

## Monthly Performance Scenarios

This document provides you with information on performance scenarios.

What you will get from this product depends on future market performance.

### Commodity

a sub-fund of Vontobel Fund, Share class N, Currency USD, ISIN LU1683488867

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This document is accurate as at 12 December 2024.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.

Currency is provided in US Dollar

|                |                    |         | Scenarios                                 |                     |   |                     |   |                     |   |                     |
|----------------|--------------------|---------|---|---------------------|---|---------------------|---|---------------------|---|---------------------|
|                |                    |         | Stress                                    |                     | Unfavourable                              |                     | Moderate                                  |                     | Favourable                                |                     |
| Date           | Example Investment | Term    | What you might get back after costs (USD) | Avg return/year (%) | What you might get back after costs (USD) | Avg return/year (%) | What you might get back after costs (USD) | Avg return/year (%) | What you might get back after costs (USD) | Avg return/year (%) |
| December 2024  | USD 10,000         | 1 Year  | 6,040                                     | -39.6               | 8,540                                     | -14.6               | 10,050                                    | 0.5                 | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,640                                     | -10.8               | 12,720                                    | 4.9                 | 18,650                                    | 13.3                |
| November 2024  | USD 10,000         | 1 Year  | 6,040                                     | -39.6               | 8,540                                     | -14.6               | 10,040                                    | 0.4                 | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,640                                     | -10.8               | 12,660                                    | 4.8                 | 18,650                                    | 13.3                |
| October 2024   | USD 10,000         | 1 Year  | 6,040                                     | -39.6               | 8,540                                     | -14.6               | 10,000                                    | 0.0                 | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,640                                     | -10.8               | 12,440                                    | 4.5                 | 18,650                                    | 13.3                |
| September 2024 | USD 10,000         | 1 Year  | 6,040                                     | -39.6               | 8,540                                     | -14.6               | 10,000                                    | 0.0                 | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,640                                     | -10.8               | 12,440                                    | 4.5                 | 18,650                                    | 13.3                |
| August 2024    | USD 10,000         | 1 Year  | 6,040                                     | -39.6               | 8,320                                     | -16.8               | 9,980                                     | -0.2                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 4,960                                     | -13.1               | 12,320                                    | 4.3                 | 18,650                                    | 13.3                |
| July 2024      | USD 10,000         | 1 Year  | 6,040                                     | -39.6               | 8,410                                     | -15.9               | 9,960                                     | -0.4                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,220                                     | -12.2               | 12,160                                    | 4.0                 | 18,650                                    | 13.3                |
| June 2024      | USD 10,000         | 1 Year  | 6,040                                     | -39.6               | 8,450                                     | -15.5               | 9,950                                     | -0.5                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,360                                     | -11.7               | 12,130                                    | 4.0                 | 18,650                                    | 13.3                |
| May 2024       | USD 10,000         | 1 Year  | 6,200                                     | -38.0               | 8,520                                     | -14.8               | 9,940                                     | -0.6                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,580                                     | -11.0               | 12,070                                    | 3.8                 | 18,650                                    | 13.3                |
| April 2024     | USD 10,000         | 1 Year  | 6,090                                     | -39.1               | 8,480                                     | -15.2               | 9,930                                     | -0.7                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 5,440                                     | -11.5               | 12,000                                    | 3.7                 | 18,650                                    | 13.3                |
| March 2024     | USD 10,000         | 1 Year  | 6,090                                     | -39.1               | 8,230                                     | -17.7               | 9,910                                     | -0.9                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 4,700                                     | -14.0               | 11,850                                    | 3.5                 | 18,650                                    | 13.3                |
| February 2024  | USD 10,000         | 1 Year  | 5,970                                     | -40.3               | 7,970                                     | -20.3               | 9,900                                     | -1.1                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 4,000                                     | -16.7               | 11,790                                    | 3.4                 | 18,650                                    | 13.3                |
| January 2024   | USD 10,000         | 1 Year  | 5,970                                     | -40.3               | 7,670                                     | -23.3               | 9,880                                     | -1.2                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,300                                     | -19.9               | 11,710                                    | 3.2                 | 18,650                                    | 13.3                |
| December 2023  | USD 10,000         | 1 Year  | 5,970                                     | -40.3               | 7,810                                     | -21.9               | 9,870                                     | -1.3                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,610                                     | -18.5               | 11,650                                    | 3.1                 | 18,650                                    | 13.3                |
| November 2023  | USD 10,000         | 1 Year  | 5,670                                     | -43.3               | 7,630                                     | -23.7               | 9,860                                     | -1.4                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,210                                     | -20.3               | 11,560                                    | 2.9                 | 18,650                                    | 13.3                |
| October 2023   | USD 10,000         | 1 Year  | 5,470                                     | -45.3               | 7,710                                     | -22.9               | 9,850                                     | -1.5                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,390                                     | -19.4               | 11,510                                    | 2.9                 | 18,650                                    | 13.3                |
| September 2023 | USD 10,000         | 1 Year  | 5,470                                     | -45.3               | 7,840                                     | -21.6               | 9,820                                     | -1.9                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,690                                     | -18.1               | 11,320                                    | 2.5                 | 18,650                                    | 13.3                |
| August 2023    | USD 10,000         | 1 Year  | 4,980                                     | -50.2               | 7,610                                     | -23.9               | 9,750                                     | -2.5                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,170                                     | -20.5               | 10,970                                    | 1.9                 | 18,650                                    | 13.3                |
| July 2023      | USD 10,000         | 1 Year  | 3,470                                     | -65.3               | 6,860                                     | -31.4               | 9,640                                     | -3.6                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 1,880                                     | -28.4               | 1,880                                     | -28.4               | 10,340                                    | 0.7                 | 18,650                                    | 13.3                |
| June 2023      | USD 10,000         | 1 Year  | 3,470                                     | -65.3               | 6,860                                     | -31.4               | 9,640                                     | -3.6                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 1,880                                     | -28.4               | 1,880                                     | -28.4               | 10,340                                    | 0.7                 | 18,650                                    | 13.3                |
| May 2023       | USD 10,000         | 1 Year  | 3,320                                     | -66.8               | 7,530                                     | -24.7               | 9,410                                     | -5.9                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,010                                     | -21.3               | 9,170                                     | -1.7                | 18,650                                    | 13.3                |
| April 2023     | USD 10,000         | 1 Year  | 3,320                                     | -66.8               | 7,530                                     | -24.7               | 9,410                                     | -5.9                | 10,850                                    | 8.5                 |
|                |                    | 5 Years | 2,380                                     | -24.9               | 3,010                                     | -21.3               | 9,170                                     | -1.7                | 18,650                                    | 13.3                |
| March 2023     | USD 10,000         | 1 Year  | 3,320                                     | -66.8               | 7,350                                     | -26.5               | 9,360                                     | -6.4                | 10,850                                    | 8.5                 |

|               |            |         |       |       |       |       |       |      |        |      |
|---------------|------------|---------|-------|-------|-------|-------|-------|------|--------|------|
|               |            | 5 Years | 2,380 | -24.9 | 2,670 | -23.2 | 8,950 | -2.2 | 18,650 | 13.3 |
| February 2023 | USD 10,000 | 1 Year  | 2,860 | -71.4 | 8,520 | -14.8 | 9,290 | -7.1 | 10,850 | 8.5  |
|               |            | 5 Years | 2,380 | -24.9 | 5,580 | -11.0 | 8,600 | -3.0 | 18,650 | 13.3 |
| January 2023  | USD 10,000 | 1 Year  | 2,850 | -71.5 | 8,520 | -14.8 | 9,090 | -9.1 | 11,160 | 11.6 |
|               |            | 5 Years | 2,380 | -24.9 | 5,580 | -11.0 | 7,730 | -5.0 | 21,470 | 16.5 |
| December 2022 | USD 10,000 | 1 Year  | 2,850 | -71.5 | 8,520 | -14.8 | 9,090 | -9.1 | 11,160 | 11.6 |
|               |            | 5 Years | 2,380 | -24.9 | 5,580 | -11.0 | 7,730 | -5.0 | 21,470 | 16.5 |
| November 2022 | USD 10,000 | 1 Year  | 2,850 | -71.5 | 8,520 | -14.8 | 9,090 | -9.1 | 11,160 | 11.6 |
|               |            | 5 Years | 2,380 | -24.9 | 5,580 | -11.0 | 7,730 | -5.0 | 21,470 | 16.5 |