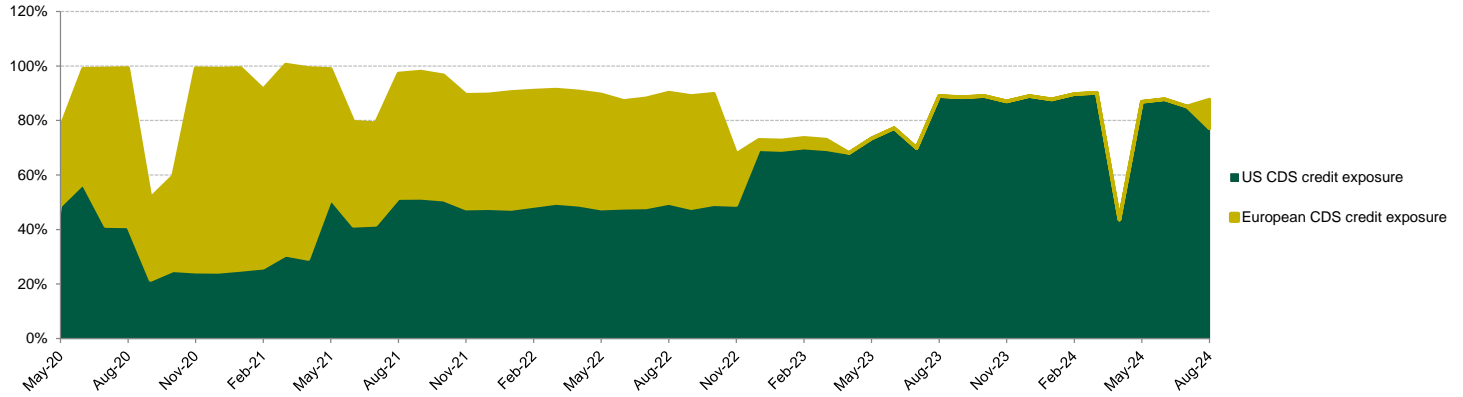
# HISTORICAL ANALYSIS

## PORTFOLIO DATA

	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24
Yield	1.8	1.0	1.6	1.9	1.3	2.4	2.4
Modified duration	2.7	2.4	2.5	2.4	2.4	3.5	3.0
Credit spread duration	4.2	4.1	4.3	4.3	2.4	4.6	4.3
Average rating	BBB	BBB	BBB	BBB	BBB	BBB	BBB
US CDS credit exposure	77.1	85.1	87.8	86.9	43.6	90.1	89.7
European CDS credit exposure	10.5	0.0	0.0	0.0	0.0	0.0	0.0
High yield exposure, in %	13.9	14.7	14.9	14.5	0.0	14.4	14.3
US interest rate exposure	1.3	1.3	1.8	1.7	1.7	1.4	1.6
Europe interest rate exposure	1.4	1.1	0.7	0.7	0.7	2.0	1.4

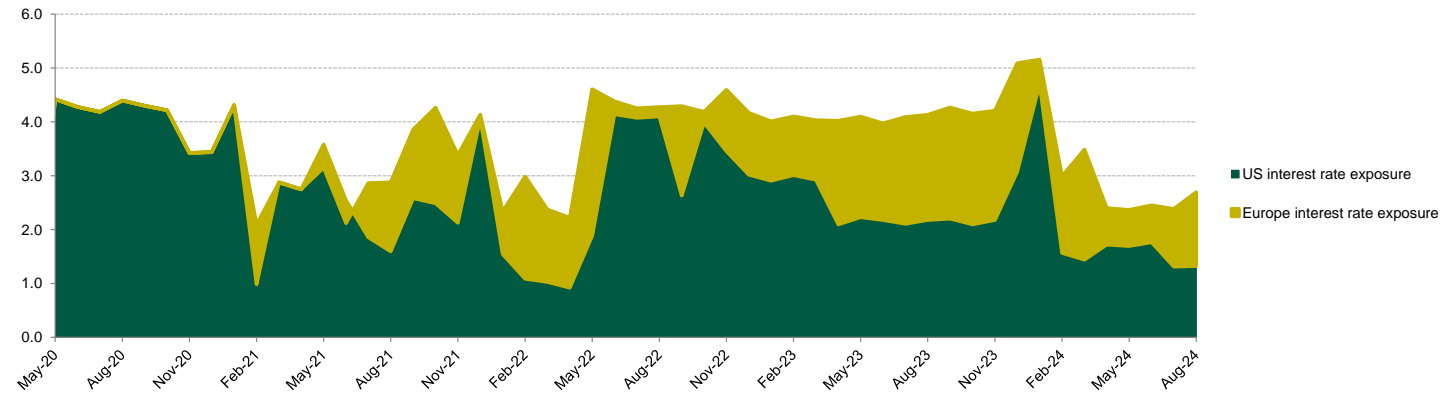
Source: UBP; data as at 30.08.2024

### CREDIT EXPOSURE



Source: UBP; data as at 30.08.2024

### INTEREST RATE EXPOSURE



Source: UBP; data as at 30.08.2024

## GENERAL INFORMATION

<b>Name</b>	UBAM (CH) - High Grade CHF Income Plus	<b>Applicable Management fee<sup>1</sup></b>	AD CHF: 0.50% ID CHF: 0.35% UD CHF: 0.35%
<b>Legal form</b>	Sub-Fund of UBAM (CH) Swiss Contractual Fund	<b>Registered Countries<sup>2</sup></b>	CH,
<b>Base Currency</b>	CHF	<b>ISIN</b>	AD CHF: CH0521629011 ID CHF: CH0521629037 UD CHF: CH0521629060
<b>Other Currency Share Classes</b>	-	<b>Bloomberg Ticker</b>	I+D CHF: UBHGPCI SW
<b>Cut-off time</b>	12:00 (CH time)	<b>Investment Manager</b>	Union Bancaire Privée, UBP SA
<b>Inception date</b>	15/04/2020	<b>Depository Bank</b>	Banque Cantonale Vaudoise
<b>Minimum Investment</b>	1 share	<b>Administrator</b>	Gerifonds SA
<b>Liquidity</b>	Daily		

<sup>1</sup> Only distribution shares classes are available. I: Institutional share class. U: RDR compliant share class. D: Distribution share class

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