

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

UBS (Lux) Equity Fund - Biotech (USD), class (EUR) Q-acc (ISIN: LU1769088235), EUR

a sub-fund of UBS (Lux) Equity Fund

This sub-fund is managed by UBS Fund Management (Luxembourg) S.A (the Fund Management Company).

Objectives and investment policy

The actively managed fund primarily invests globally in equities of companies with a connection to the biotechnology sector.

Working on the basis of well-grounded analyses by our investment specialists worldwide, the fund manager combines carefully selected equities of various companies from various countries and segments with the objective of exploiting interesting earnings opportunities while keeping the level of risk under control.

The subfund is actively managed with reference to the benchmark, MSCI US Investable Market Biotechnology 10/40 (net div. reinvested) spot_exchange_rate EUR. The benchmark is used in portfolio composition, performance comparison and risk management.

In principle, investors may ask the Management Company to redeem their units on any business day in Luxembourg.

Income of this share class is reinvested.

The portfolio manager may freely choose how to compile the portfolio, and is not tied to the benchmark in selecting and weighting equities.

The exchange rate risk of the share class currency is not hedged against the currency of the fund.

The sub-fund may enter into securities lending transactions.

Risk and reward profile



More about the risk category

- The risk category is based on the estimated future volatility of the fund. The method used for this estimate depends on the fund type and historical data.
- Historical performance is not a reliable indicator for future performance.
- The risk category allocated is not static and may vary over time.
- Allocation to the lowest risk category does not mean that an investment in this fund is free of risk.

Why is the fund in this category?

- The fund is in risk category 6 because the volatility of its returns is very high. The fund invests in equities and may therefore be subject to high volatility. This requires an elevated risk tolerance and capacity. The value of a unit may fall below the purchase price. The value of a unit may be influenced by currency fluctuations.

Further material risks

- Focusing intentionally on individual sectors may entail additional risks (e.g. lower diversification).
- Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk.
- Every fund reveals specific risks, a detailed and comprehensive list of risk descriptions can be found in the prospectus.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%
Conversion fee	5.00%

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.10%
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Charges taken from the fund under certain specific conditions

Performance fee	none
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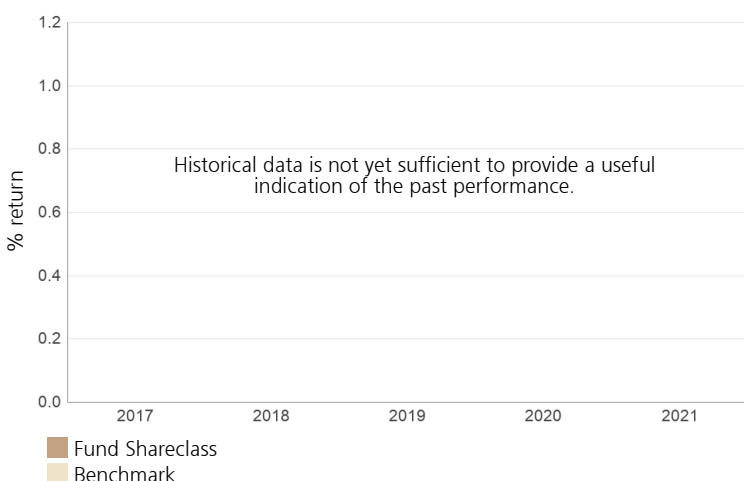
The **entry charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are estimated in the absence of historical data or when the calculated figure is considered unsuitable because of a material change. As soon as available or suitable, the calculated ongoing charges are reported and may differ from the estimate. They generally exclude:

- Securities lending related costs and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information, please see the charges section of the fund's prospectus, which is available at www.ubs.com/funds.

Past performance



The class was launched in 2023. The fund was launched in 1996

Where shown, the benchmark is a reference point to which the performance of a share class can be compared. The subfund does not intend to replicate the benchmark.

Practical information

Depository

UBS Europe SE, Luxembourg Branch

Further Information

Information about the UBS (Lux) Equity Fund and its available share classes, the full prospectus, the Key Investor Information (KII), the latest annual and semi-annual reports and the management regulations can be obtained free of charge in English and German from the representative or online at www.ubs.com/funds. Other documents are also available.

The representative in Switzerland is UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, 4051 Basel. The paying agent in Switzerland is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland.

The currency of the unit class is EUR. The price of shares is published on each business day and is available online at www.ubs.com/funds.

The details including the procedures related to complaints handling, the strategy followed for the exercise of voting rights of the fund, the conflict of interest, the best execution policy and the up-to-date remuneration policy including but not limited to a description of how remuneration and benefits are calculated, the responsibility of the Remuneration Committee are available on

www.ubs.com/fml-policies A paper copy will be made available free of charge upon request.

Investors may switch between sub-funds of the umbrella fund and/or share classes at the conversion fee indicated above. A switch of RMB-denominated share classes is only possible between sub-funds or share classes whose currency is RMB.

Tax Legislation

The tax laws in your country of tax residence or domicile will determine how income and capital from your investment in the fund will be taxed. For information on the tax implications of the investment, please contact your tax advisor.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, incorrect or inconsistent with the relevant parts of the prospectus.

The benchmark is the intellectual property of the index provider. The Share Class is not sponsored or endorsed by the index provider. Please refer to the Fund's prospectus for full disclaimer.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company is authorised in Luxembourg and regulated by the supervisory authority Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 15/12/2022.