

Fund	Dominicé – US Equities Plus
Domicile	Switzerland
Inception	28 February 2013
ISIN	CH0205310987
Bloomberg	DOMUEPB SW
Currency	USD
Classes	Class A, Class B
Minimum Initial Subscription	USD 500,000
Liquidity	Weekly
Reference Index	Bloomberg US Large Cap Net Return Index
Management Fee	0.75%
Performance Fee	10% of the outperformance to the reference index
High Water Mark	Yes
Fund Management Company	Solutions & Funds SA
Investment Manager	Dominicé & Co - Asset Management
Custodian	State Street Bank Int. GmbH
Clearing Broker	UBS Switzerland SA
Auditor	PwC

Morningstar Category US Large-Cap Blend Equity
 Morningstar Rating ★★★★★

Key Fund Data as of 30/04/2024**

NAV	\$ 418,871
AUM	\$ 204 M
Outperformance Mtd	-0.33%
Outperformance Ytd	1.94%

Statistical Analysis*	Class B	Ref. Index
Annualized Return	13.9%	12.9%
Cumulative Return	330.8%	290.7%
1Y Return	36.8%	29.2%
3Y Return	42.2%	29.6%
5Y Return	124.0%	107.5%
Volatility	16.2%	15.6%
Tracking Error	4.5%	
Information Ratio	22.1%	
Batting Average	53%	
Beta	1.0	

Historical Performance Note 2**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ytd
2013			3.3	1.8	0.9	-1.2	5.8	-3.6	2.9	4.5	3.1	2.8	21.7
2014	-3.5	4.9	0.6	0.7	2.4	2.2	-1.5	3.4	-1.4	2.5	2.8	0.2	13.8
2015	-3.0	6.4	-1.1	0.5	1.9	-2.0	2.9	-3.6	-2.4	6.3	0.2	-2.0	3.6
2016	-7.3	1.7	8.5	1.4	2.2	-1.5	4.4	1.0	0.6	-0.2	4.7	1.0	16.9
2017	2.9	1.9	1.2	0.9	0.7	0.6	2.7	-1.3	1.8	1.7	2.1	1.6	18.0
2018	3.7	-3.6	-3.4	-0.5	2.3	1.1	3.5	2.5	0.4	-5.8	1.7	-10.0	-8.6
2019	9.5	3.5	0.6	4.8	-5.2	5.3	1.2	-1.7	0.8	3.3	3.6	2.4	31.2
2020	-1.3	-9.2	-6.5	12.6	5.4	-1.6	4.0	6.5	-3.4	-3.5	12.1	4.8	18.7
2021	-4.6	5.6	7.1	5.4	0.8	3.6	1.0	2.3	-4.0	6.0	-4.1	5.3	26.0
2022	-7.6	-4.2	3.6	-9.5	2.1	-7.0	8.1	-1.9	-8.1	6.9	6.3	-4.9	-16.9
2023	7.8	-2.9	0.8	2.5	1.6	6.8	3.3	0.3	-3.3	-1.8	9.0	6.8	34.4
2024	2.1	6.4	3.8	-4.4									7.7

See over for Note 1 and Note 2.

*Since Inception to 24/04/2024

**Performance figures are based on the month-end NAV, which may not be a tradable NAV.

Investment Objective

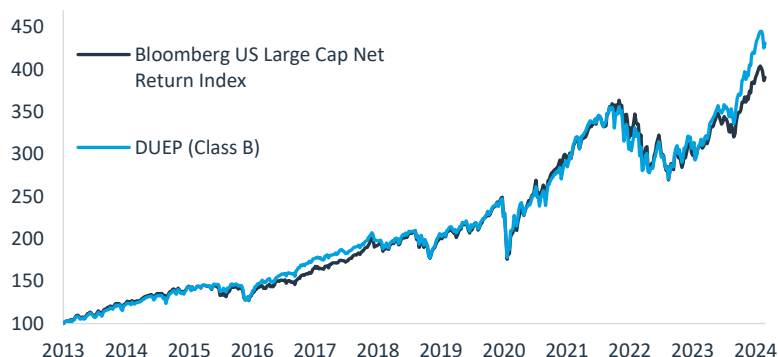
Dominicé - US Equities Plus (DUEP) employs a quantitative strategy with an objective to provide optimal exposure to the US equity market. The fund aims to generate superior returns by leveraging behavioral finance biases, including seasonality, myopia and trend. Registered in Switzerland, DUEP invests in equities and listed derivatives.

Investment Manager

Dominicé & Co – Asset Management is an investment management firm founded in 2003 in Switzerland. The company offers investment solutions in volatility, equities and real estate, as well as wealth management services.

Strategy Commentary

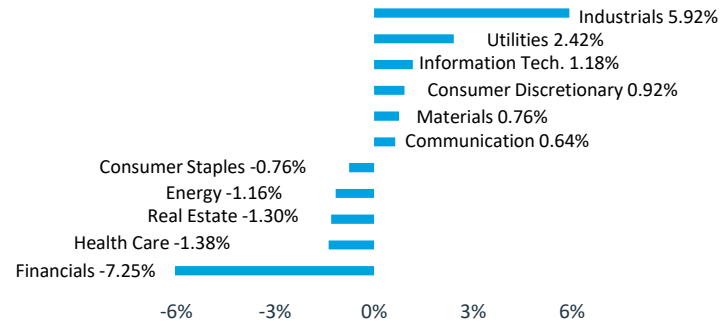
After five consecutive months of gains, US equities fell in April, with the S&P 500 down 4.1% over the month. Combination of strong unemployment figures and a hot US inflation print reduced hopes of near-term interest rate cuts. The market is now expecting just one rate cut this year, compared to six at the beginning of the year. Speeches by Fed officials have confirmed this higher for longer policy. So far, first quarter earnings have been better than expected, but the forward guidance has been disappointing with concerns over costs and consumer spending. The Fund slightly underperformed its benchmark over the month. Stock selection in the industrials sector detracted from performance. In particular, the overweight in Fastenal Co (-11.4%), reported disappointing first-quarter results caused by weak demand due to an overall sluggish manufacturing sector. In the derivatives overlay programme, the strategy suffered in the middle of the month from unstable trading conditions and a spike in volatility due to the escalation of the conflict between Israel and Iran. However, volatilities quickly normalised and the strategy recouped its losses.

Performance Note 1


Top 10 Positions

Name	% of NAV
ALPHABET INC-CL C	3.33%
BERKSHIRE HATHAWAY INC-CL B	3.29%
MICROSOFT CORP	3.05%
APPLE INC	2.85%
BROADCOM INC	2.58%
YUM! BRANDS INC	2.40%
FASTENAL CO	2.34%
PUBLIC SERVICE ENTERPRISE GP	2.31%
INTL BUSINESS MACHINES CORP	2.28%
META PLATFORMS INC-A	2.11%

Sector Weightings Relative to the Benchmark



Note 1

The returns for the benchmark, ticker B500N Index, Bloomberg US Large Cap Net Return Index, is provided for comparison purposes only to show how the Fund's returns compare to a broad-based index of securities. The indices are not subject to any of the fees or expenses to which the Fund is subject. It is not possible to invest in these indices. The indices are used for comparison purposes only. It should not be assumed that the Fund will invest in any specific securities that comprise the indices.

Note 2

The performance presented may have been significantly impacted by non-recurring market or economic conditions and hence, may not be capable of being replicated. Past performance is not indicative nor a guarantee of future results. No assurance can be made that profits will be achieved or that substantial losses will not be incurred.

PROSPECTUS AND KIID

The Prospectus of the Fund, the KIID, as well as the Annual and Semi-annual Reports may be obtained, free-of-charge, upon request from the Fund Management Company Solutions & Funds SA, Promenade de Castellane 4, 1110 Morges, Switzerland.

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