

FUND OVERVIEW

ISIN CH0016174051
Currency CHF
Inception September 2003
Domicile Switzerland
Harmonized UCITS IV No
Fund Type Swiss Law Investment Fund
Fund Assets in Millions 172.85 CHF
NAV at: 28.02.17 89.18 CHF
NAV Daily
Registration for Sale CH
Management fee 0.09% p.a.
Distribution Accumulation
TER last fiscal year 0.09%
Benchmark* Cust BSI Institutional Foreign
Portfolio Manager Valeria Zanon Bottinelli, Roberto Matta
Fund Management Company Fortuna Investment AG
Custodian Bank BSI AG

* 31/12/2012 the benchmark changed from Citi Non-CHF WGBI TR CHF to Citi Non-CHF WGBI (Hedged to CHF) TR

FUND PROFILE

BSI Institutional Fund Foreign Bond is an open-ended fund incorporated in Switzerland available to institutional investors only. The fund's objective is to attain a long-term optimal return consistent with the return of international bond markets ex-Switzerland.

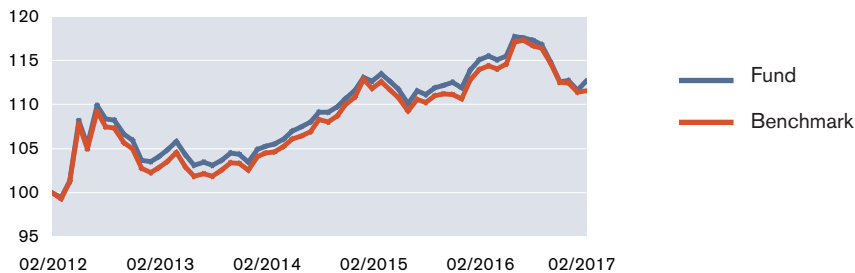
MANAGER PROFILE

Since October 2016, this fund managed is jointly managed by Valeria Zanon Bottinelli and Roberto Matta.

Valeria Zanon-Bottinelli, lic. oec. publ., University of Zurich-CH, is a certified EFFAS financial analyst. Together with the BSI Institutional Fund Bond CHF, Valeria manages also the BSI-Multibond CHF, BSI-Multinvest - Bonds CHF and BSI-Multinvest - Short Term Bonds CHF funds. Her experience in asset management and in fixed income in particular started in 1997 with the management of the BSI-Multibond DEM fund (now BSI-Multibond EUR) and followed with the management of the BSI-Multinvest EUR Bonds fund.

PERFORMANCE ANALYSIS

Performance over last 5 years



Yearly and Cumulated Performance

	Dec 11	Dec 12	Dec 13	Dec 14	Dec 15	Cumulative performance			
	Dec 12	Dec 13	Dec 14	Dec 15	Dec 16	YTD	1M	3Y	5Y
Fund	0.87	-0.23	7.88	0.30	0.72	-0.08	0.93	7.03	12.64
Benchmark	-0.51	-0.19	8.09	-0.20	1.65	-0.82	0.13	6.75	11.54

RISK RATIOS* & KEY FIGURES (%)^{28.02.17}

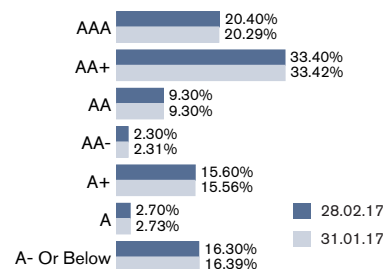
	Fund	Benchmark
Standard deviation	3.11	3.28
Adjusted Sharpe Ratio	0.73	-
Tracking Error	0.81	0.00
Correlation	0.97	1.00
Alpha	0.26	0.00
Beta	0.92	1.00
Theoretical Yield to Maturity	1.19	-
Average Maturity	8.99	-
Average Duration	-	-

*last 36 months

CURRENCY BREAKDOWN (AFTER HEDGING)

	Fund	Bmk
CHF	98.31%	100.00%
EUR	0.17%	0.00%
AUD	0.01%	0.00%
USD	0.42%	0.00%
CAD	0.01%	0.00%
GBP	0.29%	0.00%
JPY	0.42%	0.00%
SCANDI	0.04%	0.00%
MXN	0.29%	0.00%
OTHER	0.05%	0.00%
	100.00%	100.00%

RATINGS BREAKDOWN



CURRENCY ALLOCATION BEFORE HEDGING AND DURATION

before hedging	Portafoglio		Benchmark	
	Peso	Duration	Peso	Duration
USD	35.00%	5.65	34.90%	5.87
CAD	0.00%	0.01	1.70%	6.51
AUS	0.00%	0.01	1.70%	6.24
GBP	7.90%	9.31	5.70%	11.82
JPY	23.70%	8.61	22.00%	10.14
EUR	27.40%	8.58	30.80%	7.18
SCANDI	2.20%	5.7	1.10%	1.04
MXN + OTHER	2.50%	0	2.20%	0.87
CHF	1.40%	3.37	0.00%	0

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