

Synchrony Swiss Real Estate Economy FoF I

ISIN CH0047348674

Class I is open to qualified investors

July 2024

Fund description

- Investment via mutual funds or listed securities in the Swiss real estate economy
- Actively managed fund (since the 7th September 2016 by BCGE)
- Diversified allocation through funds, real estate companies and securities related to these activities
- Objective: Participate in capital gains from the Swiss real estate economy

Technical information

Net Asset Value	CHF	117.95
Asset (mio.)	CHF	155.41
Volatility		8.60%
Tracking error		1.50%
Beta		1.01
Gross yield		1.01%
Last distribution (gross)	CHF	1.19

Performance in CHF

%	2019	2020	2021	2022	2023	5 Yea.	YTD	07.24
Fd NAV	24.60	2.89	6.28	-14.12	7.01	13.94	5.31	2.18
Benchmark	25.30	5.53	6.6	-13.62	6.48	18.56	6.13	2.10

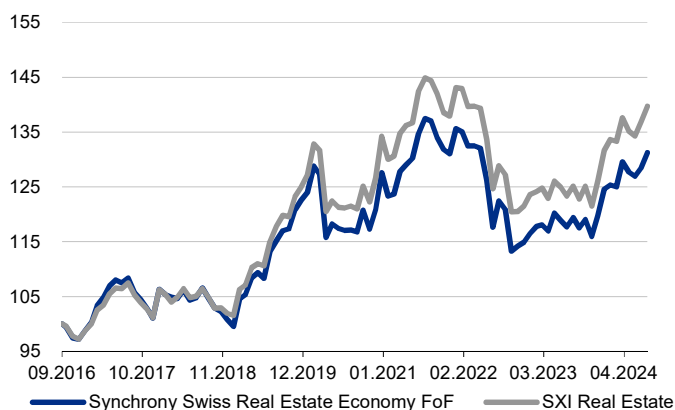
Total Return Performance

Benchmark : SXI Real Estate® Broad TR

Fund / Class Features

Fund domicile	Switzerland
Custodian Bank	BCV
Fund manager (BCGE)	Laurent Clauzet
Take-over date of the class by BCGE	07.09.2016
Class base currency	CHF
Class All in fee	0.75%
Class TER as of 31.12.2023	1.31%
Year-end closing date	30 June
Distribution	September
Liquidity	Weekly (Wednesday 11 am)
German tax status	Transparent
Type	Real estate

Indexed historical performance



Fund manager's report

Despite a situation that remains volatile, particularly in view of the many capital transactions under way and the volatility of interest rates, Swiss listed real estate performed well in July.

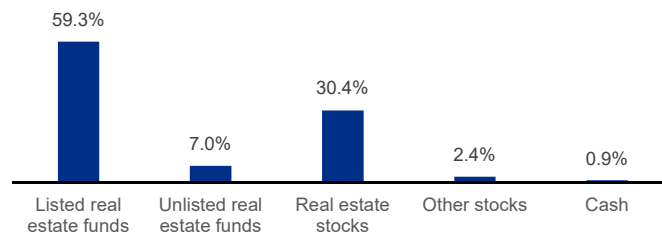
The SWIIT index of listed real estate funds gained 2.1% over the month, ending July up 7.1% since the beginning of the year, with an average premium of 23.6%. The REAL index of real estate shares also rose (by 2.2%), ending July up 3.4% since the year's start, with an average premium of 2.8%.

The Synchrony fund outperformed its index in July.

The largest holdings

UBS Sima	12.1%	Allreal	4.5%
Swiss Prime Site	9.1%	Procimmo SICAV	4.4%
PSP Swiss Property	7.7%	SPSS IF Commercial	4.3%
Mobimo	5.3%	Immofonds	4.1%
La Foncière	4.7%	CS Siat	4.1%

Sector breakdown



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