

UBS (Irl) O'Connor China Long/Short Alpha Strategies UCITS Fund USD I-B-acc Fund Fact Sheet

UBS Alternative Funds > UBS Hedge Funds

Fund description

- Low net, relative value Equity Long/Short strategy investing primarily in corporates predominantly listed in Greater China
- Generalist approach with core focus on Financials, Healthcare, Consumer and TMT sectors
- Seeks to generate attractive risk-adjusted returns with low correlation and beta to both equity and credit markets
- Portfolio construction is based primarily on fundamental bottom-up research combined with top-down macro analysis

Please see additional information on the following page. 3.

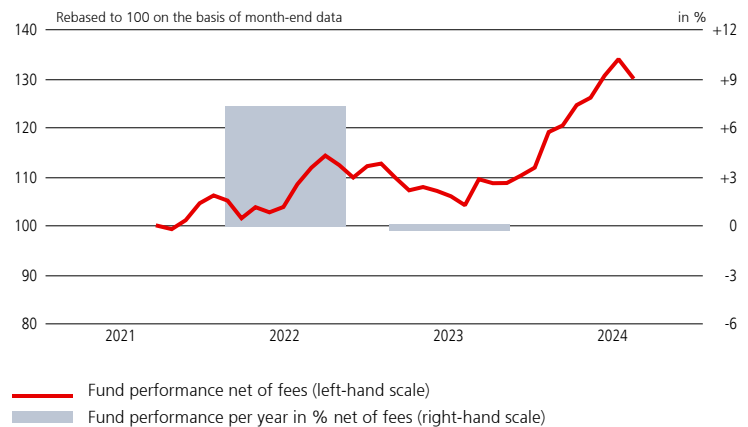
Name of fund	UBS (Irl) Investor Selection PLC - O'Connor China Long/Short Alpha Strategies UCITS
Share class	UBS (Irl) Investor Selection PLC - O'Connor China Long/Short Alpha Strategies UCITS I-B-acc
ISIN	IE0001JV7UP4
Securities no.	112 127 363
Bloomberg	UBSOCBA ID
Currency of fund / share class	USD/USD
Launch date	10.09.2021
Issue/redemption	daily
Accounting year end	30 September
Benchmark	No representative reference index is available
Performance fee	n.a. %
Distribution	Reinvestment
Management fee p.a.	0.00%
Ongoing costs p.a. ¹	0.13%
Name of the Management Company	UBS Fund Management (Ireland) Limited, Dublin 2
Fund domicile	Ireland
SFDR Classification	Art.6

¹ As at 25.07.2024, without transaction costs

Fund Statistics

Net asset value (USD, 31.07.2024)	124.99
Last 12 months (USD) – high	130.17
– low	99.83
Total fund assets (USD m)	263.44
Share class assets (USD m)	2.38

Performance (basis USD, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	2021	2022	2023	2024 YTD ²	Jul. 2024	LTD ³	Ø p.a. 3 years	Ø p.a. 5 years
Fund (USD)	n.a.	7.23	-0.27	16.50	-2.75	24.99	n.a.	n.a.

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² YTD: year-to-date (since beginning of the year)

³ LTD: launch-to-date

in %	02.2024	03.2024	04.2024	05.2024	06.2024	07.2024
Fund (USD)	1.12	3.44	1.22	3.55	2.59	-2.75

Key Figures

	2 years	3 years	5 years
Volatility ¹			
– Fund	8.53%	n.a.	n.a.
Sharpe ratio	0.56	n.a.	n.a.
Risk free rate	4.86%	n.a.	n.a.

¹ Annualised standard deviation

For more information

UBS Fund Infoline: 0800 899 899
Internet: www.ubs.com/funds
Contact your client advisor

Portfolio management representatives

John Bradshaw
Mariana Paul

UBS (Irl) O'Connor China Long/Short Alpha Strategies UCITS Fund USD I-B-acc

Sector Exposure (%)¹

Sector	Long	Short	Net	Gross
Financials	8.18	3.31	4.87	11.49
Health care	7.24	3.35	3.88	10.59
Energy	10.27	0.95	9.32	11.22
Consumer Staples	1.94	3.02	-1.08	4.96
Consumer Discretionary	4.69	6.47	-1.77	11.16
Information Technology	17.63	8.99	8.64	26.62
Industrials	12.08	4.34	7.74	16.42
Real estate	1.93	5.01	-3.08	6.94
Communication Services	4.89	0.77	4.12	5.66
Materials	3.50	3.60	-0.10	7.10
Utilities	8.04	1.26	6.78	9.31
Asia-Pacific-Index	1.37	0.00	1.37	1.37
Total	81.76	41.07	40.69	122.84

¹ Exposure is delta adjusted.

Market weights (%)¹

	Long	Short
China	56.62	32.06
United States	13.75	7.93
Hong Kong	6.91	0.68
Taiwan	3.74	0.30
Other countries	0.75	0.09
Total	81.77	41.06

¹ Exposure is delta adjusted.

Benefits

Alpha-focused, tightly managed beta, strategy targeting opportunities with market agnostic return drivers– with flexibility for factor/market-directional risk.

Similar to traditional equity long/short strategies in the US and Europe, but customized for uniqueness of Chinese market.

The fund is managed in accordance with UCITS rules & guidelines and provides investors enhanced reporting transparency and liquidity.

Additional information

- The fund is actively managed without a reference to a benchmark.
- The base currency of the Fund is USD.

Market Capitalization Exposure (%)¹

Sector	Long	Short	Net	Gross
Large (greater than USD 10 billion)	56.89	24.20	32.70	81.09
Medium (USD 1 - 10 billion)	17.16	15.79	1.37	32.95
Small (less than USD 1 billion)	6.34	1.07	5.27	7.41
Others	1.37	0.00	1.37	1.37
Total	81.76	41.06	40.71	122.82

¹ Exposure is delta adjusted. 'Others' includes market hedges/ indexes.

Top 5 long and short positions (%)¹

	Fund
CHINA RESOURCES POWER HOLDINGS CO LTD	4.30
NVIDIA CORP	4.20
AIA GROUP LTD	4.20
PETROCHINA CO LTD	4.10
CHINA SHENHUA ENERGY CO LTD	4.00
Consumer Discretionary	1.60
Real Estate	1.20
Health Care	1.10
Financials	1.10
Health Care	1.10

¹ Shorts denoted by sector

Risks

Counterparty Risk, a significant use of over-the-counter instruments exposes the Fund to potential significant counterparty default risk. The fund may use derivatives, which can reduce or increase investment risk (including the risk of loss due to the bankruptcy of the counterparty). This fund pursues a very active management style. Its performance may therefore deviate considerably from that of a comparable market return. Investments via Shanghai or Shenzhen Stock Connect are subject to additional risks, in particular quota limitations, custody risk, clearing/settlement risk and counterparty risk. Pronounced fluctuations in price are characteristic of emerging economies. Other characteristics include specific risks such as lower market transparency, regulatory hurdles, illiquidity of markets as well as political and social challenges.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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