



## Factsheet | October 2024

### Fund objective

The Gate of India fund aims to build a high conviction equity stock portfolio that focuses on emerging sectors and businesses in India at reasonable prices. It intends to follow a buy-and-hold strategy and seeks long term wealth creation by investing in good quality businesses using a rigorous bottom-up investment approach. It aims to profit from the entire growth cycle of 25-35 companies across sectors and industries.

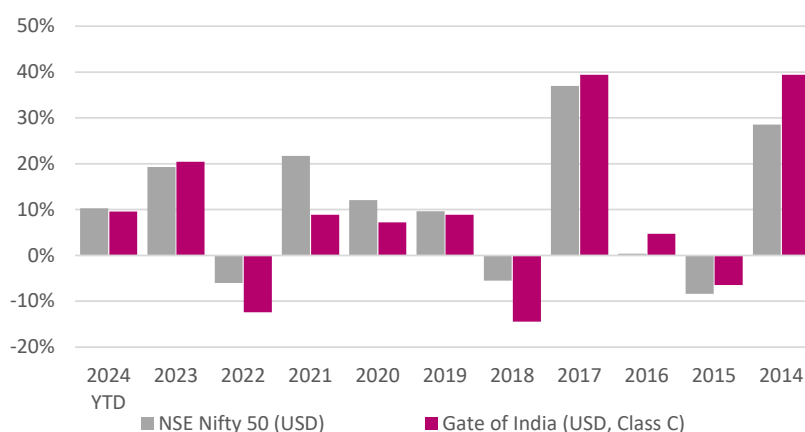
### Key information

Fund Type	Luxembourg SICAV UCITS V
Fund Manager	Anarosa Asset Management AG
Custodian	European Depository Bank SA
Benchmark	NSE Nifty 50 Index in USD
Close of Financial Year	March 31st
Dealing	daily until 15:00 (CET)
Management Fee Class A&B	1.8% p.a.
Management Fee Class C&D	1.4% p.a.
Performance Fee (after HWM)	10%
Registration	CH, LUX, DE
Launch Date	July 6, 2010
Fund Size (10/31/2024)	12.8 mn USD
Currencies	USD/EUR
Minimum purchase Class A&B	10'000 USD/EUR
Minimum purchase Class C&D	125'000 USD/EUR
NAV A Class (retail)	179.63 USD
NAV B Class (retail)	209.74 EUR
NAV C Class (institutional)	191.74 USD
NAV D Class (institutional)	225.10 EUR

### Ticker

ISIN No. A Class USD (retail)	LU0476353817
ISIN No. B Class EUR (retail)	LU0476355192
ISIN No. C Class USD (institutional)	LU0476354898
ISIN No. D Class EUR (institutional)	LU0476355275

### Performance



### Performance (USD, C-Class)

Period	1 M	3 M	6 M	YTD	1 Y	3 Y	5 Y	ITD
Gate of India	-7.7%	-5.7%	4.5%	9.6%	24.1%	12.9%	34.6%	91.7%
NSE Nifty 50	-6.6%	-3.4%	6.3%	10.2%	25.6%	22.1%	72.2%	155.3%
Gate of India (annualised)					24.1%	4.1%	6.1%	4.6%
NSE Nifty 50 (annualised)					25.6%	6.9%	11.5%	6.8%

Year	YTD'24	2023	2022	2021	2020	2019	2018	2017
Gate of India	9.6%	20.4%	-12.4%	8.8%	7.2%	8.8%	-14.5%	39.4%
NSE Nifty 50	10.2%	19.3%	-6.0%	21.7%	12.0%	9.6%	-5.5%	37.0%

### Key Statistics

	1 Y	3 Y	5 Y	ITD
Tracking Error (annualised)	4.1%	4.9%	5.2%	6.3%
Sharpe Ratio (annualised)	1.25	0.09	0.28	0.26

### Top 10 holdings in %

Reliance Industries Ltd	6.5%
ICICI Bank Ltd	6.1%
Infosys Ltd	5.0%
HDFC Bank Ltd	4.9%
Bharti Airtel Ltd	3.6%
Axis Bank Ltd	2.9%
Tata Consultancy Services Ltd	2.3%
Bajaj Finance Ltd.	2.3%
Mahindra & Mahindra Ltd	2.3%
Persistent Systems Ltd.	2.1%

### Industry breakdown in %

Financials	29.2%
Consumer Discretionary	16.1%
Information Technology	12.2%
Industrials	11.9%
Health Care	8.1%
Materials	6.5%
Energy	6.5%
Consumer Staples	5.8%
Communication Services	3.6%
Utilities	2.9%
Real Estate	2.5%
Cash	-5.3%

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## Risks

There are several risks associated with investment in the Gate of India Fund, among which are the following:

- The fund invests exclusively in assets which are denominated in other currencies; thus, changes in the relevant exchange rate will affect the value of the investment.
- The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger companies.
- The Indian equity market has a higher level of volatility than those of western markets and other developed economies.

For more details on the subject of risks please refer to the latest Offering Memorandum.

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