

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this sub-fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this sub-fund. You are advised to read it so you can make an informed decision about whether to invest.

**Russian Prosperity Fund (Luxembourg) (the "Sub-Fund")** is a sub-fund of **Prosperity Capital Management Sicav (the "Fund")**

**Class B EUR (the "Class") ISIN: LU0859781956**

This Fund is managed by FundPartner Solutions (Europe) S.A.

## OBJECTIVES AND INVESTMENT POLICY

The investment objective of the Sub-Fund is to achieve capital growth over the long term.

The Sub-Fund's assets will principally be invested in equities and related instruments (such as convertibles, options, subscription rights and certificates of deposit and warrants) in the markets of Russia and former Soviet Union countries (such as Ukraine, Kazakhstan, Belarus, Uzbekistan, Azerbaijan, Turkmenistan, Georgia, Armenia, Moldova, Kyrgyzstan, Tajikistan) and in companies that are listed in OECD countries and for which Russia is a key market.

The Sub-Fund will only use financial derivative instruments and techniques for hedging purposes.

### Dealing Frequency

The net asset value for the Class is calculated on any day on which banks in Luxembourg, Moscow and New-York are open for business (other than 24 December and Good Friday) and on which exchange transactions relating to the reference currency of the Class are not restricted. The cut-off time to submit subscription and/or redemption orders is 11 a.m. Luxembourg time on the relevant valuation day.

### Income

The Class is a capitalisation share class and will not issue any dividend.

### Class currency

The Class currency is EUR.

### Minimum Investment and/or Holding Requirement

The minimum initial subscription amount for the Class is EUR 1'000'000.

The minimum amount for any subsequent subscription for the Class is EUR 2'500.

And the minimum holding for the Class is EUR 1'000'000.

### Investment Horizon

As the investment in the equity market can be highly volatile, the Sub-Fund is meant for long-term investors.

## RISK AND REWARD PROFILE

### Lower risk

Potentially lower reward

### Higher risk

Potentially higher reward



### Risk Disclaimer

This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk category shown is not guaranteed and may shift over time.

The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

The Sub-Fund does not provide any capital guarantee or asset protection measures.

### Why is this Sub-Fund in this Category?

The Sub-Fund is a high risk vehicle which aims to provide a long-term capital growth by investing in equities or equity related securities issued in Russia and other FSU Countries. Therefore its risk/reward profile corresponds to the underlying volatility of the Russian equity market which is the highest risk category of the SRRI scale.

### Are there any other particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- Liquidity risks: The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.

- Counterparty risks: The Sub-Fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.

- Credit risks: The Sub-Fund may invest a portion of its assets in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.

- Risks from the use of derivatives: The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- Operational risks: The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.

## CHARGES

### One-off charges that may be taken before or after you invest

Entry charge	2.50%
Exit charge	0.50%

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### Charges taken from the Fund over a year

Ongoing charge	1.94%
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### Charges taken from the Fund under certain specific conditions

Performance fee	15% of the increase of the net asset value over the target value. The target value is defined as the greater of the highest value on which performance fees were previously paid, and the value on the last valuation day of the previous year plus 10%.
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The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or distributor.

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges figure is based on the last year's expenses, ending 31/12/2016.

This figure may vary from year to year. It excludes:

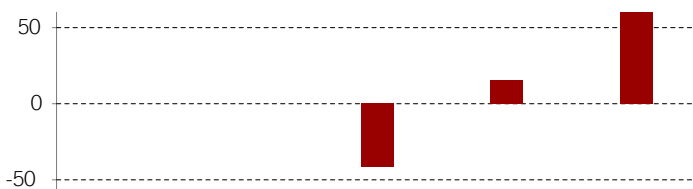
- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For the last financial year, the performance fee charged to the Class was 5.16% of the average annual net assets of the Class.

For more information about charges, please refer to the Fund's prospectus, section which details the Fund expenses, which is available at the Fund's registered office.

## PAST PERFORMANCE

% ■ B EUR (LU0859781956)



Year	2012	2013	2014	2015	2016
Performance (%)	-41.5	15.7	-41.5	15.7	59.8

The past performance does not include the entry and exit fees which can be charged on subscriptions or redemptions.

Past performance is not a guarantee of future results.

This Class has been launched on 01/02/2013.

Past Performance of the Class has been calculated in EUR.

## PRACTICAL INFORMATION

### Depositary

Pictet & Cie (Europe) S.A., 15A, avenue J.F. Kennedy, L-1855 Luxembourg

### Registered Office of the Fund

15 Avenue J.-F. Kennedy L-1855 Luxembourg

Phone number: +352 467171-1, Fax number: +352 467171-7667

### Management Company

FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

### Further Information

More detailed information on the Fund, such as the statutes, the prospectus, as well as the latest annual and semi-annual report, can be obtained free of charge, in English, from the Management Company.

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website [www.group.pictet/fps](http://www.group.pictet/fps). A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

### Price Publication

The most recent prices are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) and from the Management Company.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details please consult a tax adviser.

### Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

### Specific Fund Information

This document describes the Class of the Sub-Fund of the Fund. More information about other share classes or sub-funds is available at the Management Company of the Fund, free of charge.

The assets and liabilities of each sub-fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment.