

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Delta UCITS (“Fund”) A sub-fund of Controlfida UCITS Funds plc (“Company”)

D Retail Class Share (ISIN:IE00B581JT11)

Manufacturer: Controlfida UCITS Funds plc

The Central Bank of Ireland is responsible for supervising Controlfida UCITS Funds plc in relation to this Key Information Document.

This PRIIP is authorised as a UCITS by the Central Bank of Ireland. Bridge Fund Management Limited, the UCITS Manager of the PRIIP, is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please e-mail: suisse@controlfida.com

Date of Production 28/02/2024

What is this product?

Type:

This product is a UCITS sub-fund of an open-ended umbrella investment company with variable capital and segregated liability between sub-funds. The Fund's assets are held through its Depository, which is Northern Trust Fiduciary Services (Ireland) Limited. Further information in relation to the Fund should be obtained from your financial advisor or distributor or is available at www.controlfida.com in English.

Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the ICAV. For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund's Supplement to the Prospectus, which are available at www.controlfida.com.

Objectives:

The Fund seeks to achieve long term capital appreciation. The Investment Manager will seek to achieve the objective through active and unconstrained research by investing in equity and equity related securities (including depository receipts, preferred stock, rights and warrants and equities).

While there are no geographical or sectoral restrictions on investments by the Fund it is anticipated that the vast majority of the Fund's investment will be in the United States and developed European countries (European Union and Switzerland). The Fund may also enter into financial derivative instruments (including options, forward currency exchange contracts and futures and options on futures) and the Fund may invest in other collective investment schemes.

The Investment Manager may make discretionary choices when deciding which investments should be held in the Fund, subject to the Fund's objective and investment policy.

The Fund is actively managed and it is not constrained by the composite hurdle rate (described under the Performance fee section on page 2 of the present document) and by the performance of the composite hurdle rate.

You may buy or sell shares on demand any day being a Business Day subject to the terms set out in the section entitled Dealing Day of the Fund's supplement (which together with the prospectus constitutes the Prospectus). The NAV per share of the Fund will be published daily and made available on the internet at www.bloomberg.com and on www.controlfida.com. and will be updated following each calculation of NAV.

While the Directors reserve the right to do so, it is not the intention to declare a dividend in respect of shares. Any distributable profits will remain in the Fund's assets and be reflected in the net asset value of the shares.

Please see the sections entitled Investment Objectives, Investment Policies and Investment Restrictions of the Prospectus where full details are disclosed.

Intended Investors:

The Fund is suitable for investors seeking long term capital appreciation and investors in this Fund must be able to afford to set aside the invested capital for the medium to long term.

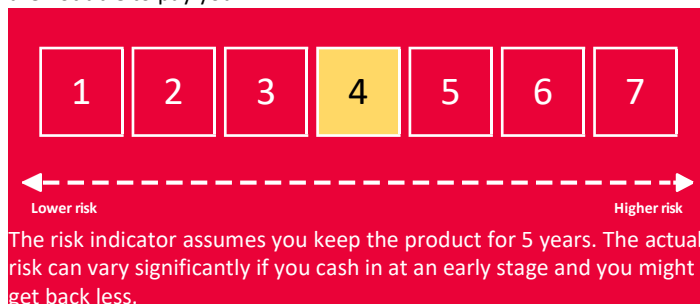
The Fund is suitable for investors who are prepared to accept, in normal market conditions, a high degree of volatility of net asset value from time to time.

Depository: Northern Trust Fiduciary Services (Ireland) Limited

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



We have classified this product as 4 out of 7, which is a “medium” risk class.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at www.controlfida.com.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be

lower. In particular, the figures quoted for the favourable performance, while based on actual performance, relate to performance during a period of exceptional circumstances that are not likely to be repeated. Markets could develop very differently in the future and past performance is not a guarantee of future performance or a reliable guide to future performance. The value of your investment may go down as well as up, and may vary. The stress scenario shows what you might get back in extreme market circumstances.

Performance scenarios below are simulated by using a proxy benchmark.

Recommended holding period:		5 years	
Example Investment:		€10,000	
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	€2,760	€2,630
	Average return each year	-72.44%	-23.42%
Unfavourable	What you might get back after costs	€8,710	€9,220
	Average return each year	-12.90%	-1.61%
Moderate	What you might get back after costs	€10,160	€11,820
	Average return each year	1.65%	3.39%
Favourable	What you might get back after costs	€12,060	€13,970
	Average return each year	20.57%	5.34%

The unfavourable scenario occurred for an investment between 31/03/2015 and 31/03/2020

The moderate scenario occurred for an investment between 29/06/2018 and 30/06/2023

The favourable scenario occurred for an investment between 28/12/2018 and 29/12/2023

What happens if Controlfida UCITS Funds plc is unable to pay out?

You may face a financial loss should the manufacturer default on its obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss. The assets of the Fund are held with its Depositary, Northern Trust Fiduciary Services (Ireland) Limited, which is a separate company. Should the Fund default, the Depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that the product performs as shown in the moderate scenario and EUR 10 000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	€404	€1,361
Annual cost impact (*)	4.1%	2.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.9% before costs and 3.4% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	2% - Any entry or exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.	Up to €200
Exit costs	Any entry or exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The ongoing charges figure is based on expenses for the year ending December 2023. This figure may vary from year to year. It excludes: <ul style="list-style-type: none">• Performance fees• Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking	€200
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product	€8
Incidental costs taken under specific conditions		
Performance fees	20% of the amount by which the NAV of the Class exceeds the Indexed NAV as at the Payment Date as defined in the Prospectus. Hurdle rate: composite index comprising 30% of the % increase/decrease in the S&P 500 index in Euro (BBG Ticker SPX), 30% of the % increase/decrease in the STOXX Europe 50 Index (Sx5P) and 40% of the % equal to the daily % interest at the 3 months overnight interest rate swap rate EUR SWAP OIS ESTR 3M (Bbg ticker EESWEC Curncy, underlying ESTRON Index-ESTR Volume Weighted Trimmed Mean Rate). The performance fee paid in relation to the year ending 31 December 2023 was 0.00%.	

How long should I hold it and can I take money out early?

Recommended holding period: 5 years. The fund has daily liquidity. The recommended holding period is primarily based on the historic volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor's risk profile. The fund is not intended for short term speculation purposes.

How can I complain?

As a shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the management company promptly and effectively. You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Fund's complaints process if you are still not satisfied with the response received.

Further information on the complaints policy relating to the Fund is available from, Email: suisse@controlfida.com, Address: Piazza della Riscossa, 16 CH-6906 Lugano, Tel: +41 (0)91 970 10 11

Other relevant information

Please see offering documentation for further information. The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU regulation. Past performance for the previous 10 years and historical performance scenarios are available in the below links.

<https://www.controlfida.com/images/historicalperformance/deltaucitsclassD>

https://documents.feprecisionplus.com/priip/mjh/prp/MJ2ZERO_KPMI_GB_en-GB_4603578_MJH_CONTROLFIDA_MP.pdf

Information for Switzerland:

The state of the origin of the fund is Ireland. In Switzerland, the representative until 31 March 2024 is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich. As of 01 April 2024, the new Swiss representative is FundRock Switzerland SA, Route de Cité-Ouest 2, 1196 Gland, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.