



Factsheet | September 2024

Fund objective

The Gate of India fund aims to build a high conviction equity stock portfolio that focuses on emerging sectors and businesses in India at reasonable prices. It intends to follow a buy-and-hold strategy and seeks long term wealth creation by investing in good quality businesses using a rigorous bottom-up investment approach. It aims to profit from the entire growth cycle of 25-35 companies across sectors and industries.

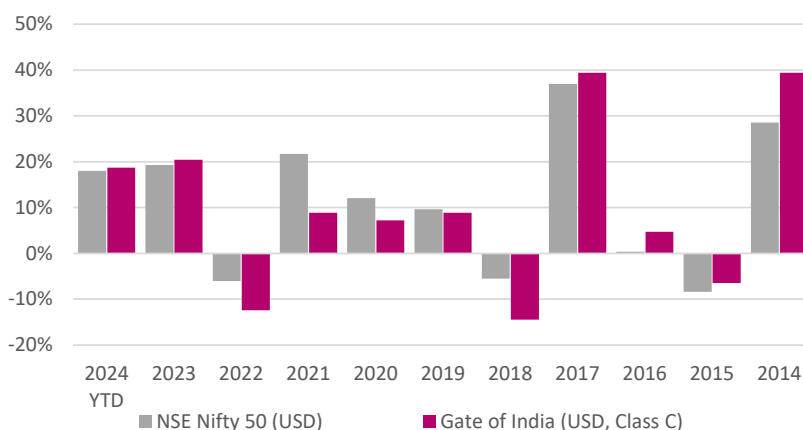
Key information

Fund Type	Luxembourg SICAV UCITS V
Fund Manager	Anarosa Asset Management AG
Custodian	European Depository Bank SA
Benchmark	NSE Nifty 50 Index in USD
Close of Financial Year	March 31st
Dealing	daily until 15:00 (CET)
Management Fee Class A&B	1.8% p.a.
Management Fee Class C&D	1.4% p.a.
Performance Fee (after HWM)	10%
Registration	CH, LUX, DE
Launch Date	July 6, 2010
Fund Size (09/30/2024)	14.8 mn USD
Currencies	USD/EUR
Minimum purchase Class A&B	10'000 USD/EUR
Minimum purchase Class C&D	125'000 USD/EUR
NAV A Class (retail)	194.67 USD
NAV B Class (retail)	221.00 EUR
NAV C Class (institutional)	207.79 USD
NAV D Class (institutional)	237.16 EUR

Ticker

ISIN No. A Class USD (retail)	LU0476353817
ISIN No. B Class EUR (retail)	LU0476355192
ISIN No. C Class USD (institutional)	LU0476354898
ISIN No. D Class EUR (institutional)	LU0476355275

Performance



Performance (USD, C-Class)

Period	1 M	3 M	6 M	YTD	1 Y	3 Y	5 Y	ITD
Gate of India	2.3%	4.8%	15.4%	18.7%	32.0%	20.5%	49.9%	107.8%
NSE Nifty 50	2.4%	7.0%	15.0%	18.0%	30.4%	29.8%	89.8%	173.2%
Gate of India (annualised)					32.0%	6.4%	8.4%	5.3%
NSE Nifty 50 (annualised)					30.4%	9.1%	13.7%	7.3%

Year	YTD'24	2023	2022	2021	2020	2019	2018	2017
Gate of India	18.7%	20.4%	-12.4%	8.8%	7.2%	8.8%	-14.5%	39.4%
NSE Nifty 50	18.0%	19.3%	-6.0%	21.7%	12.0%	9.6%	-5.5%	37.0%

Key Statistics

	1 Y	3 Y	5 Y	ITD
Tracking Error (annualised)	4.1%	4.9%	5.2%	6.3%
Sharpe Ratio (annualised)	2.27	0.27	0.40	0.29

Top 10 holdings in %

Reliance Industries Ltd	6.2%
ICICI Bank Ltd	5.4%
HDFC Bank Ltd	4.7%
Infosys Ltd	4.6%
Bharti Airtel Ltd	3.6%
Axis Bank Ltd	2.9%
Mahindra & Mahindra Ltd	2.5%
Bajaj Finance Ltd.	2.3%
Tata Consultancy Services Ltd	2.2%
NTPC Ltd	2.1%

Industry breakdown in %

Financials	27.6%
Consumer Discretionary	16.2%
Industrials	12.6%
Information Technology	11.3%
Health Care	7.4%
Materials	7.2%
Energy	6.2%
Consumer Staples	6.0%
Communication Services	3.6%
Utilities	3.0%
Real Estate	2.6%
Cash	-3.8%

Risks

There are several risks associated with investment in the Gate of India Fund, among which are the following:

- The fund invests exclusively in assets which are denominated in other currencies; thus, changes in the relevant exchange rate will affect the value of the investment.
- The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger companies.
- The Indian equity market has a higher level of volatility than those of western markets and other developed economies.

For more details on the subject of risks please refer to the latest Offering Memorandum.

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