

Fund Features

Currency Denomination	USD
Inception Date	February 28, 2018
Domicile	Liechtenstein
Fund Management	LLB Fund Services AG, Vaduz
Custodian Bank	Liechtensteinische Landesbank AG, Vaduz
Investment Manager	Quantex AG, Muri bei Bern
Auditor	PricewaterhouseCoopers AG, St. Gallen
Distribution	none (accumulation)
Comparison Index	Bloomberg World Net Return Index in USD
Subscription/Redemption	daily, until noon by the custodian bank
Distribution License	AT,CH,DE,LI
Tax Compliance	AT,CH,DE,GB
SFDR Classification	Article 8
Publication Medium	www.lafv.li
Swiss Security Number	39961169
German WKN	A2JEW4
ISIN Number	LI0399611693
Bloomberg Ticker	QUGLVUI LE

Total Expense Ratio	0.87%	per 06/30/2024
Administration Fee	1.25%	p.a. max
thereof Management Fee	0.75%	p.a.
Max. Issuing Commission	3.0%	

Current Data

Net Asset Value	USD	315.84
52 Week High	USD	317.67
52 Week Low	USD	268.83
Total Assets in mn	USD	1'633.88 (all classes of the fund)
Number of Shares		592'255

Investment Objective and Investment Policy

The investment objective of the fund is to generate value from a worldwide, diversified portfolio of equity.

The investment strategy is based on a value-style fundamental review of company performance. Risk diversification and liquidity are always fully considered.

Characteristics

The fund is suitable for long-term oriented investors, who prefer to invest in a globally diversified equity portfolio and would like to delegate the tactical asset allocation to the fund manager.

Investment Manager's Comment

The portfolio's currently rather defensive orientation paid off in the turbulent month of August. The focus remains on quality stocks at a fair price. New purchases in this segment included shares in the dental company Align Technology and yoga brand Lululemon. Both are historically fast-growing companies with high returns on capital and good balance sheets, which are currently available at a fair price. We sold Novartis, which reached our fair value, and Petrobras. The shares of the Brazilian oil multinational are still trading well below our estimated fair value. However, the increasing efforts of the Lula government to channel the company's rich cash flows into pointless investment projects and thus misuse them for political purposes drove us to make the sell decision for corporate governance reasons.

Net Asset Value in USD

Market data (Quantex, Bloomberg) of August 30, 2024



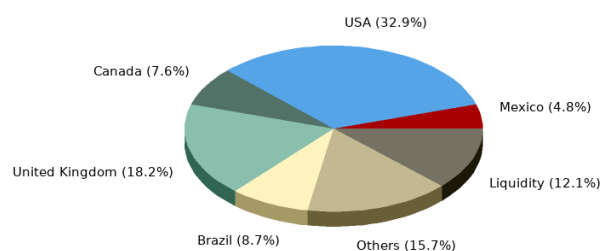
Net Performance in USD (fund after fees, index without fees)

	Aug 24	YTD	1 Year	5 Years	10 Years	Incept.*
Global Value USD I	3.4%	6.6%	12.7%	127.3%	191.6%	414.9%
Bloomberg World Net Return Index	2.4%	15.7%	23.0%	75.0%	138.2%	235.7%

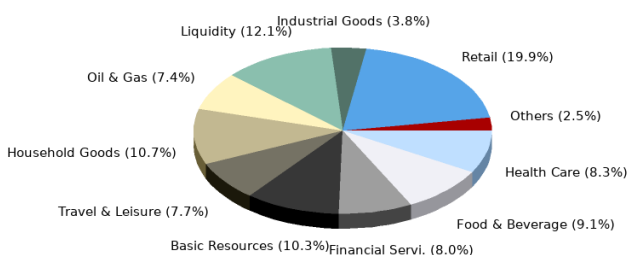
* inception on 02/28/2018.

Between 07/18/2008 and 02/27/2018 performance of the main fund class Global Value CHF R.

Country Allocation



Sectors



Top Holdings

BRITISH AMER TOBACCO	3.0%	ANHEUSER-BUSCH INBEV	2.7%
RECKITT BENCKISER	2.8%	EVOLUTION AB	2.7%
DINO POLSKA	2.8%	BOOKING HOLDINGS	2.6%
AMBEV ADR	2.8%	B3 S.A.	2.6%
PAYPAL	2.7%	VISA INC-CLASS A	2.6%
EBAY INC	2.7%	ALIMENTATION CT	2.6%
SHELL PLC	2.7%	ALLISON TRANSMISSION	2.6%

This publication is a marketing information, is exclusively for informational purposes and does not constitute an offer or invitation to invest in the mentioned product. The completeness or correctness of this publication is not guaranteed. Investments can involve significant risks and the value of an investment may go down as well as up. Past performance is not indicative of future results. Units of investment funds mentioned in this publication may not be offered, sold or delivered in certain jurisdictions or to persons affiliated with certain jurisdictions. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any US person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Investments in this product occur exclusively based on the following documents: Fiduciary contract including fund-specific appendix and prospectus, key information document or PRIIP-KID as well as the annual and semi-annual reports. They are available free of charge at <https://quotes.llb.li>, at LLB Fund Services AG, Aeulestrasse 80, P.O. Box 1238, FL-9490 Vaduz (also contact point for Germany and Austria) or at the office of the Swiss representative LLB Swiss Investment AG, Claridenstrasse 20, CH-8002 Zürich. In Germany and Austria, this publication may only be used towards private individuals by persons authorized to do so. In all other cases, this publication may only be used towards professional investors and suitable counterparties within the meaning of EU Directive 2014/65/EU (MiFID II).