



PIGUET INTERNATIONAL FUND - World Equities D (CHF)

Bloomberg : PIWEDCH LX

Net Asset Value	CHF 166.95
Fund assets in million	USD 38.44
Number of holdings	61
Launch date	28.11.2005

Investment strategy

PIGUET INTERNATIONAL FUND - World Equities is an open-ended investment fund (SICAV) incorporated in Luxembourg. Its objective is to invest primarily in other carefully selected funds in different markets according to the geographical and sector allocation dictated by the bank's investment strategy.



Senior fund manager

Christina Carlsten

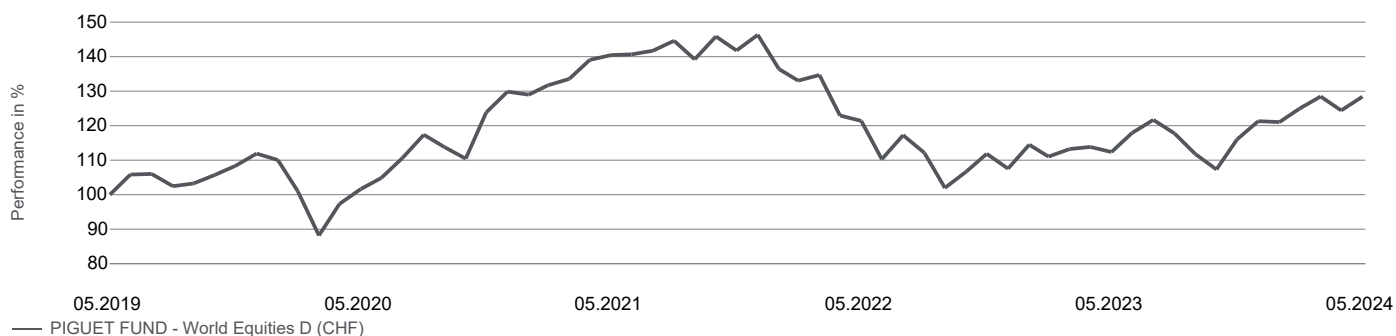
Senior Fund Manager

After a career in wealth management at Scandinavian Bank in Switzerland, Christina Carlsten specialised in financial analysis on the European markets. In 1997, she joined Banque Piguet Galland as a portfolio analyst. She is in charge of managing a Pan-Europe Equities fund and an International Equities fund.

Contacts

Elisabeth SENN	Christophe JULEN
Tél: +41 58 310 44 36	Tél: +41 58 310 46 76
esenn@piguetgalland.ch	cjulen@piguetgalland.ch

Historical Performance (%) ¹



Performances (fund's currency) ¹

%	Fund
May 2024	3.21
YTD	5.85
2023	12.79
2022	-26.50
2021	12.69
2020	16.03
Since inception	69.29
Annualised return	3.75

Instruments breakdown ²

As of 31.05.2024

Direct lines	38.7%
Index funds	23.2%
Sectorial funds	22.5%
Regional funds	12.0%
Cash	3.7%

Major Holdings ²

SPDR S&P ETF	Funds	9.6%
iShares S&P Conso. Discr.	Funds	5.7%
Microsoft Corp.	Equities	3.6%
JPM Asean Equity-Caus.	Funds	3.5%
SPDR World Energy	Funds	3.3%
Apple Inc.	Equities	3.0%
NVIDIA Corp.	Equities	2.9%
SPDR S&P US Tech Select.	Funds	2.8%
iShares Euro Stoxx Banks	Funds	2.6%
AB SICAV Select US Equity	Funds	2.5%



PIGUET INTERNATIONAL FUND - World Equities D (CHF)

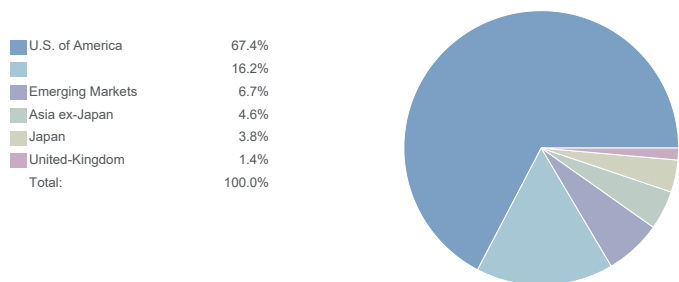
Bloomberg : PIWEDCH LX

Technical information (3 years)¹

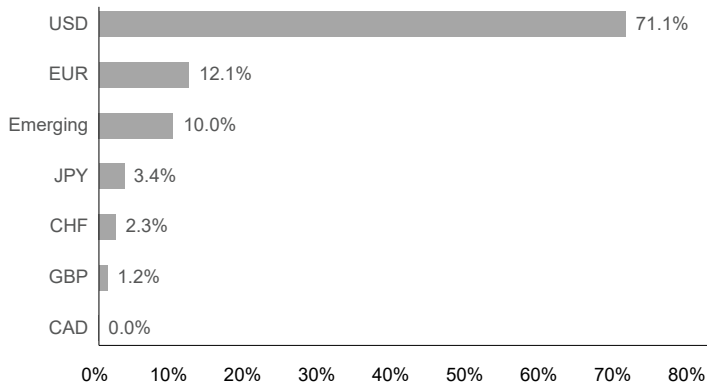
Number of holdings : 61	Sharpe Ratio :	Fund
	Total return :	-0.21
	Annualised volatility :	-8.58%
	Annualised return :	15.73%
		-2.95%

General information

Fund assets in million : **USD 38.44**
 Launch date : **28.11.2005**
 ISIN : **LU0479867532**
 Benchmark :
 Senior fund manager : **Christina Carlisten**
 Legal structure : **SICAV**
 Fund domicile : **Luxembourg**
 Performance fee : **no**
 Management fee : **1.17%**
 Custodian bank : **BCEE, Luxembourg**
 Liquidity : **Weekly**
 Distribution : -
 Cut-off souscription : **Thursday 12h30 CET**
 NAV calculation : **Weekly**
 Value date applied : **valuation +2 days (t+3)**



Currency breakdown²



¹ Source: Gérifonds Luxembourg. If returns are calculated in a currency other than that used in this sub-Fund, the gains or losses generated shall be recorded as fluctuations in the currency exchange rate.

² Allocations made on a specific date. They are subject to change.



PIGUET INTERNATIONAL FUND - World Equities D (CHF)

Bloomberg : PIWEDCH LX

About the Benchmark Index

- No Benchmark

Main investment risks

- Market risk : Risk of loss resulting from fluctuations in the prices of financial instruments.
- Liquidity risk : Liquidity problems on the financial markets that may affect purchases and sales of fund positions.
- Credit risk : Risk that a borrower will not repay all or part of its credit on the maturity dates stipulated in the contract signed between the borrower and the lending institution.
- Risk of capital loss : A capital loss occurs if a unit is sold at a price lower than its purchase price. The Sub-fund does not benefit from any capital protection or guarantee

Legal information

PIGUET World Equities is a Sub-fund of the PIGUET INTERNATIONAL FUND, a UCITS type umbrella fund under Luxembourg law.

The prospectus, the key investor information document, the management rules, as well as the annual and interim reports can be obtained free of charge from:

- The management company GERIFONDS (Luxembourg) SA, whose head office is located at 43 Boulevard Prince Henri, L-1724 Luxembourg, and from the website at www.gerifonds.lu;
- The representatives below:

Country of distribution	Contacts	Payment service
Switzerland	PIGUET GALLAND & Cie SA Rue de la Plaine 18 CH-1400 Yverdon-les-Bains	PIGUET GALLAND & Cie SA Rue de la Plaine 18 CH-1400 Yverdon-les-Bains
Spain	ALLFUNDS BANK SAU C/ de los Padres Dominicos 7 E-28050 MADRID	N/A
France	Société Générale Securities Services 29,boulevard Haussmann F-75009 Paris	N/A

The information in this document is for informational purposes only. It does not constitute an offer or a solicitation to subscribe for units or shares in the Sub-fund in the jurisdictions in which such an offer or solicitation is not authorized. It is not available to any person to whom it would be legally prohibited to make such an offer or proposal.

This document reflects the management company's opinion as of the issuance date.

The opinions expressed in this document do not take into account investors' specific situation, objectives, or requirements. Investors are encouraged to consult professional advisors where appropriate.

This document cannot be considered financial research. The investments mentioned in this document may involve risks difficult to quantify and include in the appraisal of investments.

The risk factors are fully described in the Sub-fund's prospectus.

WARNING

- The figures listed relate to past years.
- Historical performance is not an indicator of current or future returns. Performance data does not take into account commissions and fees collected upon unit issuance and redemption.
- If the currency of the investor's country of residence is different from the Sub-fund's reference currency, the gains may be increased or decreased depending on exchange rate fluctuations
- The value of the investment may fluctuate downwards as well as upwards.
- The investment presents a risk of capital loss, up to the total amount of the investment.
- Tax treatment depends on each investor's individual situation, which may be subsequently modified.