



## PIGUET INTERNATIONAL FUND - World Equities D (EUR)

**Bloomberg** : PIWEDED LX

Net Asset Value	EUR 142.63
Fund assets in million	USD 38.44
Number of holdings	61
Launch date	10.12.2007

### Investment strategy

PIGUET INTERNATIONAL FUND - World Equities is an open-ended investment fund (SICAV) incorporated in Luxembourg. Its objective is to invest primarily in other carefully selected funds in different markets according to the geographical and sector allocation dictated by the bank's investment strategy.



### Senior fund manager

#### Christina Carlsten

Senior Fund Manager

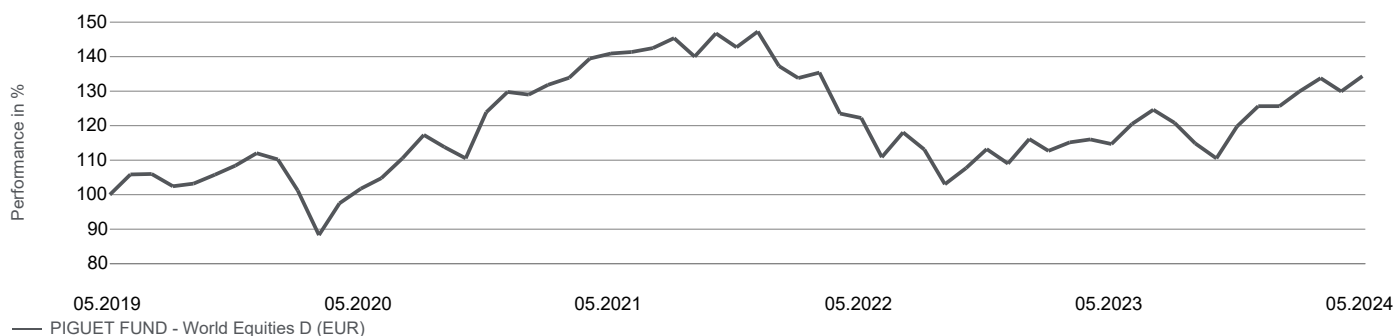
After a career in wealth management at Scandinavian Bank in Switzerland, Christina Carlsten specialised in financial analysis on the European markets. In 1997, she joined Banque Piguet Galland as a portfolio analyst. She is in charge of managing a Pan-Europe Equities fund and an International Equities fund.

### Contacts

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### Historical Performance (%) <sup>1</sup>



### Performances (fund's currency) <sup>1</sup>

%	Fund
May 2024	3.40
YTD	6.92
2023	15.27
2022	-25.99
2021	13.50
2020	15.84
Since inception	41.37
Annualised return	2.13

### Instruments breakdown <sup>2</sup>

As of 31.05.2024

Direct lines	38.7%
Index funds	23.2%
Sectorial funds	22.5%
Regional funds	12.0%
Cash	3.7%

### Major Holdings <sup>2</sup>

SPDR S&P ETF	Funds	9.6%
iShares S&P Conso. Discr.	Funds	5.7%
Microsoft Corp.	Equities	3.6%
JPM Asean Equity-Caus.	Funds	3.5%
SPDR World Energy	Funds	3.3%
Apple Inc.	Equities	3.0%
NVIDIA Corp.	Equities	2.9%
SPDR S&P US Tech Select.	Funds	2.8%
iShares Euro Stoxx Banks	Funds	2.6%
AB SICAV Select US Equity	Funds	2.5%



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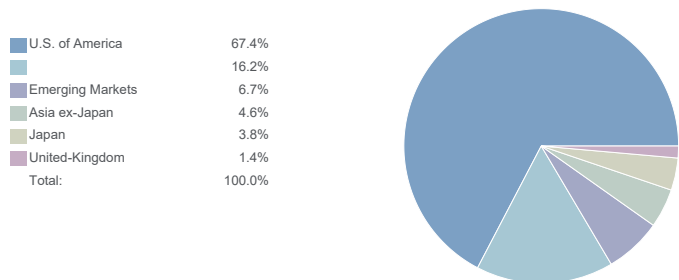
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**Technical information (3 years)<sup>1</sup>**

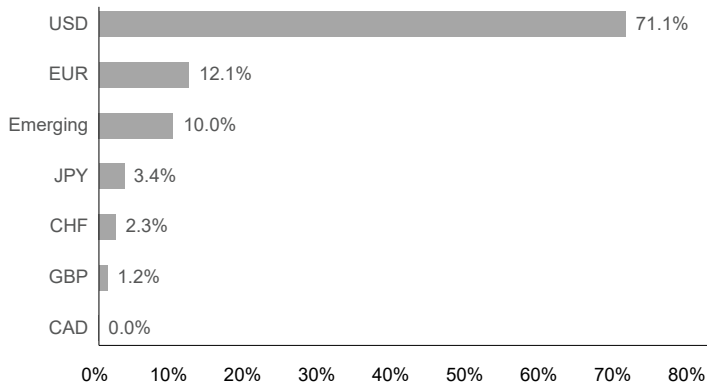
Number of holdings : <b>61</b>	Sharpe Ratio :	Fund
	Total return :	<b>-0.21</b>
	Annualised volatility :	<b>-4.67%</b>
	Annualised return :	<b>15.86%</b>
		<b>-1.58%</b>

**General information**

Fund assets in million : **USD 38.44**  
 Launch date : **10.12.2007**  
 ISIN : **LU0334117230**  
 Benchmark :  
 Senior fund manager : **Christina Carlisten**  
 Legal structure : **SICAV**  
 Fund domicile : **Luxembourg**  
 Performance fee : **no**  
 Management fee : **1.17%**  
 Custodian bank : **BCEE, Luxembourg**  
 Liquidity : **Weekly**  
 Distribution : -  
 Cut-off souscription : **Thursday 12h30 CET**  
 NAV calculation : **Weekly**  
 Value date applied : **valuation +2 days (t+3)**



**Currency breakdown<sup>2</sup>**



<sup>1</sup> Source: Gérifonds Luxembourg. If returns are calculated in a currency other than that used in this sub-Fund, the gains or losses generated shall be recorded as fluctuations in the currency exchange rate.

<sup>2</sup> Allocations made on a specific date. They are subject to change.



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**About the Benchmark Index**

- No Benchmark

**Main investment risks**

- Market risk : Risk of loss resulting from fluctuations in the prices of financial instruments.
- Liquidity risk : Liquidity problems on the financial markets that may affect purchases and sales of fund positions.
- Credit risk : Risk that a borrower will not repay all or part of its credit on the maturity dates stipulated in the contract signed between the borrower and the lending institution.
- Risk of capital loss : A capital loss occurs if a unit is sold at a price lower than its purchase price. The Sub-fund does not benefit from any capital protection or guarantee

**Legal information**

PIGUET World Equities is a Sub-fund of the PIGUET INTERNATIONAL FUND, a UCITS type umbrella fund under Luxembourg law.

The prospectus, the key investor information document, the management rules, as well as the annual and interim reports can be obtained free of charge from:

- The management company GERIFONDS (Luxembourg) SA, whose head office is located at 43 Boulevard Prince Henri, L-1724 Luxembourg, and from the website at [www.gerifonds.lu](http://www.gerifonds.lu);
- The representatives below:

Country of distribution	Contacts	Payment service
Switzerland	PIGUET GALLAND & Cie SA Rue de la Plaine 18 CH-1400 Yverdon-les-Bains	PIGUET GALLAND & Cie SA Rue de la Plaine 18 CH-1400 Yverdon-les-Bains
Spain	ALLFUNDS BANK SAU C/ de los Padres Dominicos 7 E-28050 MADRID	N/A
France	Société Générale Securities Services 29,boulevard Haussmann F-75009 Paris	N/A

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This document reflects the management company's opinion as of the issuance date.

The opinions expressed in this document do not take into account investors' specific situation, objectives, or requirements. Investors are encouraged to consult professional advisors where appropriate.

This document cannot be considered financial research. The investments mentioned in this document may involve risks difficult to quantify and include in the appraisal of investments.

The risk factors are fully described in the Sub-fund's prospectus.

**WARNING**

- The figures listed relate to past years.
- Historical performance is not an indicator of current or future returns. Performance data does not take into account commissions and fees collected upon unit issuance and redemption.
- If the currency of the investor's country of residence is different from the Sub-fund's reference currency, the gains may be increased or decreased depending on exchange rate fluctuations
- The value of the investment may fluctuate downwards as well as upwards.
- The investment presents a risk of capital loss, up to the total amount of the investment.
- Tax treatment depends on each investor's individual situation, which may be subsequently modified.