

Past Performance

This document provides you with information on past performance.

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.

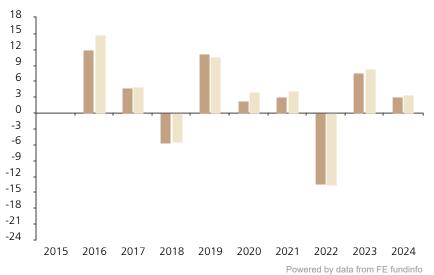
UBS (Lux) Bond SICAV - USD High Yield (USD), unit class (CHF hedged) Q-acc, CHF

ISIN LU1240777299

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Past Performance

This chart shows the fund's performance as the percentage loss or gain per year over the last 9 years against its benchmark.



indicator of future results. The chart shows the class's investment returns calculated as percentage year-en over year-end change of the class pet as:

Performance in the past is not a reliable

The chart shows how much the Fund

percentage in each year, net of charges

(excluding entry charge), and net of tax.

increased or decreased in value as a

returns calculated as percentage year-end over year-end change of the class net asset value. In general any past performance takes account of all ongoing charges, but not the entry charge.

The Sub-Fund was launched in 1996. The Class was launched in 2015.

Historical performance was calculated in CHF.

* Index - ICE BofAML US High Yield Cash Pay _ Constrained Index USD

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund		11.9	4.8	-5.6	11.1	2.4	3.0	-13.4	7.7	3.1
Index *		14.8	4.9	-5.4	10.6	4.1	4.1	-13.6	8.3	3.5