



## PIGUET GLOBAL FUND - International Bond (CHF) I

Bloomberg : PIGBUAF LX

Net Asset Value	CHF 95.19
Fund assets in million	CHF 188.92
Strategy assets in million	CHF 246.37
Launch date	13.09.2012

### Investment strategy

The Piguet Global Fund - International Bond (CHF) is a Luxembourg-registered mutual investment fund ("FCP"). The fund's objective is to achieve high returns by investing in international bond markets, including convertible bonds and/or options, while prioritising the protection of capital.



### Senior fund manager

**Daniel Varela**

Chief Investment Officer

Member of the Management Committee of the bank Piguet Galland, head of investment strategy. Daniel Varela is also the manager of the Piguet Global Fund - International Bond. He has received several awards recognising the quality of performances obtained with this fund.

\*Composite index : 50% Bloomberg Swiss Franc Aggregate Government TR Index Unhedged and 50% Bloomberg Global Aggregate Treasuries TR Index value in CHF since 1.11.2022.

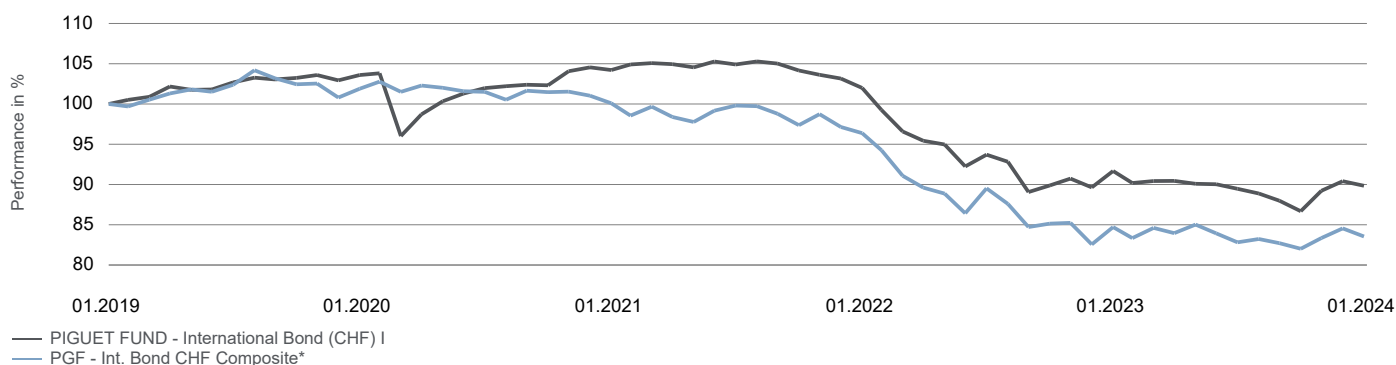
50% Citigroup World Government Bond Index and 50% Citigroup Government Bond Index for Switzerland (until 31.10.2022).

### Contacts

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### Historical Performance (%) <sup>1</sup>



### Performance in CHF <sup>1</sup>

%	Fund	Benchmark	Added value
Jan 24	-0.63	-1.19	0.56
YTD	-0.63	-1.19	0.56
2023	0.86	2.41	-1.55
2022	-13.11	-15.02	1.90
2021	-1.33	-3.85	2.52
2020	1.57	0.23	1.34
Since inception	-4.43	-14.64	10.22
Annualised return	-0.40	-2.19	1.79



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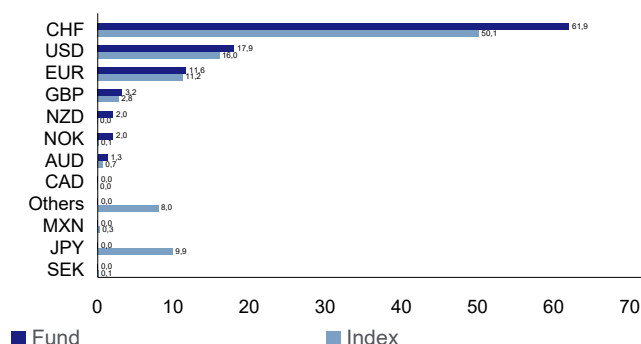
### Technical information (3 years)<sup>1</sup>

	Fund	Index
Information ratio : <b>0.29</b>		
Correlation : <b>0.79</b>		
Sharpe Ratio :	<b>-1.04</b>	<b>-0.97</b>
Total return :	<b>-13.79%</b>	<b>-16.53%</b>
Annualised volatility :	<b>4.77%</b>	<b>6.20%</b>
Annualised return :	<b>-4.83%</b>	<b>-5.85%</b>

### General information

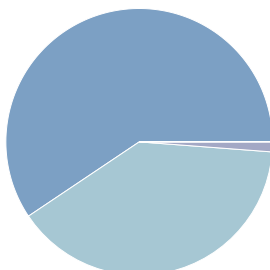
Fund assets in million : **CHF 188.92**  
 Strategy assets in million : **CHF 246.37**  
 Launch date : **13.09.2012**  
 ISIN : **LU0493469307**  
 Index : **50% I02603CH/50% LGTRTRUU en CHF**  
 Senior fund manager : **Daniel Varela**  
 Legal structure : **FCP**  
 Fund domicile : **Luxembourg**  
 Performance fee : **no**  
 Management fee : **0.82%**  
 Custodian bank : **BCEE, Luxembourg**  
 Liquidity : **Daily**  
 Distribution : **Capitalisation fund**  
 Cut-off souscription : **18h00 CET**  
 NAV calculation : **Daily**  
 Value date applied : **valuation +2 days (t+3)**  
 Average yield to maturity (fund) : **3.95%**  
 Average yield to maturity (benchmark) : **5.35%**  
 Average modified duration (fund) : **6.05**  
 Average modified duration (benchmark) : **7.72**

### Currency breakdown<sup>2</sup>



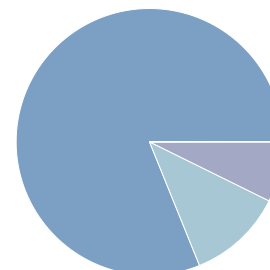
### Issuer breakdown<sup>2</sup>

Corporate	59,4%
Government	39,4%
Government sponsored	1,2%
Collateralized	0,0%
Total :	100,0%



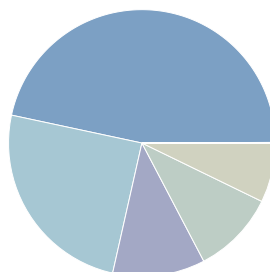
### Instruments breakdown<sup>2</sup>

Bonds	81,2%
Funds	11,6%
cash	7,3%
Convertible	0,0%
Total :	100,0%



### Sector breakdown<sup>2</sup>

Government	46,6%
Financials	24,8%
Communication	11,2%
Consumer Services	10,1%
Utilities	7,2%
Consumer goods	0,0%
Energy	0,0%
Basic materials	0,0%
Technology	0,0%
Total :	100,0%



<sup>1</sup> Source: G rifonds Luxembourg. If returns are calculated in a currency other than that used in this sub-Fund, the gains or losses generated shall be recorded as fluctuations in the currency exchange rate.

<sup>2</sup> Allocations made on a specific date. They are subject to change.



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### About the Benchmark Index

- No Benchmark

### Main investment risks

- Market risk : Risk of loss resulting from fluctuations in the prices of financial instruments.
- Liquidity risk : Liquidity problems on the financial markets that may affect purchases and sales of fund positions.
- Credit risk : Risk that a borrower will not repay all or part of its credit on the maturity dates stipulated in the contract signed between the borrower and the lending institution.
- Risk of capital loss : A capital loss occurs if a unit is sold at a price lower than its purchase price. The Sub-fund does not benefit from any capital protection or guarantee

### Legal information

International Bond (CHF) is a Sub-fund of the PIGUET GLOBAL FUND, a UCITS type umbrella fund under Luxembourg law.

The prospectus, the key investor information document, the management rules, as well as the annual and interim reports can be obtained free of charge from:

- The management company GERIFONDS (Luxembourg) SA, whose head office is located at 43 Boulevard Prince Henri, L-1724 Luxembourg, and from the website at [www.gerifonds.lu](http://www.gerifonds.lu);
- The representatives below:

Country of distribution	Contacts	Payment service
Switzerland	PIGUET GALLAND & Cie SA Rue de la Plaine 18 CH-1400 Yverdon-les-Bains	PIGUET GALLAND & Cie SA Rue de la Plaine 18 CH-1400 Yverdon-les-Bains
France	Société Générale Securities Services 29,boulevard Haussmann F-75009 Paris	N/A

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This document reflects the management company's opinion as of the issuance date.

The opinions expressed in this document do not take into account investors' specific situation, objectives, or requirements. Investors are encouraged to consult professional advisors where appropriate.

This document cannot be considered financial research. The investments mentioned in this document may involve risks difficult to quantify and include in the appraisal of investments.

The risk factors are fully described in the Sub-fund's prospectus.

### WARNING

- The figures listed relate to past years.
- Historical performance is not an indicator of current or future returns. Performance data does not take into account commissions and fees collected upon unit issuance and redemption.
- If the currency of the investor's country of residence is different from the Sub-fund's reference currency, the gains may be increased or decreased depending on exchange rate fluctuations
- The value of the investment may fluctuate downwards as well as upwards.
- The investment presents a risk of capital loss, up to the total amount of the investment.
- Tax treatment depends on each investor's individual situation, which may be subsequently modified.