

# UBS (CH) Investment Fund – Bonds CHF Inland Passive I-B

## Portrait

- The fund invests primarily in bonds issued by prime domestic borrowers denominated in CHF, which are included in the SBI Domestic
- No investments in securities on the recommendation list for the exclusion of SVVK-ASIR ([www.svkk-asir.ch](http://www.svkk-asir.ch)) and controversial weapons.
- The maturity of the investments in the fund portfolio is passively managed.
- The objective of the fund is to achieve via passive management a performance that gross of fees replicates that of its benchmark.
- The fund is suitable for investors seeking a broadly diversified portfolio of CHF bonds issued by Swiss borrowers.
- All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. Please consult your client advisor for more information on the investment risks of this product.

|  |                            |
|--|----------------------------|
| Securities no.                             | 1,823,460                  |
| ISIN                                       | CH0018234606               |
| Reuters symbol                             | –                          |
| Bloomberg Ticker                           | UBSIPSB SW                 |
| Currency of account                        | CHF                        |
| Issue/redemption                           | daily                      |
| Admin/Custody fees                         | 0.0450%                    |
| Dilution Levy in Favour of the Fund in/out | 0.34%/0.11%                |
| PM fees charged to the NAV                 | none                       |
| TER (as of 31.03.2024)                     | 0.05%                      |
| Benchmark                                  | SBI® Domestic AAA-BBB (TR) |

## Current data

|                               |     |            |
|-------------------------------|-----|------------|
| Net asset value 31.12.2024    | CHF | 1,123.15   |
| – high last 12 months         | CHF | 1,130.70   |
| – low last 12 months          | CHF | 1,049.89   |
| Assets of the unit class in m | CHF | 9.90       |
| Fund assets in m              | CHF | 5,950.40   |
| Last distribution             |     | reinvested |

## Key risk figures (annualised)

|                                  | 2 years | 3 years |
|----------------------------------|---------|---------|
| Tracking error                   | 0.12%   | 0.17%   |
| Beta                             | 1.01    | 1.02    |
| Correlation                      | 1.00    | 1.00    |
| Total risk                       | 3.73%   | 5.91%   |
| Sharpe ratio                     | 1.50    | -0.16   |
| Risk-free rate (2 years) = 1.37% |         |         |

The statistical ratios were calculated on the basis of logarithmic returns.

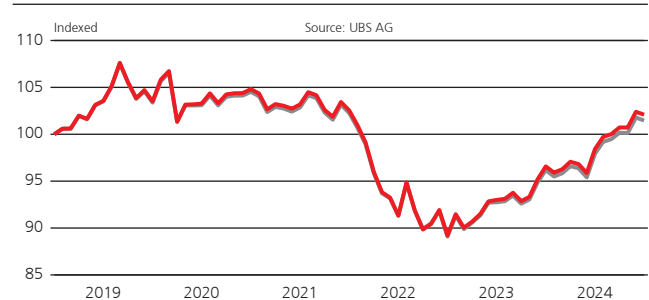
## Structure of maturities (in %)

| Maturity segments | Fund          | Benchmark     |
|-------------------|---------------|---------------|
| Until 1 year      | 2.43          | 0.47          |
| 1–3 years         | 18.22         | 19.03         |
| 3–5 years         | 17.75         | 18.94         |
| 5–7 years         | 14.45         | 15.40         |
| 7–10 years        | 17.58         | 17.73         |
| Over 10 years     | 29.57         | 28.43         |
| <b>Total</b>      | <b>100.00</b> | <b>100.00</b> |

## Performance (in %)

|                                | Fund   | Benchmark |
|--------------------------------|--------|-----------|
| 01.2024                        | -0.69  | -0.72     |
| 02.2024                        | 0.37   | 0.36      |
| 03.2024                        | 0.83   | 0.79      |
| 04.2024                        | -0.26  | -0.23     |
| 05.2024                        | -0.98  | -1.01     |
| 06.2024                        | 2.65   | 2.64      |
| 07.2024                        | 1.32   | 1.29      |
| 08.2024                        | 0.30   | 0.29      |
| 09.2024                        | 0.72   | 0.69      |
| 10.2024                        | -0.01  | -0.04     |
| 11.2024                        | 1.67   | 1.65      |
| 12.2024                        | -0.30  | -0.31     |
| 2024                           | 5.71   | 5.49      |
| 2023                           | 8.26   | 7.96      |
| 2022                           | -13.01 | -12.88    |
| 2021                           | -2.16  | -2.16     |
| 2020                           | 1.26   | 1.11      |
| 2019                           | 3.51   | 3.37      |
| Ø p.a. 2 years                 | 6.98   | 6.72      |
| Ø p.a. 3 years                 | -0.15  | -0.26     |
| since end of fund launch month |        |           |
| 08.2004                        | 28.18  | 26.38     |

## Indexed performance



— UBS (CH) Investment Fund – Bonds CHF Inland Passive I-B  
— SBI® Domestic AAA-BBB (TR)

Past performance is no guarantee of future trends. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

## Categories of borrowers (in %)

| Sectors                 | Fund          | Benchmark     |
|-------------------------|---------------|---------------|
| Collateralized          | 37.36         | 39.58         |
| Government Related      | 22.11         | 22.18         |
| Treasuries              | 17.95         | 19.48         |
| Corporates – Industrial | 12.26         | 11.11         |
| Corporates – Financial  | 7.05          | 5.29          |
| Corporates – Utility    | 2.33          | 1.92          |
| Sovereign/Supranational | 0.57          | 0.44          |
| Cash                    | 0.37          | 0.00          |
| <b>Total</b>            | <b>100.00</b> | <b>100.00</b> |

## Other key figures

|                                       | Fund | Benchmark |
|---------------------------------------|------|-----------|
| Average rating                        | AA   | AA        |
| Modified duration                     | 8.03 | 7.96      |
| Theoretical yield to maturity (gross) | 0.67 | 0.63      |

\* These ratings reflect the SBI Swiss Bond Index methodology (conservative median methodology).

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## Breakdown of credit quality (in %)

| Ratings      | Fund          | Benchmark     |
|--------------|---------------|---------------|
| AAA          | 61.77         | 66.89         |
| AA           | 19.55         | 17.42         |
| A            | 10.63         | 9.94          |
| BBB          | 7.68          | 5.75          |
| BB and lower | 0.00          | 0.00          |
| Cash         | 0.37          | 0.00          |
| <b>Total</b> | <b>100.00</b> | <b>100.00</b> |

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