FISCH»Umbrella Fund

Product

This document provides you with information on past performance.

Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past and compare it to its benchmark.

FISCH CONVERTIBLE GLOBAL DEFENSIVE FUND

A subfund of the FISCH Umbrella Fund

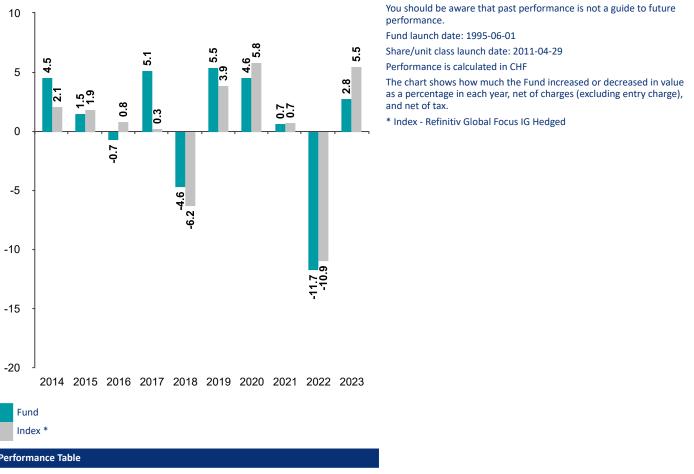
Shareclass MC (LU0542657944)

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Publication Date 19/01/2024

Past Performance

This chart shows the fund's performance as the percentage loss or gain per year over the last 10 years against its benchmark.



Performance lable										
	201	4 201	5 2016	5 2017	2018	2019	2020	2021	2022	2023
Fund	4.5%	1.5%	-0.7%	5.1%	-4.6%	5.5%	4.6%	0.7%	-11.7%	2.8%
Index *	2.1%	1.9%	0.8%	0.3%	-6.2%	3.9%	5.8%	0.7%	-10.9%	5.5%