

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Candriam Sustainable Bond Emerging Markets, a sub-fund of the SICAV Candriam Sustainable

Class I-H - Distribution shares: LU1797946164

I-H denominated in GBP, hedged against USD

Competent authority: CSSF (Commission de Surveillance du Secteur Financier)

Management company: Candriam

OBJECTIVES AND INVESTMENT POLICY

Principal assets traded:

Bonds (including high yield bonds) and other debt securities, more in particular publicly traded sovereign and sub-sovereign debt, denominated principally in developed countries' currencies and, on an ancillary basis, in local currencies issued by emerging countries, public entities and semi-public issuers operating in emerging countries, or, on an ancillary basis, in debt issued by companies based in emerging countries. Debt securities are rated B-/B3 at least by one recognized rating agency or considered of equivalent rating category by the Management Company (i.e. credit quality assessed by the Management Company itself based on qualitative analysis of the instrument) at the time of purchase. In the absence of an issue rating, the Management Company reserves the right to use the issuer rating.

Investment strategy:

The fund seeks to achieve capital growth by investing in the principal assets traded and to outperform the benchmark.

The management team makes discretionary investment choices on the basis of an economic/financial analysis process as well as on a Candriam's proprietary analysis of Environmental, Social and Governance (ESG) considerations, both indicative of risks and long-term opportunities.

When a debt security is downgraded to lower than B-/B3 or no longer considered of equivalent rating category by the Management Company, such asset will be sold within 6 months. However, should securities no longer satisfying the rating requirements represent less than 3% of the net asset value of the fund's assets, they may be tolerated by the Management Company provided that the interests of investors are not impaired.

The fund's sustainable investment objective is to contribute to sustainable practices, in particular the promotion of democracy and alignment with the Paris Agreement on climate change to limit global warming by reducing greenhouse gas emissions. This objective is achieved through a combination of positive selection of sovereign issuers on the back of a proprietary ESG analysis as well as specific indicators relating to democracy (Freedom House Index) and the environment (CO2 Intensity Country score). For corporate issuers the fund aims to have long-term positive impact on environment and social objectives.

Sovereign issuers are selected based on their ESG ranking assessed through a proprietary analysis of their human, social, natural and economic capital management. For instance a country with an authoritarian regime and poor alignment with the Paris Agreement objectives will be negatively rated compared to one with democratic institutions and high reliance on renewable energy.

This investment approach will cause the fund to avoid certain issuers due to their poor ESG quality or contribution to attaining sustainability objectives. Whilst the manager believes that such issuers are likely to lose out to more sustainable ones over the long term, market volatility and short term market

trends could result in such issuers outperforming more sustainable ones over shorter periods.

The fund cannot obtain the French SRI Label as its allocation does not comprise at least 30% in corporate issuers.

For further information, please refer to Candriam's website and/or the prospectus.

This hedged share classe aims to reduce the effect of exchange rate fluctuations between the base currency of the sub-fund USD and GBP being the currency in which the hedged share class is denominated. This reduces but does not completely eliminate currency risk.

The fund may use derivative products both for investment and hedging purposes (hedging against unfavourable future financial events).

Benchmark: J.P. Morgan EMBI Global Diversified (Total Return)

The fund is actively managed and the investment approach implies a reference to a benchmark.

Benchmark definition: The index measures the performance of USD-denominated emerging markets sovereign and quasi-sovereign bonds using a diversification scheme that allows for more even weight distribution among the countries in the index.

Use of the benchmark:

- as investment universe. In general, the majority of the issuers of the fund's financial instruments are part of the benchmark. This said, investments outside this benchmark are admitted,

- in the determination of risk levels/parameters,

- for performance comparison.

Deviation level of the portfolio composition from the benchmark:

The fund being managed actively, its objective is not to invest in all constituents of the benchmark, nor to invest to the same extent in the constituents of the benchmark. Under normal market conditions, the tracking error of the fund will be moderate to important this is comprised between 0.75% and 3%.

This measure is an estimation of the deviation of the fund's performance compared to the performance of the benchmark. The more the tracking error is important, the more deviations compared to the benchmark are important. The effective tracking error depends notably on the market conditions (volatility and correlations between financial instruments) and can deviate from the expected tracking error.

Redemption of shares: On request, every day, in Luxembourg.

Allocation of income: Distribution.

Recommendation: This fund may not be suitable for investors who plan to withdraw their capital within 4 years.

RISK AND REWARD PROFILE



- The risk level shown reflects the fund's historical volatility, completed where applicable by that of its reference framework. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.
- The historical data may not be a reliable indication for the future.
- The indicated category may vary over time.
- The lowest category does not mean "risk-free".
- There is no guarantee or mechanism to protect the capital.

The investor needs to be aware of the following significant risks which are not necessarily adequately taken into account by the indicator:

• **Credit risk:** the fund is exposed to the risk of default of an issuer in terms of honouring the payment of coupons and/or the repayment of the amount borrowed. This risk is higher as the fund may invest in high-yield debt issues whose issuers are considered risky.

• **Counterparty risk:** The fund may use OTC derivative products and these may represent a counterparty risk, i.e. the inability of the counterparty to honour its commitments to the fund. This counterparty risk could be fully or partially hedged by the receipt of guarantees.

• **Risk related to financial derivative instruments:** their use implies risk associated with the underlying assets and can accentuate downward movements via the resulting leverage effect. Hedging strategies using derivatives may not be perfect. Some derivatives may be difficult to value under exceptional markets circumstances.

• **Emerging countries risk:** emerging countries may experience political, legal or fiscal uncertainties or other events that could impact negatively on the assets of the fund. The assets traded in these countries may be subject to market movements that are potentially more rapid than in the major international markets and listing differentials that may be considerably bigger under certain market conditions. These assets may prove to be less liquid and may not be able to be sold quickly and at reasonable prices. Exchange rate fluctuations involving the currencies of emerging countries may be sudden and substantial.

• **Liquidity risk:** the fund may invest in securities and/or market segments that may be less liquid, in particular in certain market circumstances, with the result that securities cannot be liquidated quickly at reasonable prices.

CHARGES

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	N/A
Exit charge	N/A
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.78%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	N/A

The charges you pay are used to pay the costs of running the fund, including the costs of selling and distributing its shares. These charges reduce the potential growth of your investment.

Entry and exit charges:

The charges shown are maximum figures. In some cases, you might pay less. You can find out the actual amounts from your financial adviser or distributor.

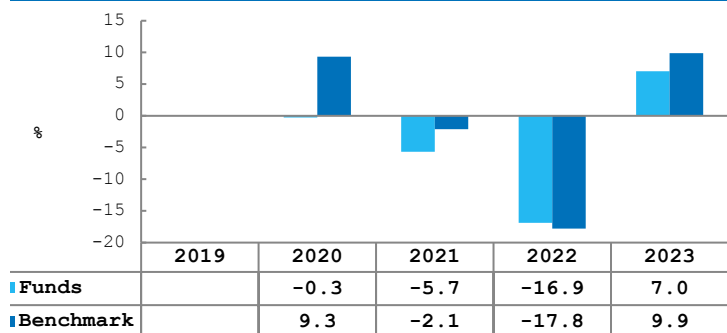
Ongoing charges:

The stated figure is based on the expenses for the previous financial year ended December 2023 and may vary from year to year.

It does not include a performance fee or the portfolio transaction costs, except those billed by the custodian bank and the cases where entry/exit charges are paid by the fund when buying or selling units in another fund.

More details on charges are found in the relevant sections of the prospectus accessible via www.candriam.com.

PAST PERFORMANCE



Past performance is not necessarily indicative of future performance.

Net annualised performances excluding one-off expenses.

Year of introduction of the share:2018.

Currency: GBP.

Index: J.P. Morgan EMBI Global Diversified (Total Return). The index is likely to evolve over time without inducing a material change in the strategy. Thus, the performance displayed for one or more years may differ from that of the current index for the corresponding year(s).

If no performance is given for a year following the year of creation, this will be because there is not enough data to provide investors with a reliable indication of this performance.

PRACTICAL INFORMATION

Custodian bank: CACEIS Bank, Luxembourg Branch.

This document provides a description of a share class of a sub-fund of Candriam Sustainable. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

Investors may apply for the conversion of their shares into shares of another class of the same sub-fund or into shares of a class of another sub-fund of the fund, based on the eligibility criteria and following the procedures available through their financial intermediary.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from the registered office of the Management Company or viewed at any time on the website www.candriam.com. These documents are available in one of the

languages approved by the local authority of each country where the fund is authorised to market its shares or in a common language in the international finance sphere. All other practical information, in particular the latest share price, is available from the places shown above.

The tax legislation of the Home State of the fund may have an effect on the investor's personal taxation position.

Details of the up-to-date remuneration policy, including the composition of the remuneration committee, a description of how remuneration and benefits are determined and on how this policy is consistent with the consideration of sustainability risks and impacts, are available on Candriam's website via the link https://www.candriam.com/siteassets/legal-and-disclaimer/external_disclosure_remuneration_policy.pdf.

Upon request, a paper copy of the remuneration policy can be obtained from the Management Company free of charge.