

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



# ABN·AMRO Investment Solutions

## Candriam Global ESG Convertibles

a Sub-Fund of ABN AMRO Funds

### Share Class: F EUR Capitalisation (ISIN LU1406017993)

This Fund is managed by ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group.

#### Objectives and Investment Policy

Candriam Global ESG Convertibles belongs to the category of Single Manager Funds.

The Fund targets medium-term capital growth.

The Fund invests predominantly in convertible bonds and in synthetic convertible bonds whatever the listing markets.

The Fund may also use other instruments to reach its investment objective such as, for example, money market instruments and debt instruments and derivative instruments for long and short investment (such as forwards, futures, options, warrants and swaps).

Convertibles bonds represent a minimum investment of 55% of the net assets of the Fund and a maximum investment of 110% of the net assets of the Fund, this 10% leverage being realized through the use of derivatives.

The Fund also complies with the following investment restrictions:

- A maximum of 25% invested in ordinary debt instruments (bonds and simple EMTN), excluding the share constituted by synthetic convertible bonds, with no rating constraints or specific sensitivity to interest rates;
- A maximum of 10% invested in equities;
- A maximum of 10% invested in French or European UCITS, other UCIs or regulated AIFs.

The Fund may seek to minimize the investment to currency fluctuations by the use of currency hedging and other financial instruments. The Fund may not invest in defaulted assets and/or distressed assets.

#### Sustainable Investment Policy

The Fund promotes environmental and social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the External Investment Manager has developed an in-house ESG analysis to allocate an ESG score to each issuer. This score is the combination of the Business Activities analysis (exposure to sustainability trends as Climate Change, Resource & Waste, Healthy living & Well-being, Demographic Shifts and Digitalization & Innovation) and the Stakeholders analysis scores (assess the extent to which the company

incorporates the interests of Investors, Human Capital, Suppliers, Clients, Society and Environment).

The ESG universe (eligible companies) consists of best positioned companies per sector based on these scores; these companies should also pass the norms-based analysis (UN Global Compact) and the armament & controversial activities reviews of the external investment manager.

After the ESG segments have been assessed, the External Investment Manager integrates them in his analysis of the business profile, specifically within 3 themes which are Sector Assessment, Business Analysis and Governance.

This in-depth analysis makes it possible to focus securities selection on the best companies from an ESG perspective, to eliminate issuers with the worst ESG profiles from the selection and/or to focus selection on issuers with the greatest exposure to sustainable development themes. The bottom 20% (at least) of issuers are removed from the universe. The extra-financial analysis covers at least 90% of the portfolio.

The derivative instruments are not covered by the ESG analysis.

#### Relation to the Reference Portfolio

This Fund is actively managed and is compared to the Thomson Reuters Global Focus Hedged Convertible Bond for performance and risk level indicator purposes. However, the reference to this index does not constitute any objective or limitation in the management and composition of the portfolio and the Fund does not restrain its universe to the index components. The index does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the Fund. Therefore returns may deviate materially from the performance of the reference index.

The base currency of the Fund is EUR.

The minimum recommended holding term is 3 years.

Income is systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days).

#### Risk and Reward Profile



The Risk and Reward profile of the Fund is based on the variations in value that an investment in this Fund has experienced. The classification of the Fund is a reasonably accurate reflection of the risk of the Fund over past market conditions. Historical data used in determining the profile is not a reliable indication for the risk inherent in any future circumstances and events that differ from what the Fund has undergone in the past.

The Risk and Reward profile of a Fund is an indicator but not a target or a guarantee and may shift over time.

The lowest risk category does not mean that the Fund is free of risk. Higher possible returns generally also imply higher possible risks.

#### Why is the Fund in this specific category?

The fund is classified in category 4 because its share price fluctuates and therefore both the losses and gains can be relatively high.

The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments.

The risk level of this Fund is generally determined by its asset allocation, the investment markets and economic sectors, as well as the currency exposure.

The risk level of the Fund mainly reflects the market risks arising from investment in International debt Market.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

**Counterparty Risk:** This risk is associated with the ability of a counterparty in a financial transaction to fulfil its commitments like payment, delivery and reimbursement.

**Credit Risk:** This risk relates to the ability of an issuer to honour its commitments; downgrades of an issue or issuer rating may lead to a drop in the value of bonds in which the Fund has invested.

**Derivatives Risk:** When investing in over the counter or listed derivatives, the Fund aims to hedge and/or to leverage the yield of its position. The attention of the investor is drawn to the fact that leverage increases the volatility of the Fund.

**Operational and Custody Risk:** Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the Fund on such markets could be more risky.

**Small Cap, Specialised or Restricted Sectors Risk:** Investing in small caps or specialised or restricted sectors is likely to be subject to a higher than average volatility. Smaller companies may find themselves unable to generate new funds to support their growth and development, they may

lack vision in management, or they may develop products for new, uncertain markets.

**Country-Specific Risk:** Investments in some countries (China, India, Indonesia, Japan, Saudi Arabia, and Thailand) involve risks linked to restrictions imposed on foreign investors and counterparties, higher market volatility and the risk of lack of liquidity for some lines of the portfolio. In addition, the repatriation by foreign investors of their share of

net profits, capital and dividends may be restricted or require the approval of the government. The Company will only invest if it considers that the restrictions are acceptable. However, no guarantee can be given that additional restrictions will not be imposed in future.

**For more information on risks, please see the "Investment risks" section of the Fund's prospectus, which is available at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).**

## Charges

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	1.00%
<i>This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.</i>	
Charges taken from the Fund over a year	
Ongoing charge	0.80%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

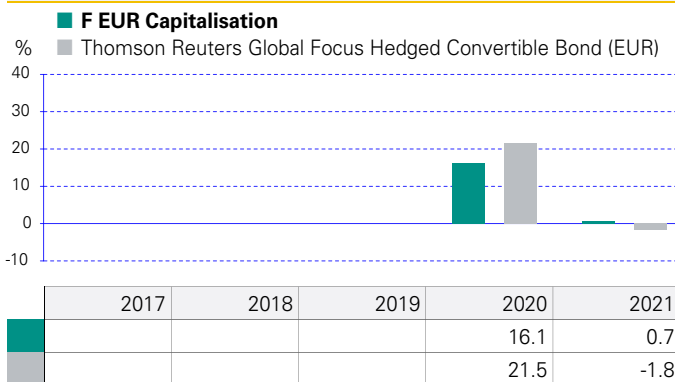
The percentage of ongoing charges shown here is based on expenses for the twelve month period ending 31st December 2021. This figure may vary from year to year. It includes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking

In case of share conversion, the investors may be charged a maximum fee of 1.00%.

**For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).**

## Past Performance



Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.

The Share Class was launched in December 2019.

Past performance has been calculated in EUR and is expressed as a percentage change in the Fund's Net Asset Value at each year end.

## Practical Information

### Management Company

ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group.

### Custodian Bank

State Street Bank International GmbH, Luxembourg Branch.

### Further Information

Further information about the Fund, the prospectus and the latest annual and semi-annual report may be obtained free of charge, in English, from the Management Company, the local agents or online at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Remuneration Policy

The details of the up-to-date remuneration policy of the Management Company including but not limited to a description of how remuneration and benefits are calculated may also be obtained on the following website, once the latter will be approved by the AMF: <https://www.abnamroinvestmentsolutions.com/en/footer/Regulatory-information.html> and a paper copy is available free of charge upon request at the registered office of the Company.

### Price Publication

The latest share price of the Fund is available on [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Conversion of Shares

Shareholders may request the conversion of some or all of their shares into shares of another Fund, category, or class. For more information on how to

convert shares and the applicable rules, shareholders should refer to the prospectus (section on "Subscriptions, Conversion and Redemptions of Shares").

### Specific Fund Information

This Key Investor Information document describes one share class of a sub-fund of SICAV AAF, while the prospectus, latest annual and semi-annual report are prepared for the entire SICAV AAF. Assets and liabilities of each sub-fund of the umbrella AAF are segregated by law, therefore, only the profit or loss of the sub-fund has an impact on your investment.

More share classes may be available for this Fund. For further details, investors should refer to the prospectus. For further information on the share classes that are distributed to the public in the investor's jurisdiction, investors should refer to [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Tax Legislation

The Fund is subject to Luxembourg tax laws and regulations. Depending on the shareholder's country of residence, the Fund's Home State may have an impact on the personal tax position of the shareholder. For further details, the shareholder should consult a tax adviser.

### Liability

ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.