

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Candriam Absolute Return Equity Market Neutral, a sub-fund of the SICAV Candriam Absolute Return

### Class V-H - Capitalisation shares: LU1819524239

V-H denominated in GBP, hedged against EUR

Competent authority: CSSF (Commission de Surveillance du Secteur Financier)

Management company: Candriam

## OBJECTIVES AND INVESTMENT POLICY

### Principal assets traded:

1. As part of the implementation of the investment strategy:

- Shares - and/or equity-like securities - of companies in developed countries and/or emerging market companies, of any capitalisation;

- Futures contracts (futures, options and swaps) on a regulated or over-the-counter market. These products are used for exposure, arbitrage or hedging purposes. The underlying assets of these derivatives may be:

\* Shares and/or equity-like securities

\* Stock indices

\* Mutual fund units

\* Foreign currency, for hedging purposes

- Securities lending transactions;

- Exchange traded notes on stock indices;

- Units of undertakings for collective investment.

2. In the context of liquidity management:

- Money market instruments, whose short-term rating is at least A-2 at the time of purchase (or equivalent) by one of the rating agencies, issued by all types of issuers;

- Reverse repurchase and repurchase transactions;

- Securities borrowing transactions;

- Bonds and other debt securities, whose short-term rating is at least A-2 at the time of purchase (or equivalent) by one of the rating agencies, issued by all types of issuers;

- Transferable securities or money market instruments equivalent to those described above, deposits or cash.

### Investment strategy:

The fund seeks to achieve capital growth by investing in the principal assets traded and to achieve a performance better than that of the benchmark.

In order to achieve its management objective, the fund follows the "Equity Market Neutral" management style, which means that, depending on the investment opportunities it identifies and

on the basis of quantitative and qualitative analyses, the Manager will simultaneously take long positions on shares that he believes, all things being equal, have the potential to increase in value and short positions on other shares. This style of management allows for limited net exposure to the equity market.

For more information on identifying investment opportunities and quantitative and qualitative analyses, please refer to the prospectus.

The Fund does not have a sustainable investment objective and does not specifically promote environmental and/or social characteristics.

This share class aims to reduce the effect of fluctuations in exchange rates between the reference currency of the sub-fund EUR and the GBP (the currency in which the share class is denominated). This reduces the foreign exchange risk but does not eliminate it entirely.

The fund may use derivative products both for investment and hedging purposes (hedging against unfavourable future financial events).

**Benchmark:** Capitalised €STR (Euro Short Term Rate)

The fund is actively managed and the investment process implies referring to a benchmark index.

Definition of the index:

The €STR is the short term rate in euros that reflects unsecured overnight borrowing costs in euros for banks in the euro zone.

Use of the index:

- for the purpose of performance comparisons,

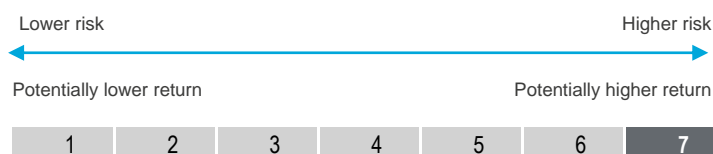
- for the purpose of calculating performance fees for certain share classes.

**Redemption of shares:** On request, every day, in Luxembourg.

**Allocation of income:** Reinvestment.

**Recommendation:** This fund may not be suitable for investors who plan to withdraw their capital within 3 years.

## RISK AND REWARD PROFILE



• The risk level reflects the maximum between, on the one hand, the fund's historical volatility and, on the other, the volatility equivalent to that of the risk limit adopted by the fund. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

• The historical data may not be a reliable indication for the future.

• The indicated category may vary over time.

• The lowest category does not mean "risk-free".

• There is no guarantee or mechanism to protect the capital.

**The investor needs to be aware of the following significant risks which are not necessarily adequately taken into account by the indicator:**

• **Arbitrage risk:** The fund may use the technique consisting in taking advantage of price differences (recorded or anticipated) between two securities/sectors/markets/currencies. If such arbitrage transactions perform unfavourably (a rise in selling transactions and/or fall in buying transactions), the net asset value of the fund may fall.

• **Counterparty risk:** The fund may use OTC derivative products and these may represent a counterparty risk, i.e. the inability of the counterparty to honour its commitments to the fund. This counterparty risk could be fully or partially hedged by the receipt of guarantees.

• **Risk related to financial derivative instruments:** their use implies risk associated with the underlying assets and can accentuate downward movements via the resulting leverage effect. Hedging strategies using derivatives may not be perfect. Some derivatives may be difficult to value under exceptional markets circumstances.

• **Sustainability risk:** refers to any event or situation in the environmental, social or governance domain that could affect the performance and/or the reputation of the issuers in the portfolio. The sustainability risk may be specific to the issuer, depending on its activities and practices, but it may also be due to external factors.

## CHARGES

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	5.00%
Exit charge	N/A
Switch Charge	N/A
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.72%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	1.09% - 20% per annum calculated using the Permanent High Water Mark Methodology based on the outperformance of the NAV relative to the benchmark, namely SONIA capitalized (Floor 0), and the conditions of which are set out in prospectus. The actual amount varies according to the performance of your investment.

The charges you pay are used to pay the costs of running the fund, including the costs of selling and distributing its shares. These charges reduce the potential growth of your investment.

### Entry and exit charges:

The charges shown are maximum figures. In some cases, you might pay less.

You can find out the actual amounts from your financial adviser or distributor.

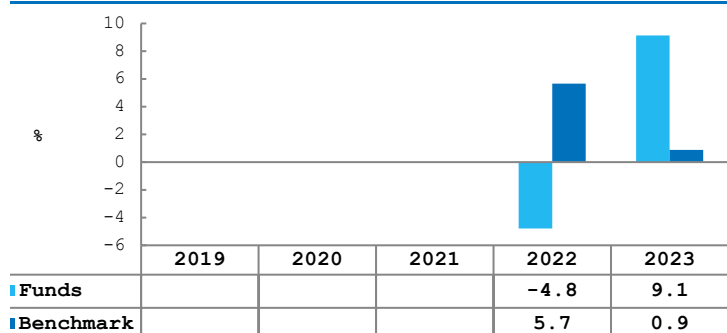
### Ongoing charges:

The stated figure is based on the expenses for the previous financial year ended March 2023 and may vary from year to year.

It does not include a performance fee or the portfolio transaction costs, except those billed by the custodian bank and the cases where entry/exit charges are paid by the fund when buying or selling units in another fund.

More details on charges are found in the relevant sections of the prospectus accessible via [www.candriam.com](http://www.candriam.com).

## PAST PERFORMANCE



Past performance is not necessarily indicative of future performance.

Net annualised performances excluding one-off expenses.

**Year of introduction of the share:** 2018.

**Currency:** GBP.

**Index:** SONIA Capitalized. The index may change over time without implying a major change in strategy. The performance reported for one or more years may therefore differ from the performance of the relevant index for the corresponding year(s).

If no performance is given for a year following the year of creation, this will be because there is not enough data to provide investors with a reliable indication of this performance.

## PRACTICAL INFORMATION

Custodian bank: CACEIS Bank, Luxembourg Branch.

This document provides a description of a share class of a sub-fund of Candriam Absolute Return. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

Investors may apply for the conversion of their shares into shares of another class of the same sub-fund or into shares of a class of another sub-fund of the fund, based on the eligibility criteria and following the procedures available through their financial intermediary.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from the registered office of the Management Company or viewed at any time on the website [www.candriam.com](http://www.candriam.com). These documents are available in one of the

languages approved by the local authority of each country where the fund is authorised to market its shares or in a common language in the international finance sphere. All other practical information, in particular the latest share price, is available from the places shown above.

The tax legislation of the Home State of the fund may have an effect on the investor's personal taxation position.

Details of the up-to-date remuneration policy, including the composition of the remuneration committee, a description of how remuneration and benefits are determined and on how this policy is consistent with the consideration of sustainability risks and impacts, are available on Candriam's website via the link [https://www.candriam.com/siteassets/legal-and-disclaimer/external\\_disclosure\\_remuneration\\_policy.pdf](https://www.candriam.com/siteassets/legal-and-disclaimer/external_disclosure_remuneration_policy.pdf).

Upon request, a paper copy of the remuneration policy can be obtained from the Management Company free of charge.

Candriam can only be held liable for the declarations contained in this document and its translations if they are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.  
This key investor information is accurate as at 6/19/2024.