



Monthly Performance Scenario

This document provides you with information on performance scenarios.

What you will get from this product depends on future market performance.

UBS (CH) Institutional Fund - Equities Japan Passive II, a subfund of the umbrella fund UBS (CH) Institutional Fund, unit class I-X

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The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in Swiss Franc

| Scenarios | | | | | | | | | | |
|-----------|--------------------|------|---|---------------------|---|---------------------|---|---------------------|---|---------------------|
| | | | Stress | | Unfavourable | | Moderate | | Favourable | |
| Date | Example Investment | Term | What you might get back after costs (CHF) | Avg return/year (%) | What you might get back after costs (CHF) | Avg return/year (%) | What you might get back after costs (CHF) | Avg return/year (%) | What you might get back after costs (CHF) | Avg return/year (%) |